

ASSAM INLAND WATERWAYS COMPANY LIMITED
CIN: U61100AS2022SGC023303
Registered Office: DIWT, Ulubari, Guwahati, 781007 Assam
Email: assaminlandwaterways@gmail.com



Request for Proposal for Management and Operation & Maintenance of Gateway of Guwahati (GoG) Terminal under Assam Inland Waterways Company Limited

Bid Ref. No.: AIWCL/34/2024/41

Date of Issue: 4th August 2025

*Managing Director,
Assam Inland Waterways Company Limited
2nd Floor, Directorate of Inland Water Transport Assam,
Ulubari, Guwahati-781007*

ASSAM INLAND WATERWAYS COMPANY LIMITED

Section I-Notice Inviting e-Tender

No.: AIWCL/34/2024/41

Dated: 4th August 2025

1. The Managing Director, Assam Inland Waterways Company Limited invite sealed Proposal from eligible Bidders for Management and Operation & Maintenance of Gateway of Guwahati Terminal at Guwahati under Assam Inland Waterways Company, as per following details:

Sl. No.	Brief Description	Contract Period	Bid Security (INR)
1	Management and Operation & Maintenance of Gateway of Guwahati Terminal at Guwahati under Assam Inland Waterways Company Limited Procurement	(5+10+15) Years	25 Lakhs

2. Bidding will be conducted through Open Bidding method and procedures as specified in “The Assam Public Procurement Act, 2017” and “The Assam Public Procurement Rules, 2020”. These Act and Rules may be viewed and downloaded from the web-link at <https://finance.assam.gov.in/portlets/assam-public-procurement-rules-2020>
3. The Bidding Documents may be freely downloaded by interested eligible Bidders from the website(s) www.aiwtdsociety.in and <https://assamtenders.gov.in>.
4. Bidders are required to submit Processing Fee of Rs. 5,000.00 (Rupees Five Thousand) in online mode in <https://assamtenders.gov.in>.
5. The bidders are required to affix in the bid letter a stamp duty of Rs 8.25 (if they are from Assam) or IPO of Rs 10.00 (if they are from outside of Assam).
6. All Bids must be accompanied by a Bid Security of amount as mentioned in the table above in the manner as prescribed in the bid document.
7. Bids must be delivered to the address below on or before 2:00 PM on 28th August 2025. Late Bids will be rejected.
8. The Bids will be publicly opened in the presence of the Bidders’ designated representatives and anyone who chooses to attend, at the address below on or before 4:00 PM on 28th August 2025.

Section I- Notice Inviting e-Tender

9. Bidders who seek to appeal against any decision, action or omission regarding this particular procurement may do so as per Section 38 of the Assam Public Procurement Act, 2017 and Rule 26 of the Assam Public Procurement Rules, 2020. The first and second appellate authority are as mentioned below:

First Appellate Authority	Second Appellate Authority
Sr. Most Secretary to the Govt. of Assam, Transport Department, Assam Secretariat, Dispur.	Mr. Virendra Mittal, IAS, Commissioner & Secretary, Finance Department

S/d

**Managing Director,
Assam Inland Waterways Company Limited**

1 INTRODUCTION

1.1 Background

Assam Inland Waterways Company Limited (AIWCL), (“**Contracting Authority**”) a fully owned Govt. of Assam company, was established with an objective to operate passenger and cargo operations, river tourism and ancillary activities in Assam Inland Waterways and to encourage additional investments from private companies in PPP mode as well as in leased mode for passenger vessels, cargo vessels, tourism-related operations, etc.

This new company will manage and operate existing Directorate of Inland Water Transport's assets and provide safe, secure, and ecologically responsible modes of transportation for people and goods. The company functions as an independent public sector venture with greater autonomy.

AIWCL is responsible for maintenance and operation of passenger and cargo vessels, as well as the development and management of terminals, jetties, and navigational aids along the waterways. The company focuses on improving Inland Waterway navigational standards, acquiring technologically advanced vessels, and implementing modern management practices to ensure a seamless and comfortable travel experience for passengers.

AIWCL plays an instrumental role in promoting economic growth, tourism, and trade in the region by facilitate the movement of people, goods, and resources, opening up new opportunities for businesses and industries. Moreover, it will contribute to reducing road congestion and carbon emissions by providing an eco-friendly alternative mode of transportation.

AIWCL is envisaged to play a vital role in the development and operation of the inland water transport system in Assam. With its focus on modernization, infrastructure development, and skilled workforce, the Company aims to enhance connectivity, boost trade, and improve the lives of the people of Assam by harnessing the immense potential of the state's waterways.

Under the AIWTP, an inland waterway terminal, Gateway of Guwahati Terminal (“**Terminal**”), a state of the art, all year round terminal is constructed in the state of Assam.

The Contracting Authority has decided to engage an agency (“**Operator**”) for management and operation & maintenance of the Terminal on Operation and Maintenance (“**O&M**”) basis. These and other allied activities shall be referred to as (“**the Project**”) through O&M basis.

The Contracting Authority is carrying out a bidding process for selection of the Operator.

The Selected Bidder shall be responsible for the Project as per the provisions of all applicable laws including but not limited to the National Waterways Act, 2016 or any subsequent enactment thereof on the subject and in accordance with the provisions of O&M Agreement (“**Concession**”) to be entered into between the Contracting Authority and the Operator in the form provided by the Contracting Authority as part of the Bidding Documents pursuant hereto.

The scope of work will broadly include, but not limited to:

- 1.1.1.1 Operation and management of the existing Terminal (GoG) and all the allied activities/facilities/equipment, including, but not limited to, maintenance, major and minor repair of the Terminal, cleaning of berths & passages, operation of equipment such as air-conditioners, public address system, display boards, lightings, parking area, crowd/vehicle management, security, etc. The operator shall be responsible for providing of modernized berthing facilities at the both side of the GoG to facilitate the operation of smaller mechanized Boats.
- 1.1.1.2 The necessary repairs & maintenance of the existing infrastructure/ equipment in the Terminal, including the Annual Maintenance Contract (AMC) of the equipment available at the Terminal such as, baggage scanners, signage, Public Address System, air conditioners, and procurement, installation and maintenance of such other equipment as required, commensurate in GOG, along with necessary or desirable additions, upgradations or modifications
- 1.1.1.3 Facility Management: Implement a robust facility management plan covering cleaning, maintenance, and repairs. Regularly inspect and maintain and improve electrical, plumbing, and security systems.
- 1.1.1.4 Tenant Management: Establish clear communication channels with tenants. Enforce lease agreements and monitor adherence to applicable prevailing rules at the Terminal.
- 1.1.1.5 Security Measures: Maintain a comprehensive security plan, including surveillance and personnel. Conduct regular security drills and stay updated on security technologies.
- 1.1.1.6 Fully automated Wi-Fi campus: Development of Commercial Shopping & Office Spaces.
- 1.1.1.7 Digital Signage & Advertisement Panels at the Terminal.
- 1.1.1.8 Legal Compliance: Obtain necessary permits and licenses for operations of Terminal.
- 1.1.1.9 Sustainability Initiatives: Implement environmentally friendly practices which are feasible for the Terminal. Also, implement energy-efficient lighting, waste reduction, and sustainable materials management.
- 1.1.1.10 The Concessionaire shall also be permitted to take up additional activities in due consultation with Assam Inland Waterways Company Limited upon arriving at the additional Revenue Sharing.
- 1.1.1.11 Detailed scope of work is provided in Clause 7, read with Annexure III, of the Contract.
- 1.1.1.12 The Contract sets forth the detailed terms and conditions for award of the concession to the Operator, including the scope of the Operator's services and obligations.
- 1.1.1.13 The statements and explanations contained in this RFP are intended to provide a better understanding to the Bidders about the subject matter of this RFP and the

Project. The RFP should not be construed or interpreted as limiting in any way or manner the scope of services and obligations of the Operator set forth in the Contract or the Contracting Authority's rights to amend, alter, change, supplement or clarify the scope of work, the Concession to be awarded pursuant to this RFP or the terms thereof or herein contained. Consequently, any omissions, conflicts or contradictions in the Bidding Documents including this RFP are to be noted, interpreted and applied appropriately to give effect to this intent, and no claims on that account shall be entertained by the Contracting Authority.

- 1.1.1.14 The Contracting Authority shall receive Bids pursuant to this RFP in accordance with the terms set forth in this RFP (collectively the "**Bidding Documents**"). The Contracting Authority reserves the right to modify, alter, amend and/ or clarify any or all of the Bidding Documents from time to time by the Contracting Authority. All Bids shall be prepared and submitted in accordance with such terms on or before the date specified in Clause 1.3 for submission of Bids (the "**Bid Due Date**").

1.2 Brief description of Bidding Process

- 1.2.1 The Contracting Authority has adopted a single-stage two envelope bidding process (collectively referred to as the "**Bidding Process**") for selection of the Bidder for award of the Project. Bidders are called upon to submit details of their Technical Capacity and Financial Capacity in Cover-1 ("**Technical Bid**") and financial proposals in the format specified in Cover-2 ("**Financial Bid**") (the Technical Bid and Financial Bid shall collectively referred as "**Bid**") on the <https://assamtenders.gov.in/> in accordance with the terms specified in these Bidding Documents.
- 1.2.2 The Bid shall be valid for a period of not less than 120 (one hundred and twenty) days from the Bid Due Date as specified in Clause 1.3.
- 1.2.3 The complete Bidding Documents including the draft Contract Agreement is enclosed for the Bidders. The aforesaid documents and any addenda issued subsequent to this RFP Document, shall be deemed to form part of the Bidding Documents.
- 1.2.4 A Bidder is required to deposit, along with its Bid, a bid security (the "**Bid Security**") of INR 25.00 Lakhs (Rupees twenty five lakhs) only, refundable not later than 60 (sixty) days from the Bid Due Date, except in the case of the Selected Bidder whose Bid Security shall be retained till it has provided a Performance Security and Additional Performance Security (if any) as per the provision of this RFP and LOA. The Bidders will have an option to provide Bid Security in the form of a Fixed Deposit Receipt (FDR) or Term Deposit Receipt (TDR) issued by Scheduled Bank in India in favour of the "Assam Inland Waterways Company Limited" payable at Guwahati; **OR** bank guarantee acceptable to the Authority. In case a bank guarantee is provided, its validity period shall not be less than 180 (one hundred and eighty) days from the Bid Due Date, inclusive of a claim period of 60 (sixty) days and may be extended as may be mutually agreed between the Authority and the Bidder from time to time. The Bid shall be summarily rejected if it is not accompanied by the Bid Security. Bids not accompanied with the Bid-Security shall be rejected as non-responsive.
- 1.2.5 During the Bid Stage, Bidders are invited to examine the Project in greater detail, and to carry out, at their cost, such studies as may be required for submitting their respective Bids.

1.2.6 The bid parameter (“**Bid Parameter**”) shall be the Revenue Share (“**Revenue Share**”) payable by the Operator to the Contracting Authority for managing the terminal and operation of passenger ferry and cargo transportation at the Terminal, lease rent, parking fees, berthing charges, advertisement revenue and other incidental revenue as per the terms and conditions of this RFP and the provisions of the Contract.

1.2.7 The Revenue Share shall be quoted in terms of percentage (%) for Management and Operation & Maintenance. The Bid Parameter shall be quoted upto 2 (two) decimals.

1.2.8 In this RFP, the term “**Highest Bidder**” shall mean the Bidder who is offering the highest Revenue share. Generally, the Highest Bidder will be the Selected Bidder. In the event Highest Bidder withdraws or is not selected for any reason then the Contracting Authority may, in its discretion, invite fresh Bids.

1.2.9 The Operator will be allowed to handle non-riverine cargo also. However, the Operator shall pay Revenue share to the Contracting Authority for both riverine and non-riverine cargo handled at the Terminal. Revenue share shall be paid as per the terms of Contract Agreement.

1.2.10 The Operator shall, in consideration of its investment and services, be entitled to levy, charge and appropriate a user fee from the users of the Project in consultation with the Contracting Authority in consonance with the applicable rules and statutes. The quantum and range of the user fee shall be decided in consultation with the Contracting Authority in advance as per Contract Agreement.

1.2.11 Details of the process to be followed at the Bid Stage and the terms thereof are spelt out in this RFP.

1.2.12 Any queries or request for additional information concerning this RFP shall be submitted in writing by e-mail so as to reach the officer designated in Clause 2.15.4 by the specified date. The communication shall clearly bear the following identification/ title: “**Queries/Request for Additional Information: RFP for Management and Operation & Maintenance of Gateway of Guwahati Terminal at Guwahati under Assam Inland Waterways Company Limited,**”

1.2.13 The date of Pre-bid conference through VC will be held on 12th August 2025 at 13.00 Hrs. Prospective bidders may sent their Pre-Bid queries to the office email of AIWCL - assaminlandwaterways@gmail.com before 13.00 hours of 11th Aug'2025. The pre-bid queries should be submitted in the format specified below. They should be submitted in Microsoft Excel format. Pre-bid queries not submitted in the prescribed format shall not be responded to:

Sl. No.	Page No.	Clause No.	Text provided in RFP	Clarification sought with justification (if any)
1.				
2.				

1.3 Schedule of Bidding Process

1.3.1 The proposed schedule of the bidding process is as below. While the Contracting Authority shall endeavor to adhere to the proposed schedule, it reserves the right to modify the schedule without providing any reasons thereof:

Sl. No.	Bid Stage	Proposed schedule
1.	Invitation of RFP (NIT)	4 th August 2025 at 16.00 Hrs
2.	Last date for receiving queries	28 th August 2025 at 14.00 Hrs.
3.	Pre-Bid Conference	12 th August 2025 at 13.00 Hrs.
4.	Bid Due Date	28 th August 2025 at 14.00 Hrs.
5.	Opening of Technical Bids	28 th August 2025 at 16.00 Hrs.
6.	Validity of Bids	120 days

2 INSTRUCTIONS TO BIDDERS

A. GENERAL

2.1 General terms of Bidding

- 2.1.1 No Bidder shall submit more than one Bid, subject to Clause 2.1 of the RFP, for the Project. A Bidder bidding individually or as a member of a Consortium shall not be entitled to submit another bid either individually or as a member of any Consortium, as the case may be.
- 2.1.2 Bidders are expected to carry out their own surveys, investigations and detailed examination of the Project before submitting their Bids.
- 2.1.3 Notwithstanding anything to the contrary contained in this RFP, in the event there is any inconsistency in the Bidding Documents, the detailed terms specified in the draft Contract shall have overriding effect. It is however made clear, that all conditions or obligations imposed on the Bidder hereunder shall continue to have effect in addition to its obligations under the Contract.
- 2.1.4 The Technical Bid, including materials evidencing the Technical Capacity and Financial Capacity, should be furnished online in the formats prescribed hereunder. Only the Qualified Bidders shall be considered for shortlisting and for further stages for evaluation.
- 2.1.5 The Financial Bid should be furnished in the format at BoQ, clearly indicating the Revenue Share in both figures and words, and signed by the Bidder's authorised signatory. In the event of any difference between figures and words, the percentage indicated in words shall be taken into account.
- 2.1.6 The Bid shall consist of Revenue Share to be quoted by the Bidder. The Revenue Share shall be payable by the Operator to the Contracting Authority, as per the terms and conditions of this RFP and the provisions of the Contract.
- 2.1.7 The Bidder should submit a Power of Attorney as per the format at Annexure-III, authorising the signatory of the Bid to commit the Bidder. In case the Bidder is a Consortium, the Members thereof should also furnish a Power of Attorney in favour of the Lead Member in the format at Annexure-IV.
- 2.1.8 Any condition or qualification or any other stipulation contained in the Bid shall render the Bid liable to rejection as a non-responsive Bid.
- 2.1.9 In any event, any condition and/ or qualification shall not be enforceable against the Contracting Authority and the Contracting Authority may in its sole discretion evaluate the Bids as if such condition and/or qualification are not there.
- 2.1.10 The Bid and all communications in relation to or concerning the Bidding Documents and the Bid shall be in English language.
- 2.1.11 The documents including this RFP and all attached documents, provided by the Contracting Authority are and shall remain the property of the Contracting Authority and are transmitted to the Bidders solely for the purpose of preparation and the submission of a Bid in accordance herewith. Bidders are to treat all information as strictly confidential and shall not use it for any purpose other than for preparation and submission of their Bid. The provisions of this Clause shall also apply mutatis mutandis to Bids and all other documents submitted by the Bidders, and the Contracting Authority will not return to the Bidders any Bid, document or any information provided along therewith.
- 2.1.12 This RFP is not transferable.
- 2.1.13 Any award of Concession pursuant to this RFP shall be subject to the terms of this Bidding Documents.

B. ELIGIBILITY OF THE BIDDERS

2.2 General conditions

2.2.1 For determining the eligibility of bidders, interchangeably used as Applicant, (“**Bidders**”) for submission of Bids hereunder, the following shall apply:

2.2.1.1 A Bidder may be a natural person, private entity, government-owned entity or any combination of them with a formal intent to enter into an agreement or under an existing agreement to form a consortium (“**Consortium**”). However, no Bidder applying individually or as a Member of a Consortium, as the case may be, can be Member of another Bidder. The term Bidder used herein would apply to both a single entity and a Consortium. A Consortium shall be eligible for consideration subject to the conditions set out hereunder;

2.2.1.2 A Bidder shall not have a conflict of interest (the “**Conflict of Interest**”) that affects the Bidding Process. Any Bidder found to have a Conflict of Interest shall be disqualified. In the event of disqualification, the Contracting Authority shall be entitled to forfeit and appropriate the Performance Security, as the case may be, as mutually agreed genuine pre-estimated loss and damage likely to be suffered and incurred by the Contracting Authority and not by way of penalty for, *inter alia*, the time, cost and effort of the Contracting Authority, including consideration of such Bidder’s proposal (the “**Damages**”), without prejudice to any other right or remedy that may be available to the Contracting Authority under the Bidding Documents and/ or the Contract or otherwise. Without limiting the generality of the above, a Bidder shall be deemed to have a Conflict of Interest affecting the Bidding Process, if:

2.2.1.2.1 The Bidder or its Member (or any constituent thereof) and any other Bidder or its Member (or any constituent thereof) have common controlling shareholders or other ownership interest;

Provided that this disqualification shall not apply in cases where the direct or indirect shareholding of a Bidder or its Member (or any shareholder thereof having a shareholding of more than 5% (five per cent) of the paid up and subscribed share capital of such Bidder or its Member, as the case may be) in the other Bidder or its Member, is less than 5% (five per cent) of the subscribed and paid up equity share capital thereof;

Provided further that this disqualification shall not apply to any ownership by a bank, insurance company, pension fund or a public financial institution referred to in sub-section (72) of section 2 of the Companies Act, 2013.

For the purposes of this Clause, indirect shareholding held through one or more intermediate persons shall be computed as follows: (a) where any intermediary is controlled by a person through management control or otherwise, the entire shareholding held by such controlled intermediary in any other person (the “**Subject Person**”) shall be taken into account for computing the shareholding of such controlling person in the Subject Person; and (b) subject always to sub-clause (a) above, where a person does not exercise control over an intermediary, which has shareholding in the Subject Person, the computation of indirect shareholding of such person in the Subject Person shall be undertaken on a proportionate basis; provided, however, that no such shareholding shall be reckoned under sub-clause (b)

if the shareholding of such person in the intermediary is less than 26% of the subscribed and paid up equity shareholding of such intermediary; or

2.2.1.2.2 a constituent of such Bidder is also a constituent of another Bidder; or

2.2.1.2.3 such Bidder or its Member thereof receives or has received any direct or indirect subsidy, grant, concessional loan or subordinated debt from any other Bidder or its Member, has provided any such subsidy, grant, concessional loan or subordinated debt to any other Bidder or its Member; or

2.2.1.2.4 such Bidder has the same legal representative for purposes of this Bid as any other Bidder; or

2.2.1.2.5 such Bidder has a relationship with another Bidder, directly or through common third party/ parties, that puts either or both of them in a position to have access to each other's information about, or to influence the Bid of either or each other; or

2.2.1.2.6 such Bidder has participated as a consultant to the Contracting Authority in the preparation of any documents, design or technical specifications of the Project.

Explanation:

In case a Bidder is a Consortium, then the term Bidder as used in this Clause, shall include each Member of such Consortium.

2.2.1.3 A Bidder shall be liable for disqualification if any legal, financial or technical adviser of the Contracting Authority in relation to the Project is engaged by the Bidder, its Members or any Associate thereof, as the case may be, in any manner for matters related to or incidental to such Project during the Bidding Process or subsequent to the (i) issue of the LOA or (ii) execution of the Contract. In the event any such adviser is engaged by the Selected Bidder or Operator, as the case may be, after issue of the LOA or execution of the Contract for matters related or incidental to the Project, then notwithstanding anything to the contrary contained herein or in the LOA or the Contract and without prejudice to any other right or remedy of the Contracting Authority, including the forfeiture and appropriation of the Performance Security, as the case maybe, which the Contracting Authority may have thereunder or otherwise, the LOA or the Contract, as the case may be, shall be liable to be terminated without the Contracting Authority being liable in any manner whatsoever to the Selected Bidder or Operator for the same. For the avoidance of doubt, this disqualification shall not apply where such adviser was engaged by the Bidder, its Member or Associate in the past but its assignment expired or was terminated prior to the Application Due Date. Nor will this disqualification apply where such adviser is engaged after a period of 3 (three) years from the date of commercial operation of the Project.

2.3 Qualification criteria

2.3.1 To be eligible for shortlisting as a Qualified Bidder, a Bidder shall fulfill the following conditions:

(a) Technical Capacity

For demonstrating technical capacity and experience (“**Technical Capacity**”), the Bidder shall have an experience of at least one similar assignment during the last 10 years of:

- (i) Providing terminal Services (inland waterway terminal / airports/ Railway terminal / Bus Terminal); OR
- (ii) Vessel operation and management for passenger or Cargo continuously for minimum of 2 years. OR
- (iii) Maintaining of Coastal/Marine/Inland Waterways for operation.

(b) Financial Capacity

The bidder shall have an annual average turnover (**Financial Capacity**) of Rs. 50 Crore (Rupees Fifty Crore) only in three year preceding bid due date.

In case of a Consortium, the Technical Capacity shall be met by any one of the individual members and Financial Capacity of individual members shall be considered as per the share in the JV/Consortium.

- (c) The Bidder shall provide the Contracting Authority with a detailed plan for operations and details of the terminal operations as part of its Bid. In case the bidder fails to do so, Contracting Authority shall reject the Bid.

2.3.2 The Applicants shall enclose with its Application, to be submitted as per the formats set out in the RFP, the following:

- (a) Certificates from its statutory auditors specifying the turnover of the Applicant in last Three years.

2.3.3 The Applicant should submit a Power of Attorney as per the format provided in the RFP, authorizing the signatory of the Application to commit the Applicant. In the case of a Consortium, the Members should submit a Power of Attorney in favour of the Lead Member as per format.

2.3.4 In case the Bidder is a Consortium, it shall comply with the following additional requirements:

- a) Number of members in a consortium shall not exceed 3 (three);
- b) Subject to the provisions of sub-clause (a) above, the Application should contain the information required for each member of the Consortium;
- c) Members of the Consortium shall nominate one member as the lead member ("**Lead Member**"). The nominations shall be supported by a Power of Attorney, as per the format, signed by all the other members of the Consortium;
- d) The Application should include a brief description of the roles and responsibilities of individual members, particularly with reference to obligations as per the RFP;
- e) An individual Applicant cannot at the same time be member of a Consortium applying for qualification. Further, a member of a particular Applicant Consortium cannot be member of any other Applicant Consortium applying for qualification;
- f) Members of the Consortium shall enter into a binding Joint Bidding Agreement, substantially in the form specified ("**Joint Bidding Agreement**"), for the purpose of making the Application and submitting a Bid in the event of being short-listed. The Joint Bidding Agreement, to be submitted along with the Application, shall,

inter alia:

- i. convey the commitment(s) of the Lead Member in accordance with this RFP, in case the contract to undertake the Project is awarded to the Joint Venture; and clearly outline the proposed roles & responsibilities, if any, of each member;
- ii. commit the approximate share of work to be undertaken by each member conforming to sub-clause mentioned above;
- iii. Include a statement to the effect that all members of the Consortium shall be liable jointly and severally for all obligations of the Operator in relation to the Project until the commencement of operations of the Project is achieved in accordance with the O&M Agreement; and

g) Except as provided under this RFP and the Bidding Documents, there shall not be any amendment to the Joint Bidding Agreement without the prior written consent of the Authority.

2.3.5 Any entity which has been barred by the Central/ State Government, or any entity controlled by it, from participating in any project, and the bar subsists as on the date of Application, would not be eligible to submit an Application, either individually or as member of a Consortium.

2.3.6 An Applicant including any Consortium Member or Associate should, in the last 3 (three) years, have neither failed to perform on any contract, as evidenced by imposition of a penalty by an arbitral or judicial authority or a judicial pronouncement or arbitration award against the Applicant, Consortium Member or Associate, as the case may be, nor has been expelled from any project or contract by any public entity nor have had any contract terminated by any public entity for breach by such Applicant, Consortium Member or Associate. Provided, however, that where an Applicant claims that its disqualification arising on account of any cause or event specified in this Clause is such that it does not reflect

2.3.6.1 Any malfeasance on its part in relation to such cause or event;

2.3.6.2 Any willful default or patent breach of the material terms of the relevant contract;

2.3.6.3 Any fraud, deceit or misrepresentation in relation to such contract; or

2.3.6.4 Any rescinding or abandoning of such contract;

it may make representation to this effect to the Contracting Authority for seeking a waiver from the disqualification hereunder and the Contracting Authority may, in its sole discretion and for reasons to be recorded in writing, grant such waiver if it is satisfied with the grounds of such representation and is further satisfied that such waiver is not in any manner likely to cause a material adverse impact on the Bidding Process or on the implementation of the Project. In the event an Applicant fails to disclose any disqualification and such disqualification becomes known at a later date the Contracting Authority shall in its discretion take such steps including termination of the O&M Agreement as it may deem appropriate.

2.3.7 In computing the Technical Capacity and Net Worth of the Bidder/ Consortium Members under this RFP, the Technical Capacity and Net Worth of their respective Associates would also be eligible hereunder this Clause of the RFP.
For purposes of this RFP, Associate means, in relation to the Applicant/ Consortium

Member, a person who controls, is controlled by, or is under the common control withsuch Applicant/ Consortium Member (“Associate”). As used in this definition, the expression “control” means, with respect to a person which is a company or corporation, the ownership, directly or indirectly, of more than 50% (fifty per cent) of the voting shares of such person, and with respect to a person which is not a company or corporation, the power to direct the management and policies of such person by operation of law.

- 2.3.8 The following conditions shall be adhered to while submitting an Application:
 - 2.3.8.1 The Applicants should attach clearly marked and referenced continuation sheets in the event that the space provided in the prescribed forms in the Annexes is insufficient.
 - 2.3.8.2 Information supplied by an Applicant (or other constituent Member if the Applicant is a Consortium) must apply to the Applicant, Member or Associate named in the Application and not, unless specifically requested, to other associated companies or firms.
 - 2.3.8.3 In responding to the qualification submissions, the Applicants should demonstrate their capabilities in accordance with RFP; and
 - 2.3.8.4 Deleted
- 2.3.9 Notwithstanding anything to the contrary contained herein, in the event that the Application Due Date falls within 6 (six) months of the closing of the latest financial year of an Applicant, it shall ignore such financial year for the purposes of its Application and furnish all its information and certification with reference to 5 (five) years or 1 (one) year, as the case may be, preceding its latest financial year. For the avoidance of doubt, financial year shall, for the purposes of an Application hereunder, mean the accounting year followed by the Applicant in the course of its normal business.

2.4 Change in composition of the Consortium

- 2.4.1 Change in composition of Consortium is not permitted after the submission of bids.
- 2.5 Change in Ownership**

- 2.5.1 The Bidder further acknowledges and agrees that the aforesaid obligation shall be the minimum and shall be in addition to such other obligations as may be contained in the Contract, and a breach hereof shall, notwithstanding anything to the contrary contained in the Contract, be deemed to be a breach of the Contract and dealt with as such thereunder. For the avoidance of doubt, the provisions of this Clause shall apply only when the Bidder is a Consortium.
- 2.5.2 By submitting the Bid, the Bidder shall also be deemed to have acknowledged and agreed that in the event of a change in control of a Consortium Member or an Associate whose Technical Capacity and/ or Financial Capacity was taken into consideration for the purposes of qualification under and in accordance with the RFP, the Bidder shall be deemed to have knowledge of the same and shall be required to inform the Contracting Authority forthwith along with all relevant particulars about the same and the Contracting Authority may, in its sole discretion, disqualify the Bidder or withdraw the LOA from the Selected Bidder, as the case may be. In the event such change in control occurs after signing of the Contract, it would, notwithstanding anything to the contrary contained in the Contract, be deemed to be

a breach of the Contract, and the same shall be liable to be terminated without the Contracting Authority being liable in any manner whatsoever to the Operator. In such an event, notwithstanding anything to the contrary contained in the Contract, the Contracting Authority shall be entitled to forfeit and appropriate the Performance Security, as the case may be, as Damages, without prejudice to any other right or remedy that may be available to the Contracting Authority under the Bidding Documents and/ or the Contract or otherwise.

2.6 Number of Applicants and Cost of Bidding

- 2.6.1 No Applicant shall submit more than one Application for the Project.
- 2.6.2 Each Bidder shall be responsible for all of the costs associated with the preparation of their respective Bid and their participation in the Bidding Process. The Contracting Authority will not be responsible or in any way liable for such costs, regardless of the conduct or outcome of the Bidding Process.

2.7 Site visit and verification of information

- 2.7.1 Bidders are encouraged to submit their respective Bids after visiting the Project site and ascertaining for themselves the site conditions, traffic, location, surroundings, climate, availability of power, water and other utilities for construction, access to site, handling and storage of materials, weather data, applicable laws and regulations, and any other matter considered relevant by them for participation in the tendering process.
- 2.7.2 It shall be deemed that by submitting a Bid, the Bidder has:
 - 2.7.2.1 made a complete and careful examination of the Bidding Documents;
 - 2.7.2.2 received all relevant information requested from the Contracting Authority;
 - 2.7.2.3 accepted the risk of inadequacy and error in the information provided in the Bidding Documents or furnished by or on behalf of the Contracting Authority relating to any of the matters referred in the RFP;
 - 2.7.2.4 satisfied itself about all matters, things and information including matters referred to in hereinabove necessary and required for submitting an informed Bid, execution of the Project in accordance with the Bidding Documents and performance of all of its obligations thereunder;
 - 2.7.2.5 acknowledged and agreed that inadequacy, lack of completeness or incorrectness of information provided in the Bidding Documents or ignorance of any of the matters referred in the RFP hereinabove shall not be a basis for any claim for compensation, damages, revision of Revenue share, extension of time for performance of its obligations, loss of profits etc. from the Contracting Authority, or a ground for termination of the Contract by the Operator;
 - 2.7.2.6 acknowledged that it does not have a Conflict of Interest; and
 - 2.7.2.7 agreed to be bound by the undertakings provided by it under the terms hereof.
- 2.7.3 The Contracting Authority shall not be liable for any omission, mistake or error in respect of any of the above or on account of any matter arising out of the RFP, the Bidding Documents or the Bidding Process, including any error therein or in any information given by the Contracting Authority.

2.8 Verification and Disqualification

- 2.8.1 The Contracting Authority reserves the right to verify all statements, information and documents submitted by the Bidder in response to the RFP or the Bidding Documents. The Bidder shall, when so required by the Contracting Authority, make available all such information, evidence and documents as may be necessary for such verification. Any such verification, or lack of such verification, by the Contracting Authority shall not relieve the Bidder of its obligations or liabilities hereunder nor will it affect any rights of the Contracting Authority thereunder.
- 2.8.2 The Contracting Authority reserves the right to reject any Bid if:
 - 2.8.2.1 at any time, a material misrepresentation is made or uncovered, or
 - 2.8.2.2 the Bidder does not provide, within the time specified by the Contracting Authority, the supplemental information sought by the Contracting Authority for evaluation of the Bid.
 - 2.8.2.3 Such misrepresentation/ improper response shall lead to the disqualification of the Bidder. If the Bidder is a Consortium, then the entire Consortium and each Member may be disqualified / rejected. If such disqualification / rejection occurs after the Bids have been opened and the Highest Bidder gets disqualified / rejected, then the Contracting Authority reserves the right to:
 - (a) take any such measure as may be deemed fit in the sole discretion of the Contracting Authority, including annulment of the Bidding Process.
- 2.8.3 In case it is found during the evaluation or at any time before signing of the Contract or after its execution and during the period of subsistence thereof, including the Concession thereby granted by the Contracting Authority, that one or more of the pre-qualification conditions have not been met by the Bidder, or the Bidder has made material misrepresentation or has given any materially incorrect or false information, the Bidder shall be disqualified forthwith if not yet appointed as the Operator either by issue of the LOA or entering into of the Contract, and if the Selected Bidder has already been issued the LOA or has entered into the Contract, as the case may be, the same shall, notwithstanding anything to the contrary contained therein or in this RFP, be liable to be terminated, by a communication in writing by the Contracting Authority to the Selected Bidder or the Operator, as the case may be, without the Contracting Authority being liable in any manner whatsoever to the Selected Bidder or Operator. In such an event, the Contracting Authority shall be entitled to encash the Performance Security, as the case may be, without prejudice to any other right or remedy that may be available to the Contracting Authority under the Bidding Documents and/ or the Contract, or otherwise.

C. DOCUMENTS

2.9 Contents of the RFP

- 2.9.1 This RFP comprises the contents as listed below, and will include any Addenda issued in accordance with the relevant provisions of this RFP.
- 2.9.2 Invitation for Bids
- 2.9.3 Section 1. Introduction
- 2.9.4 Section 2. Instructions to Bidders
- 2.9.5 Section 3. Evaluation of Bids
- 2.9.6 Section 4. Fraud and Corrupt Practices

Section II- Instructions to Bidders

2.9.7 Section 5. Pre-Bid Conference

2.9.8 Section 6. Miscellaneous

2.9.9 Bidding Forms

- I. Letter comprising the Bid
- II. Bank Guarantee for BID Security
- III. Power of Attorney for signing of Bid
- IV. Power of Attorney for Lead Member of Consortium
- V. Joint Bidding Agreement
- VI. Particulars of the Applicant
- VII. Technical Capacity of the Applicant
- VIII. Financial Capacity
- IX. Instructions for Online Bid Submission
- XA Checklist of Technical Bid
- X. Guidelines of the Department of Disinvestment
- XI. Format for Financial Bid

2.9.10 The draft Contract provided by the Contracting Authority as part of the Bidding Documents are deemed to be part of this RFP.

2.9.11 Unless downloaded directly from the Procuring Entity's website as specified herein, Procuring Entity shall not be responsible for the correctness of the Bidding Documents, responses to requests for clarification, the Minutes of the Pre-bid meeting, if any, or Amendment(s) to the Bidding Documents in accordance with RFP.

2.9.12 Bidders are expected to examine all instructions, forms, terms, and specifications in the Bidding Documents and to furnish with its Bid all information or documentation as is required by the Bidding Documents.

2.10 Clarifications

2.10.1 Bidders requiring any clarification on the RFP may notify the Contracting Authority in writing by e-mail. They should send in their queries on or before the date mentioned in the Schedule of Bidding Process specified in Clause 1.3. The Contracting Authority shall endeavor to promptly respond to the queries within the period specified therein, but no later than 15 (fifteen) days prior to the Bid Due Date. The responses will be published at the e-tendering portal. The Contracting Authority will forward all the queries and its responses thereto, to all Bidders without identifying the source of queries.

2.10.2 The Contracting Authority reserves the right not to respond to any question or provide any clarification, in its sole discretion, and nothing in this Clause shall be read as compelling the Contracting Authority to respond to any question or to provide any clarification.

2.10.3 The Contracting Authority may also on its own motion, if deemed necessary, issue interpretations and clarifications to all Bidders. All clarifications and interpretations issued by the Contracting Authority shall be deemed to be part of the Bidding Documents.

2.11 Amendment of RFP

2.11.1 At any time prior to the Bid Due Date, the Contracting Authority may, for any reason, whether at its own initiative or in response to clarifications requested by a Bidder, modify the RFP by the issuance of Addenda.

- 2.11.2 Any Addendum issued hereunder will be in writing and shall be hosted at <https://www.aiwtdsociety.in/> and <https://assamtenders.gov.in>.
- 2.11.3 In order to afford the Bidders a reasonable time for taking an Addendum into account, or for any other reason, the Contracting Authority may, in its sole discretion, extend the Bid Due Date.

D. PREPARATION AND SUBMISSION OF BIDS

2.12 Format and Signing of Bid

- 2.12.1 The Bidder shall provide all the information sought under this RFP. The Contracting Authority will evaluate only those Bids that are received in the required formats and complete in all respects.
- 2.12.2 The Bid shall be typed or written in indelible ink and signed by the authorised signatory of the Bidder who shall also initial each page, in blue ink. In case of printed and published documents, only the cover shall be initialed. All the alterations, omissions, additions or any other amendments made to the Bid shall be initialed by the person signing the Bid.

2.13 Sealing and Marking of Bids

- 2.13.1 The Bidder shall upload the documents on Assam Government eProcurement System <https://assamtenders.gov.in/>.
- 2.13.2 Submission of Bids
 - 2.13.2.1 The original Power of Attorney (PoA) must be delivered to the office of Bid Inviting Authority of AIWCL as mentioned in the NIT, on or before Bid Due Date & Time.
 - 2.13.2.2 Online Bids submitted without original PoA shall automatically become ineligible and shall not be considered for opening of Bids.
 - 2.13.2.3 Deleted
 - 2.13.2.4 The Bidders are further advised to number all the pages and prepare a table of contents in the beginning of each Part referring the page numbers of the indexed items.
 - 2.13.2.5 The scanned copy of the Technical Bids, complete in all respects, should be submitted as mentioned below.
 - i. Bid Security as specified in the RFP;
 - ii. Power of Attorney for signing of Bid in the format;
 - iii. If applicable, the Power of Attorney for Lead Member of Consortium in the format;
 - iv. A copy of the Contract with each page initialed by the person signing the Bid in pursuance of the Power of Attorney referred to hereinabove;
 - v. Technical and Financial Capacity of the Applicant in the format

- 2.13.3 The pages of each document shall be numbered serially. Each page thereof shall be initialed in blue ink by the authorised signatory of the Bidder.
- 2.13.4 The Financial Bid should be submitted online through eProcurement Portal <https://assamtenders.gov.in/> on or before Bid Due Date & Time. No hard copy of the bid shall be submitted. **Submission of hard copy of the financial bid will be summarily rejected.**

2.14 Bid Due Date

- 2.14.1 Bids should be submitted before the specified time on the Bid Due Date on the eProcurement Portal <https://assamtenders.gov.in/> .
- 2.14.2 The Contracting Authority may, in its sole discretion, extend the Bid Due Date by issuing an Addendum in accordance with the relevant clauses of RFP uniformly for all Bidders.

2.15 Late Bids

- 2.15.1 Bids received by the Contracting Authority after the specified time on the Bid Due Date shall be summarily rejected.

2.16 Contents of the Bid

- 2.16.1 The Bidder shall specify the Revenue Share, offered by them to undertake the Project in accordance with this RFP and the provisions of the Contract.
- 2.16.2 The opening of Bids and acceptance thereof shall be in accordance with this RFP.

2.17 Modifications/ Substitution/ Withdrawal of Bids

- 2.17.1 The Bidder may modify, substitute or withdraw its Bid after submission, provided that written notice of the modification, substitution or withdrawal is received by the Contracting Authority prior to the Bid Due Date, on the eProcurement Portal <https://assamtenders.gov.in/>. No Bid shall be modified, substituted or withdrawn by the Bidder on or after the Bid Due Date.
- 2.17.2 For modification of e-Bid, Bidder has to detach its old Bid from e-procurement portal and upload / resubmit digitally signed modified Bid. For withdrawal of Bid, a Bidder has to click on withdrawal icon at e-procurement portal and can withdraw its e-Bid. Before withdrawal of a Bid, it may specifically be noted that after withdrawal of a Bid for any reason, Bidder cannot re-submit e-Bid again.
- 2.17.3 Any alteration/ modification in the Bid or additional information supplied subsequent to the Bid Due Date, unless the same has been expressly sought for by the Contracting Authority, shall be summarily rejected.

2.18 Rejection of Bids

- 2.18.1 Notwithstanding anything contained in this RFP, the Contracting Authority reserves the right to reject any Bid and to annul the Bidding Process and reject all Bids at any time without any liability or any obligation for such acceptance, rejection or annulment, and without assigning any reasons therefor. In the event that the Contracting Authority rejects or annuls all the Bids, it may, in its discretion, invite all eligible Bidders to submit fresh Bids hereunder.
- 2.18.2 The Contracting Authority reserves the right not to proceed with the Bidding Process at any time, without notice or liability and without assigning any reasons thereof.

2.19 Validity of Bids

- 2.19.1 The Bids shall be valid for a period of not less than 120 (one hundred and twenty) days from the Bid Due Date. The validity of Bids may be extended by mutual consent of the respective Bidders and the Contracting Authority.

2.20 Confidentiality

- 2.20.1 Information relating to the examination, clarification, evaluation and recommendation for the Bidders shall not be disclosed to any person who is not officially concerned with the process or is not a retained professional advisor advising the Contracting Authority in relation to, or matters arising out of, or concerning the Bidding Process. The

Contracting Authority will treat all information, submitted as part of the Bid, in confidence and will require all those who have access to such material to treat the same in confidence. The Contracting Authority may not divulge any such information unless it is directed to do so by any statutory entity that has the power under law to require its disclosure or is to enforce or assert any right or privilege of the statutory entity and/or the Contracting Authority or as may be required by law or in connection with any legal process.

2.21 Correspondence with the Bidder

- 2.21.1 Save and except as provided in this RFP, the Contracting Authority shall not entertain any correspondence with any Bidder in relation to acceptance or rejection of any Bid.

E. BID SECURITY

2.22 Bid Security

- 2.22.1 The Bidder shall furnish as part of its bid, a Bid Security in the amount as specified in the NIT. The bid security shall be in any of the following forms at the Bidder's option:
 - 2.22.1.1 Fixed Deposit Receipt (FDR) or Term Deposit Receipt (TDR) issued by Scheduled Bank in India in favour of the "Assam Inland Waterways Company Limited" payable at Guwahati; or
 - 2.22.1.2 Bank Guarantee issued by a Scheduled Bank in India in favour of the Assam Inland Waterways Company Limited;
- 2.22.2 In case, bid security is submitted in form of Bank Guarantee, it should be submitted either using the form provided in Section VI - Bidding Forms. The Bank Guarantee submitted as Bid Security shall be verified and confirmed from the competent authority of the concerning issuing Bank.
- 2.22.3 The Bid Security must remain valid for 28 days beyond the original or extended validity period of the bid.
- 2.22.4 Any bid not accompanied by a Bid Security and not secured as indicated in the RFP shall be rejected by the Procuring Entity as non-responsive.
- 2.22.5 The bid security of a Bidder lying with the Procuring Entity, if any, in respect of other bids awaiting decision shall not be adjusted towards bid security required under this Bidding Documents.
- 2.22.6 The bid security originally deposited by a Bidder may be taken into consideration, in case bids are re-invited, if found valid. Such Bidders are required to ascertain validity of bids for consideration in lieu of bid security required under this Bidding Documents.
- 2.22.7 The Bid Security of unsuccessful Bidder shall be released within 15 (Fifteen) working days after signing of Agreement and deposit of performance security by the successful Bidder.
- 2.22.8 The Bid Security of successful Bidders shall be released within 15 (Fifteen) working days upon the successful Bidder's signing the contract and furnishing the Performance Security. As an alternative, the amount of Bid Security may be adjusted with the amount of performance security required from him or refunded if the successful Bidder furnishes the full amount of performance security.
- 2.22.9 In case Procuring Entity decides to cancel the procurement process, it shall return the bid security of all Bidders after the decision to cancel procurement process.
- 2.22.10 The Bid Security of the Bidder, who withdraws its bid prior to deadline for

submission of bids, in case bid withdrawal is permitted, shall be returned after the opening of the bids.

2.22.11 The Bid Security deposited by a Bidder shall be forfeited in the following cases:

2.22.11.1 when the Bidder withdraws or modifies its bid after opening of bids;

2.22.11.2 when the Bidder does not deposit the required performance security within the specified period; and

2.22.11.3 if the Bidder breaches any provisions of Code of Integrity prescribed for Bidders.

2.22.11.4 Bidder engages in a corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice as specified in this RFP;

2.23 Code of Integrity

2.23.1 The Procuring Entity and all officers or employees of the Procuring Entity, whether involved in the procurement process or otherwise, or Bidders and their representatives or Consultants or Service Providers participating in a procurement process or other persons involved, directly or indirectly in any way in a procurement process shall maintain an unimpeachable standard of integrity.

2.23.2 Govt. of Assam prescribes to the Procuring Entity and Bidders to uphold the Code of Integrity, which prohibits officers or employees of Procuring Entity or a person participating in a procurement process the following:

2.23.2.1 any offer, solicitation or acceptance of any bribe, reward or gift or any material benefit, either directly or indirectly, in exchange for an unfair advantage in the procurement process or to otherwise influence the procurement process;

2.23.2.2 any omission, including a misrepresentation that misleads or attempts to mislead so as to obtain a financial or other benefit or avoid an obligation;

2.23.2.3 any collusion, bid rigging or anti-competitive behaviour to impair the transparency, fairness and progress of the procurement process;

2.23.2.4 improper use of information shared between the Procuring Entity and the Bidders with an intent to gain unfair advantage in the procurement process or for personal gain;

2.23.2.5 any financial or business transactions between the Bidder and any officer or employee of the Procuring Entity, who are directly or indirectly related to tender or execution process of contract;

2.23.2.6 any coercion including impairing or harming or threatening to do the same, directly or indirectly, to any party or to its property to influence the procurement process;

2.23.2.7 any obstruction of any investigation or audit of a procurement process;

2.23.2.8 making false declaration or providing false information for participation in- a) tender process or to secure a contract; b) disclosure of Conflict of Interest; c) Disclosure by the Bidder of any previous transgressions with any entity in India or any other country during the last three years or of any debarment by any other Procuring Entity.

2.23.3 In case of any breach of the Code of Integrity by a Bidder or a prospective Bidder, as

the case may be, the Procuring Entity after giving a reasonable opportunity of being heard, may take appropriate measures including—

- 2.23.3.1 exclusion of the Bidder from the procurement process;
- 2.23.3.2 calling off of pre-contract negotiations and forfeiture or encashment of bid security;
- 2.23.3.3 forfeiture or encashment of any other security or bond relating to procurement;
- 2.23.3.4 recovery of payments made by the Procuring Entity along with interest thereon at bank rate;
- 2.23.3.5 cancellation of the relevant contract and recovery of compensation for loss incurred by the Procuring Entity;
- 2.23.3.6 debarment of the Bidder from participation in any future procurements of any Procuring Entity for a period not exceeding three years

2.24 Conflict of Interest

- 2.24.1 Conflict of Interest for a Procuring Entity or its personnel and Bidders is considered to be a situation in which a party has interests that could improperly influence that performance of its duties or responsibilities, contractual obligations, or compliance with applicable laws and regulations
- 2.24.2 Govt. of Assam describes the situations in which a Procuring Entity or its personnel may be considered to be in Conflict of Interest include, but are not limited to the following—
 - 2.24.2.1 Conflict of Interest occurs when the private interests of a Procuring Entity or its personnel, such as personal, non-official, extra-professional or other relationships or personal financial assets, interfere or appear to interfere with the proper performance of its professional functions or obligations as a procurement official;
 - 2.24.2.2 within the procurement environment, a Conflict of Interest may arise in connection with such private interests as personal investments and assets, political or other social activities and affiliations while in the service of the Procuring Entity, employment after retirement from service or of relatives or the receipt of a gift that may place the Procuring Entity or its personnel in a position of obligation;
 - 2.24.2.3 Conflict of Interest also includes the use of assets of the Procuring Entity including human, financial and material assets, or the use of the office of the Procuring Entity or knowledge gained from official functions for private gain or to prejudice the position of someone the Procuring Entity or its personnel does not favour;
 - 2.24.2.4 Conflict of Interest may also arise in situations where the Procuring Entity or any of its personnel is seen to benefit directly or indirectly or allow a third party, including family, friends or someone they favour, to benefit directly or indirectly from the decision or action of the Procuring Entity;
- 2.24.3 The situations in which Bidders participating in a procurement process or their representatives may be considered to be in Conflict of Interest include, but are not limited to the following—
 - 2.24.3.1 If they or their personnel or representatives or agents have any relationship or financial or business transactions or interests with any official of the Procuring

Section II- Instructions to Bidders

Entity that are directly or indirectly involved in or related to the procurement process or execution of contract;

2.24.3.2 If they receive or have received any direct or indirect subsidy from any other Bidder;

2.24.3.3 If they have the same legal representative for purposes of the bid;

2.24.3.4 If they have a relationship with each other, directly or through common third parties that puts them in a position to have access to information about or influence on the bid of another;

2.24.3.5 If they participate in more than one bid in the same bidding process;

2.24.3.6 If they have controlling partners in common;

2.24.3.7 If a Bidder or any of its affiliates participated as a consultant in the preparation of the design or technical specifications of the subject matter of procurement of the bidding process or were involved in such preparation in anyway;

2.24.4 In the ‘Letter of Bid’ to be submitted by the Bidder, as per format given in Section VI - Bidding Forms, each Bidder shall provide a signed statement that the Bidder is neither associated nor has been associated directly or indirectly with the consultant or any other entity that has prepared the design, specifications and other documents for the subject matter of procurement.

2.24.5 In case of a holding company having more than one independent units or more than one unit having common business ownership or management, only one unit shall be allowed to submit bid or quote to prevent any Conflict of Interest. Similar restrictions shall apply to closely related sister or subsidiary companies. Such Bidders must proactively declare such sister or subsidiary company or common business or management units in similar lines of business;

3 EVALUATION OF BIDS

3.1 Opening and Evaluation of Bids

- 3.1.1 The Contracting Authority shall open the Bids at the specified time and venue in the presence of the Bidders who choose to attend.
- 3.1.2 The Contracting Authority will subsequently examine and evaluate the Bids in accordance with the provisions set out in this Clause 3.
- 3.1.3 To facilitate evaluation of Bids, the Contracting Authority may, at its sole discretion, seek clarifications in writing from any Bidder regarding its Bid.

3.2 Tests of responsiveness

- 3.2.1 Prior to evaluation of Bids, the Contracting Authority shall determine whether each Bid is responsive to the requirements of this RFP. A Bid shall be considered responsive if:
 - 3.2.1.1 it is received as per the format;
 - 3.2.1.2 it is received by the Bid Due Date including any extension thereof;
 - 3.2.1.3 it is accompanied by the Bid Security as specified in the RFP;
 - 3.2.1.4 it is accompanied by the Power(s) of Attorney;
 - 3.2.1.5 it contains all the information as requested in this RFP and/or Bidding Documents in the specified formats;
 - 3.2.1.6 it does not contain any condition or qualification; and
 - 3.2.1.7 it is not non-responsive in terms hereof.
- 3.2.2 The Contracting Authority reserves the right to reject any Bid which is non-responsive and no request for alteration, modification, substitution or withdrawal shall be entertained by the Contracting Authority in respect of such Bid. Provided, however, that the Contracting Authority may, in its discretion, allow the Bidder to rectify any infirmities or omissions if the same do not constitute a material modification of the Bid.

3.3 Selection of Bidder

- 3.3.1 Subject to the provisions of this RFP, the Bidder whose Bid is adjudged as responsive and who quotes the highest Revenue Share to the Contracting Authority, shall ordinarily be declared as the selected Bidder (the “**Selected Bidder**”). In the event that the Contracting Authority rejects or annuls all the Bids, shall stand cancelled.
- 3.3.2 In the event that two or more Bidders quote the same amount of Revenue Share (the “**Tied Bidders**”), the Contracting Authority shall identify the Selected Bidder by conducting re-bidding among the Tied Bidders, which shall be conducted, with prior notice, in the presence of the Tied Bidders who choose to attend. For the avoidance of doubt, only the bids which quote a higher bid than the tie bid shall be considered.
- 3.3.3 After selection, a Letter of Award (the “**LOA**”) shall be issued by the Contracting Authority to the Selected Bidder and the Selected Bidder shall, within 7 (seven) days of the receipt of the LOA, sign and return a copy of the LOA in acknowledgement thereof. In the event the copy of the LOA duly signed by the Selected Bidder is not received by the stipulated date, the Contracting Authority may, unless it consents to

Section III- Evaluation of Bids

extension of time for submission thereof, shall take appropriate actions.

- 3.3.4 After acknowledgement of the LOA as aforesaid by the Selected Bidder execute the Contract within the period prescribed in this RFP. The Selected Bidder shall not be entitled to seek any deviation or modification in the Contract.
- 3.3.5 Selected Bidder shall sign the Agreement, provided as part of this RFP, within 30 (thirty) days from the date of issue of the LOA.

3.4 Contacts during Bid Evaluation

- 3.4.1 While the Bids are under consideration, Bidders and/ or their representatives or other interested parties are advised to refrain, save and except as required under the Bidding Documents, from contacting by any means, the Contracting Authority and/or their employees/ representatives on matters related to the Bids under consideration. It is clarified that the Bids shall be deemed to be under consideration immediately after they are opened and until such time the Contracting Authority makes official intimation of award/ rejection to the Bidders.

4 FRAUD AND CORRUPT PRACTICES

The Bidders and their respective officers, employees, agents and advisers shall observe the highest standard of ethics during the Bidding Process and subsequent to the issue of the LOA and during the subsistence of the Contract. Notwithstanding anything to the contrary contained herein, or in the LOA or the Contract, the Contracting Authority may reject a Bid, withdraw the LOA, or terminate the Contract, as the case may be, without being liable in any manner whatsoever to the Bidder or Operator, as the case may be, if it determines that the Bidder or Operator, as the case may be, has, directly or indirectly or through an agent, engaged in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice in the Bidding Process. In such an event, the Contracting Authority shall be entitled to forfeit and appropriate the Performance Security, as the case may be, as Damages, without prejudice to any other right or remedy that may be available to the Contracting Authority under the Bidding Documents and/ or the Contract, or otherwise.

Without prejudice to the rights of the Contracting Authority under Clause 4 hereinabove and the rights and remedies which the Contracting Authority may have under the LOA or the Contract, or otherwise if a Bidder or Operator, as the case may be, is found by the Contracting Authority to have directly or indirectly or through an agent, engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice during the Bidding Process, or after the issue of the LOA or the execution of the Contract, such Bidder or Operator shall not be eligible to participate in any tender or RFP issued by the Contracting Authority during a period of 2 (two) years from the date such Bidder or Operator, as the case may be, is found by the Contracting Authority to have directly or indirectly or through an agent, engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practices, as the case may be.

For the purposes of this Clause 4, the following terms shall have the meaning hereinafter respectively assigned to them:

- (a) **“corrupt practice”** means (i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the actions of any person connected with the Bidding Process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of the Contracting Authority who is or has been associated in any manner, directly or indirectly, with the Bidding Process or the LOA or has dealt with matters concerning the Contract or arising therefrom, before or after the execution thereof, at any time prior to the expiry of one year from the date such official resigns or retires from or otherwise ceases to be in the service of the Contracting Authority, shall be deemed to constitute influencing the actions of a person connected with the Bidding Process); or (ii) save and except as permitted under the Clause 1.2.13 of this RFP, engaging in any manner whatsoever, whether during the Bidding Process or after the issue of the LOA or after the execution of the Contract, as the case may be, any person in respect of any matter relating to the Project or the LOA or the Contract, who at any time has been or is a legal, financial or technical adviser of the Contracting Authority in relation

to any matter concerning the Project;

- (b) **“fraudulent practice”** means a misrepresentation or omission of facts or suppression of facts or disclosure of incomplete facts, in order to influence the Bidding Process;
- (c) **“coercive practice”** means impairing or harming, or threatening to impair or harm, directly or indirectly, any person or property to influence any person’s participation or action in the Bidding Process;
- (d) **“undesirable practice”** means (i) establishing contact with any person connected with or employed or engaged by the Contracting Authority with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the Bidding Process; or (ii) having a Conflict of Interest; and
- (e) **“restrictive practice”** means forming a cartel or arriving at any understanding or arrangement among Bidders with the objective of restricting or manipulating a full and fair competition in the Bidding Process.

5 PRE-BID CONFERENCE

Pre-Bid Conference(s) of the Bidders shall be convened at the designated date, time and place. A maximum of three representatives of each Bidder shall be allowed to participate on production of authority letter from the Bidder.

During the course of Pre-Bid Conference(s), the Bidders will be free to seek clarifications and make suggestions for consideration of the Contracting Authority. The Contracting Authority shall endeavor to provide clarifications and such information as it may, in its sole discretion, consider appropriate for facilitating a fair, transparent and competitive Bidding Process.

6 MISCELLANEOUS

The Bidding Process shall be governed by, and construed in accordance with, the laws of India and the Courts in the State of Assam shall have exclusive jurisdiction over all disputes arising under, pursuant to and/ or in connection with the Bidding Process. All disputes shall be initiated only in Guwahati.

The Contracting Authority, in its sole discretion and without incurring any obligation or liability, reserves the right, at any time, to:

1. suspend and/ or cancel the Bidding Process and/ or amend and/ or supplement the Bidding Process or modify the dates or other terms and conditions relating thereto;
2. consult with any Bidder in order to receive clarification or further information;
3. retain any information and/ or evidence submitted to the Contracting Authority by, on behalf of, and/ or in relation to any Bidder; and/ or
4. independently verify, disqualify, reject and/ or accept any and all submissions or other information and/ or evidence submitted by or on behalf of any Bidder.

It shall be deemed that by submitting the Bid, the Bidder agrees and releases the Contracting Authority, its employees, agents and advisers, irrevocably, unconditionally, fully and finally from any and all liability for claims, losses, damages, costs, expenses or liabilities in any way related to or arising from the exercise of any rights and/ or performance of any obligations hereunder, pursuant hereto and/ or in connection with the Bidding Process and waives, to the fullest extent permitted by applicable laws, any and all rights and/ or claims it may have in this respect, whether actual or contingent, whether present or in future.

7 SCOPE OF WORK

CONCESSION AND TERMINAL ASSETS

7.1 Concession Period

The Concession hereby granted is for a period of **30 (5+10+15) years** commencing from Date of Award of Concession during which the Concessionaire is authorized to provide Terminal Facilities and Services as per Scope of work in accordance with the provisions hereof. The Concessioning Authority will review the performance of the Concessionaire on completion of the 5th year and shall take a decision to continue the Concession based on the performance of Concessionaire in terms of revenue collection, upkeep and management of the terminal, new activities taken up during the evaluation period for enhancing the revenue, proposed plan for augmenting the revenue generation. Provided that, the Concessioning Authority would create a mechanism objectively, in consultation with the Concessionaire during the 2nd year of the period of evaluation and monitor the performance of the Concessionaire.

7.2 Acceptance of the Concession

The Concessionaire hereby accepts the Concession and agrees and undertakes to provide Terminal Facilities and Services in accordance with the provisions of this Agreement. Subject to and in accordance with the provisions of this Agreement and Applicable Laws and Applicable Permits, the Concessionaire shall at its costs, charges, expenses and risk including but not limited to foreign exchange variation risk if any, operate, maintain and repair/replace the Terminal Facilities and Services.

7.3 Terminal's Assets

- (a) In consideration of the Concessionaire agreeing to perform and discharge its obligations as set forth in the Scope of Work, the Concessioning Authority hereby grants to the Concessionaire, the exclusive right to enter upon, occupy and use the Terminal's Assets for the purpose of operation and maintenance of Terminal Facilities and Services.
- (b) The Concessionaire shall at its costs, charges and expenses make such development and improvements in the Terminal's Assets as may be necessary or appropriate for operation and maintenance of Terminal Facilities and Services in accordance with the Agreement, Applicable Laws and Applicable Permits.

7.4 Use of Terminal's Assets

The Concessionaire shall not without the prior written consent or approval of the Concessioning Authority use the Terminal's Assets for any purpose other than for the

purpose of operation and maintenance of the Terminal Facilities and Services and purposes incidental thereto as approved by the Concessioning Authority.

7.5 Information about Terminal Site and Terminal Assets

The information about the Terminal Site and Terminal Assets is provided by the Concessioning Authority in good faith and with due regard to the matters for which such information is required by the Concessionaire. The Concessioning Authority agrees to provide to the Concessionaire, upon a reasonable request, any further information relating to the Terminal Site and Terminal Assets, which the Concessioning Authority may now possess or may hereafter come to possess, as may be relevant to the implementation of the Project. Subject to this, the Concessioning Authority makes no representation and gives no warranty to the Concessionaire in respect of the condition of the Terminal Assets.

7.6 Acceptance of the Terminal Assets

The Concessionaire accepts possession of the Terminal's Assets and Project Site on 'as is where is' basis and confirms having:

- (a) inspected the Terminal Site and Terminal Assets, including the berths and all structures thereat and its surroundings;
- (b) satisfied itself as to the nature of the climatic, hydrological and general physical conditions of the Terminal Site and Terminal Assets, the nature of the ground and subsoil, the form and nature of the Terminal's Assets, and the nature of the design, work and materials necessary for the performance of its obligations.
- (c) obtained for itself all necessary information as to the risks, contingencies and all other circumstances which may influence or affect the Concessionaire and its rights and obligations under or pursuant to this Agreement.

7.7 OPERATIONS & MAINTENANCE

(a) Obligations of the Concessionaire

The Concessionaire shall manage, operate, maintain and repair the Terminal Facilities and Services, entirely at its cost, charges, expenses and risk in accordance with the provisions of the Scope of Work. The Concessionaire's obligations shall include but shall not be limited to the following:

(i) Berth and Terminal Operations:

The Concessionaire shall:

- (a) promptly commence operations upon the Terminal Facilities and Services being declared by the Concessioning Authority as ready for operations;
- (b) ensure compliance of the Terminal Facilities and Services at least as per the Scope of Work.;
- (c) be free to deploy higher capacity equipment/facilities/ technology, etc. and induct new technology and carry out value engineering for improved productivity and/or improved utilization and/or cost saving of Project assets during the concession period;
- (d) ensure that the Terminal Facilities and Services shall adhere to the Operations and Maintenance Standards and Safety Standards and there is safe, smooth and uninterrupted flow of traffic normal operating conditions;
- (e) minimize disruption to traffic in the event of accidents or other incidents affecting the safety and use of the Terminal Facilities and Services by providing a rapid and effective response and maintaining liaison with emergency services of the Concessioning Authority or other agencies;
- (h) make available all necessary financial, technical, technological, managerial and other resources for operation, maintenance, repair and replacement of the Terminal Facilities and Services in a timely manner;
- (i) ensure maintenance of proper and accurate record/data/accounts relating to operations of the Terminal Facilities and Services and the revenue earned there from;
- (j) obtain, maintain and comply with Applicable Permits and comply with the Applicable Laws including those relating but not limited to dock side safety, health, environment and labour;
- (k) subject to the provisions of this Agreement, perform, undertake or provide, in connection with the Terminal, all services which the Concessioning Authority is authorized to perform, undertake or provide under the provisions of the prevailing rules, regulations and acts; and

(l) prevent, with the assistance of concerned law enforcement agencies, any encroachment or unauthorized use of the Terminal Facilities and Services.

(ii) Repairs and Maintenance

The Concessionaire shall at its own cost:

(a) repair as necessary and maintain the Terminal Facilities and Services or any part thereof in accordance with the Scope of Work and for this purpose carry out routine preventive measures and maintenance of the Terminal Facilities and Services including resurveying of pavement, repair structures and repair and refurbish equipment; and

(b) maintain the Terminal Facilities and Services in accordance with the provisions of this Agreement and Good Industry Practice with the objective of providing adequate service standards and ensuring that the Terminal Facilities and Services to be transferred to the Concessioning Authority upon expiry of the Concession Period are in good condition, normal wear and tear excepted.

(iii) Replacement of Equipment

The Concessionaire shall at its cost, plan for replacement of the equipment well ahead of the time when the utility thereof is reasonably expected to expire and replace the equipment in accordance with Good Industry Practice so as to ensure that the Terminal Facilities and Services commensurate with the Scope of Work, at all times during the Concession Period.

(iv) Repairs, Replacement or Restoration

The Concessionaire shall at its own costs, promptly and diligently repair, replace or restore any of the Terminal Facilities and Services or part thereof which may be lost, damaged, or destroyed for any reason whatsoever.

(v) Removal / Replacement of Assets

Except as provided/authorized under this Agreement the Concessionaire shall not, without the prior written intimation to the Concessioning Authority, remove or replace any assets comprised in the Terminal Facilities and Services. Such notice shall contain the exact details of the assets that the Concessionaire intends to remove and/or replace, its reasons for doing so and the likely period for replacement.

(vi) Payments to the Concessioning Authority

The Concessionaire shall make/ensure payments to the Concessioning Authority as per the provisions of the Contract herein.

(vii) Access for Inspection

The Concessionaire shall be obliged to extend all co-operation to Independent Engineer/Auditor for purposes of verifying that the Terminal Facilities and Services are operated and maintained in compliance with the Performance Standards and adhere to the Operations and Maintenance Standards and Safety Standards. Such verification shall be made annually. Additionally, the Concessionaire shall upon prior intimation by the Concessioning Authority provide the authorized representatives of the Concessioning Authority access to the Terminal's Assets/the Terminal Facilities and Services for inspection and review of operations and also to ascertain compliance with any of the requirements under this Agreement. Without prejudice to the generality of this provision, it is agreed that the Concessionaire shall in particular extend all co-operation and information required by the Experts appointed by the Concessioning Authority for conducting a safety audit and verifying that the Terminal Facilities and Services are in strict compliance with the Safety Standards.

(viii) Reports

The Concessionaire shall provide to the Concessioning Authority, Monthly reports on passenger traffic, unit gross output/ discharge rates at berth, daily output rated per vessel, Tariff earned and collected in respect of Terminal Facilities and Services and effective working time to waiting within 15 (fifteen) Days following the end of each Month, and any other information relating to operations which the Concessioning Authority may require from time to time. If so desired by the Concessioning Authority, the Concessionaire shall provide the reports in prescribed formats and in electronic form so as to provide online access to the Concessioning Authority and its representatives.

(ix) Computer System and Network

If required, the Concessionaire shall install, operate and maintain such computer system and network (such as Electronic Data Interchange and Port Community System) and follow such protocol as the Concessioning Authority may specify from time to time.

(x) Security Arrangements

The Concessionaire may make his own arrangements for security in the Terminal Facility and with respect to the Terminal provided the Concessionaire shall abide by the security regulations/ procedures prescribed by the Concessioning Authority or a Government Authority from time to time. It shall also conform to and assist the Concessioning Authority or any authority responsible therefor in conforming to the extant provisions in the prevailing regulations and acts and such other codes/requirements of International Maritime Organization as may be applicable to India from time to time.

(xi) Employment of Personnel

The Concessionaire shall employ qualified and skilled and unskilled personnel required to operate and maintain the Terminal Facilities and Services. The terms of employment may be as deemed fit by the Concessionaire and the Concessionaire shall comply with all Applicable Laws and bear all costs in this regard. Without prejudice to the generality of this provision, all requisite approvals for employment of personnel of foreign origin or nationality shall be obtained by the Concessionaire prior to engaging such personnel. Failure to obtain approval will not amount to a Force Majeure Event. All employees shall always remain the Concessionaire's responsibility.

Further, the Concessionaire shall comply with the requirements of employing the existing personnel/ labour as per the Labour Law of the State. All labour law compliances shall be that of the Concessionaire alone.

(xii) Maintenance of Complaint Portal

(a) The Concessionaire shall maintain a “Complaint Portal” on its website which shall be available to all users of the Terminal Facilities and Services who shall be duly informed about availability of the provision for lodging of complaints. The Complaint Portal will also be linked to the Concessioning Authority website with an alert system for real time access to the complaints.

(b) Concessionaire shall take action for just and fair redressal of the grievance and submit a reply to the complainant within thirty days from the date of receipt with a copy to Authority and maintain a proof of reply.

(c) If Concessionaire fails to address the grievance and the complaint makes a reference to Concessioning Authority, it will issue directions which shall be complied by the Concessionaire.

(b) Rights of Concessionaire

(i) Refinancing

Upon request made by the Concessionaire to this effect, the Concessioning Authority shall, in conformity with any regulations or guidelines that may be notified by the Government of Assam or Government of India or the Reserve Bank of India and other competent authority as applicable, as the case may be, permit and enable the Concessionaire to secure refinancing, in whole or in part, of the Debt Due on such terms as may be agreed upon between the Concessionaire and the entity providing such refinancing; provided, however, that the refinancing hereunder shall always be subject to the prior written consent of the Concessioning Authority, which consent shall not be unreasonably withheld. For the avoidance of doubt, the tenure of debt refinanced hereunder may be determined mutually between the Senior Lenders and the Concessionaire, but the repayment thereof shall be completed no later than 1 (one) year prior to expiry of the Concession Period.

(ii) Preferential and Priority Berthing

Normally, except for the priority and preferential berthing that may be authorized in terms of guidelines issued by the Government from time to time, the Concessionaire shall manage and operate the Terminal Facilities and Services on a first come - first serve, common-user basis, open to any and all shipping lines, importers, exporters, shippers, consignees and receivers, and refrain from indulging in any unfair or discriminatory practice against any user or potential user thereof. However, if there is a requirement to offer preferential or priority berthing to any one or more vessel owners/operators to optimize the use of the Terminal Facilities and Services, it shall be done in accordance with the priority berthing norms agreed in writing between Concessionaire and Concessioning Authority

(c) Obligations of the Concessioning Authority

In addition to any of its other obligations in this Agreement, the Concessioning Authority shall arrange for and provide the following:

(i) Terminal Services

The Concessioning Authority shall provide/ cause to be provided, to the Concessionaire, the following services:

- (a) scheduling the entry, berthing and sailing of the vessels, pilotage and towage on a non-discriminatory basis subject to priority berthing norms and the sailing schedule depending on individual ship characteristics and conditions;
- (b) waterside safety and safety of navigation;
- (c) provision and maintenance of all general port infrastructure other than those covered under the Concession, necessary for management, operation and maintenance of the Terminal Facilities and Services;
- (d) provide for/put in place arrangements for provision of Supporting Project Infrastructure as provided herein;

(ii) Approvals

The Concessioning Authority shall promptly grant approvals/ consents sought by the Concessionaire as required under this Agreement subject to the Concessionaire having complied with all Applicable Laws/requirements in this regard.

(d) Rights of Concessioning Authority

- (i) If in the reasonable opinion of the Concessioning Authority, the Concessionaire is in material breach of its obligations, the Concessioning Authority may, without prejudice issue termination thereof, by notice require the Concessionaire to take reasonable measures for the handling of terminal.
- (ii) In the event that the Concessionaire fails to handle Terminal at the Project as per Agreement within a reasonable period, the Concessioning Authority may take over the performance of any or all the obligations of the Concessionaire to the extent deemed necessary by it for handling of Terminal at the Project, at the risk and cost of the Concessionaire and to recover any costs and expenses incurred by the Concessioning Authority in discharge of its obligations hereunder from the Concessionaire; provided that such taking over by the Concessioning Authority shall be of no greater scope and of no longer duration than is

reasonably required.

(iii) the Concessioning Authority has the right, to recover the costs directly from the Escrow Account as if such costs were O&M Expenses, and for that purpose, the Concessionaire hereby agrees to give irrevocable instructions to the Escrow Bank to make payment from the Escrow Account in accordance with the instructions of the Concessioning Authority under this Clause and debit the same to O&M Expenses.

7.8 Utilities and Services

The Concessioning Authority shall during the Concession Period provide access to the Concessionaire to all infrastructure facilities and utilities including water, electricity and telecommunication facilities necessary for the implementation, operations and maintenance of the Terminal Facilities and Services at rates and on terms no less favourable to the Concessionaire than those generally available to commercial customers availing substantially equivalent facilities and utilities.

7.9 Liability for Shortfall in Performance

(a) In the event the Concessioning Authority, whether from the review of reports submitted by the Concessionaire in accordance with the provisions of this Agreement or otherwise, observes that the Terminal Facilities and Services do not comply with the Performance Standards or fall short of the Performance Standards, the Concessioning Authority shall calculate the amount of liquidated damages payable by the Concessionaire and demand the Concessionaire by a notice in writing to pay the same within 30 (thirty) Days and on failure of the Concessionaire to pay the same recover the amount from the Concessionaire. Provided that on receipt of the demand the Concessionaire may make a written representation to the Concessioning Authority which shall be considered by the Concessioning Authority on merits and the Concessioning Authority may waive the liquidated damages in part or full, if it is satisfied that the Concessionaire has been carrying out its obligations diligently and efficiently and the shortfall to be waived was on account of reasons beyond the control of the Concessionaire.

(b) In the event the Concessionaire, with adequate supporting documentation, represents that the provision of services by Concessioning Authority do not comply with the Performance Standards or fall short of the Performance Standards, the Concessionaire shall calculate the

amount of liquidated damages payable by the Concessioning Authority and demand the Concessioning Authority by a notice in writing to pay the same within 30 (thirty) Days and on failure of the Concessioning Authority to pay the same, recover the amount from the Concessioning Authority. Provided that on receipt of the demand, the Concessioning Authority may make a written representation to the Concessionaire which shall be considered by the Concessionaire on merits and the Concessionaire may waive the liquidated damages in part or full, if it is satisfied that the Concessioning Authority has been carrying out its obligations diligently and efficiently and the shortfall to be waived was on account of reasons beyond the control of the Concessioning Authority.

7.10 TARIFF

(i) Applicable Tariff

Concessionaire shall fix the Tariff based on market conditions and on such other conditions, if any, as may be notified and made applicable by a competent authority in the State.

(ii) Levy and Recovery of the Tariff

The Concessionaire shall be entitled to recover Tariff from the users of the Terminal Facilities and Services as per the Tariff set by the Concessionaire. The Concessionaire shall deposit all Tariff and other receipts in relation to the Terminal Facilities and Services in the Escrow Account and shall not make any such deposits to any other account either of the Concessionaire or of any other person.

(iii) Collection of Cesses and Charges

The Concessionaire shall collect all cesses and charges including infrastructure cess, if any levied on the users as notified by a competent authority and as may be requested by the Concessioning Authority, on behalf of the Concessioning Authority and remit the same to the Concessioning Authority. Provided, the Concessionaire shall be duly authorized by the Concessioning Authority or such other authority as may be competent in this regard, for the purpose of such collection.

Other obligations/responsibilities of the Concessionaire:

1. General Passenger Transportation fee:

The Concessionaire is responsible for the collection of the transportation fee in accordance with the prevailing Regulations and tariff plans under the Regulatory body of the Assam Inland Water Transport Regulatory Authority. This implies for the passenger transport fee, bicycle, two-wheeler, four-wheeler and goods fee.

2. Docking charges for Private vessels:

The docking charges for private vessels needs to be regulated in discussion with the Authority on concessional rates as applicable.

Priority Charges in addition to normal berth hire charges as stated above or as and when amended will be applicable: (a). For providing “Priority Berthing” to any vessel, a fee equivalent to 100% of the berth hire charges calculated for the total period of actual stay at the berth subject to a minimum of Berth Hire charges for 24 hours shall be levied. (b). For providing “Ousting Priority” to any vessel, a fee equivalent to 100% of the berth hire charges calculated for the total period of actual stay at the berth subject to a minimum of Berth Hire charges for 24 hours shall be levied.

3. Leasing of Commercial Spaces:

The concessionaire is responsible for the occupancy and lease of the commercial spaces inside the premise and for the maintenance and servicing of all the assets inside premise. There is the below listed provision inside premise:

i) Ground floor:

- a) VVIP Room or Lounge
- b) Food Court
- c) Locker Rooms
- d) Store Room
- e) ATM Kiosks
- f) Vending Machines

ii) First floor:

- a) VVIP Observatory
- b) Cafeteria & Public Observatory Deck
- c) Shop-3 nos.
- d) Pharmacy

iii) Advertisement- Inside Terminal Building

The concessionaire is responsible for the revenue to be earned from leasing of the advertisement assets. The possible advertisements assets are as follows:

- a) LED Screens- 4 Nos
- b) Digital Standee- 4 Nos

iv) Advertisement- Outside Terminal Building

- a) Terminal Boundary- Pole Kiosks- 10 Nos
- b) Link Span- Glow Sign Board- 20 Nos

4. Parking Spaces:

The concessionaire is responsible for the occupancy of the parking spaces and earning revenue from the same. The parking provisions are as follows:

- a) Four-Wheeler- 20 Nos
- b) Two-Wheeler- 38 Nos

8 BIDDING FORMS

Annexure I: Letter comprising the Bid

The Bidder must prepare the Letter comprising the Bid on its letterhead clearly showing the Bidder's complete name and address.

Date: [insert date (as day, month and year) of Bid Submission]

Bid Ref. No.: [insert number of bidding process]

To: [insert complete name of Employer]

Sub: Bid for the Management and Operation & Maintenance of Gateway of Guwahati Terminal at Guwahati under Assam Inland Waterways Company Limited

Dear Sir,

1. With reference to your RFP document dated, I/we, having examined the Bidding Documents and understood their contents, hereby submit my/our Bid for the aforesaid Project. The Bid is unconditional and unqualified.
2. I/ We acknowledge that the Contracting Authority will be relying on the information provided in the Bid and the documents accompanying the Bid for selection of the Operator for the aforesaid Project, and we certify that all information provided therein is true and correct; nothing has been omitted which renders such information misleading; and all documents accompanying the Bid are true copies of their respective originals.
3. This statement is made for the express purpose of our selection as Operator for the Management & Operation and Maintenance of the aforesaid Project.
4. I/ We shall make available to the Contracting Authority any additional information it may find necessary or require to supplement or authenticate the Bid.
5. I/ We acknowledge the right of the Contracting Authority to reject our Bid without assigning any reason or otherwise and hereby waive, to the fullest extent permitted by applicable law, our right to challenge the same on any account whatsoever.
6. I/ We certify that in the last three years, we/ any of the Consortium Members or our/ their Associates have neither failed to perform on any contract, as evidenced by imposition of a penalty by an arbitral or judicial authority or a judicial pronouncement or arbitration award, nor been expelled from any project or contract by any public authority nor have had any contract terminated by any public authority for breach on our part.
7. I/ We declare that:
 - (a) I/ We have examined and have no reservations to the Bidding Documents, including any Addendum issued by the Contracting Authority; and
 - (b) I/ We do not have any conflict of interest in accordance with the provisions of this RFP document; and

(c) I/ We have not directly or indirectly or through an agent engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice, as defined in the RFP document, in respect of any tender or request for proposals issued by or any Agreement entered into with the Contracting Authority or any other public sector enterprise or any government, Central or State; and

(d) I/ We hereby certify that we have taken steps to ensure that in conformity with the provisions of Section 4 of the RFP, no person acting for us or on our behalf has engaged or will engage in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice; and

8. I/ We understand that you may cancel the Bidding Process at any time and that you are neither bound to accept any Bid that you may receive nor to invite the Bidders to Bid for the Project, without incurring any liability to the Bidders, in accordance with relevant Clause of the RFP document.

9. I/ We declare that we/ any Member of the Consortium, or our/ its Associates are not a Member of a/ any other Consortium submitting a Bid for the Project.

10. I/ We certify that in regard to matters other than security and integrity of the country, we/ any Member of the Consortium or any of our/ their Associates have not been convicted by a Court of Law or indicted or adverse orders passed by a regulatory authority which could cast a doubt on our ability to undertake the Project or which relates to a grave offence that outrages the moral sense of the community.

11. I/ We further certify that in regard to matters relating to security and integrity of the country, we/ any Member of the Consortium or any of our/ their Associates have not been charge-sheeted by any agency of the Government or convicted by a Court of Law.

12. I/ We further certify that no investigation by a regulatory authority is pending either against us or against our Associates or against our CEO or any of our directors/ managers/ employees.

13. I/ We acknowledge and agree that in the event of a change in control of an Associate whose Technical Capacity and/ or Financial Capacity was taken into consideration for the purposes technical qualification under and in accordance with the RFP, I/We shall inform the Contracting Authority forthwith along with all relevant particulars and the Contracting Authority may, in its sole discretion, disqualify our Consortium or withdraw the Letter of Award, as the case may be. I/We further acknowledge and agree that in the event such change in control occurs after signing of the Contract but prior to COD of the Project, it would, notwithstanding anything to the contrary contained in the Agreement, be deemed a breach thereof, and the Contract shall be liable to be terminated without the Contracting Authority being liable to us in any manner whatsoever.

14. I/ We hereby irrevocably waive any right or remedy which we may have at any stage at law or howsoever otherwise arising to challenge or question any decision taken by the Contracting Authority in connection with the selection of the Bidder, or in connection with the Bidding Process itself, in respect of the above mentioned Project and the terms and implementation thereof.

15. In the event of my/ our being declared as the Selected Bidder, I/we agree to enter into a

Contract in accordance with the draft that has been provided to me/us prior to the Bid Due Date. We agree not to seek any changes in the aforesaid draft and agree to abide by the same.

16. I/ We have studied all the Bidding Documents carefully and also surveyed the Site. We understand that except to the extent as expressly set forth in the Contract, we shall have no claim, right or title arising out of any documents or information provided to us by the Contracting Authority or in respect of any matter arising out of or relating to the Bidding Process including the award of Concession.
17. I/ We submit a Bid Security to the Contracting Authority in accordance with the RFP Document.
18. I/ We agree and understand that the Bid is subject to the provisions of the Bidding Documents. In no case, I/we shall have any claim or right of whatsoever nature if the Project/ Concession is not awarded to me/us or our Bid is not opened or rejected.
19. The Revenue Share has been quoted by me/us after taking into consideration all the terms and conditions stated in the RFP, draft Contract, our own estimates of costs and traffic and after a careful assessment of the site and all the conditions that may affect the project cost and implementation of the Project, as shared of the Contracting Authority. The quoted Revenue Share shall be exclusive of applicable taxes.
20. I/ We agree and undertake to abide by all the terms and conditions of the RFP document.
21. {We, the Consortium Members agree and undertake to be jointly and severally liable for all the obligations of the Operator under the Contract till COD in accordance with the Contract.}
22. I/ We shall keep this offer valid for 120 (one hundred and twenty) days from the Bid Due Date specified in the RFP.
23. I/ We hereby submit our Bid and offer Revenue Share as provided in this RFP for undertaking the aforesaid Project in accordance with the Bidding Documents and the Contract;

In witness thereof, I/we submit this Bid under and in accordance with the terms of the RFP document.

Yours faithfully,

Date: (Signature, name and designation of the Authorised signatory)

Place: Name and seal of Bidder/Lead Member

Annexure II: Bank Guarantee for Bid Security

[The bank shall fill in this Bank Guarantee Form in accordance with the instructions indicated.]

Beneficiary: *[Employer to insert its name and address]*

Bid Ref. No.: *[Employer to insert reference number for the Invitation for Bids]*

Date: *[Insert date of issue]*

BID GUARANTEE No.: *[Insert guarantee reference number]*

Guarantor: *[Insert name and address of place of issue, unless indicated in the letterhead]*

We have been informed that *[insert name of the Bidder,]* (hereinafter called "the Applicant") will submit to the Beneficiary its bid (hereinafter called "the Bid") for the execution of _____ under Bid Ref. No. _____ ("the Bidding Documents").

Furthermore, we understand that, according to the Beneficiary's conditions, bids must be supported by a bid guarantee.

At the request of the Applicant, we, as Guarantor, hereby irrevocably undertake to pay the Beneficiary any sum or sums not exceeding in total an amount of _____ upon receipt by us of the Beneficiary's complying demand, supported by the Beneficiary's statement, whether in the demand itself or a separate signed document accompanying or identifying the demand, stating that either the Applicant:

- (a) has withdrawn its Bid during the period of bid validity set forth in the Applicant's Letter of Bid ("the Bid Validity Period"), or any extension thereto to be provided by the Applicant; or
- (b) having been notified of the acceptance of its Bid by the Beneficiary during the Bid Validity Period or any extension thereto provided by the Applicant, (i) has failed to execute the contract agreement, or (ii) has failed to furnish the performance security, in accordance with the Instructions to Bidders ("ITB") of the Beneficiary's bidding document.

This guarantee will expire:(a) if the Applicant is the successful Bidder, upon our receipt of copies of the contract agreement signed by the Applicant and the performance security issued to the Beneficiary in relation to such contract agreement; or(b) if the Applicant is not the successful Bidder, upon the earlier of (i)our receipt of a copy of the Beneficiary's notification to the Applicant of the results of the bidding process; or (ii) twenty-eight days after the end of the Bid Validity Period.

Consequently, any demand for payment under this guarantee must be received by us at the office indicated above on or before that date.

[Signature(s)]

Note: All italicized text is for use in preparing this form and shall be deleted from the final product.

Annexure III: Power of Attorney for signing of Bid

(To be executed on Stamp paper of appropriate value)

Know all men by these presents, we, (name of the firm and address of the registered office) do hereby irrevocably constitute, nominate, appoint and authorise Mr. / Ms (Name), son/daughter/wife of and presently residing at, who is presently employed with us/ the Lead Member of our Consortium and holding the position of, as our true and lawful attorney (hereinafter referred to as the "Attorney") to do in our name and on our behalf, all such acts, deeds and things as are necessary or required in connection with or incidental to submission of our bid for management and Operation & Maintenance of Gateway of Guwahati Terminal at Guwahati under Assam Inland Waterways Company Limited ("the Contracting Authority") including but not limited to signing and submission of all applications, bids and other documents and writings, participate in bidders' and other conferences and providing information / responses to the Contracting Authority, representing us in all matters before the Contracting Authority, signing and execution of all contracts including the Contract and undertakings consequent to acceptance of our bid, and generally dealing with the Contracting Authority in all matters in connection with or relating to or arising out of our bid for the said Project and/or upon award thereof to us and/or till the entering into of the Contract with the Contracting Authority.

AND we hereby agree to ratify and confirm and do hereby ratify and confirm all acts, deeds and things done or caused to be done by our said Attorney pursuant to and in exercise of the powers conferred by this Power of Attorney and that all acts, deeds and things done by our said Attorney in exercise of the powers hereby conferred shall and shall always be deemed to have been done by us.

IN WITNESS WHEREOF WE,, THE ABOVE NAMED PRINCIPAL HAVE EXECUTED THIS POWER OF ATTORNEY ON THIS..... DAY OF, 2024

For.....

(Signature, name, designation and address)

Witnesses:

1.

2.

Accepted

Notarised

(Signature, name, designation and address of the Attorney)

Notes:

- The mode of execution of the Power of Attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executant(s) and when it is so required, the same should be under common seal affixed in accordance with the required procedure.
- Wherever required, the Bidder should submit for verification the extract of the charter documents and documents such as a board or shareholders resolution/ power of attorney infavour of the person executing this Power of Attorney for the delegation of powerhereunder on behalf of the Bidder.
- For a Power of Attorney executed and issued overseas, the document will also have to be legalised by the Indian Embassy and notarised in the jurisdiction where the Power of Attorney is being issued. However, the Power of Attorney provided by Bidders from countries that have signed the Hague Legislation Convention 1961 are not required to be legalised by the Indian Embassy if it carries a conforming Apostille certificate.

Annexure IV: Power of Attorney for Lead Member of Consortium

(To be executed on Stamp paper of appropriate value)

Whereas the (the “Contracting Authority”) has invited bids from interested parties for the..... Project (the “Project”).

Whereas, and (collectively the “Consortium”) being Members of the Consortium are interested in bidding for the Project in accordance with the terms and conditions of the Requestfor Proposals and other connected documents in respect of the Project, and

Whereas, it is necessary for the Members of the Consortium to designate one of them as the Lead Member with all necessary power and authority to do for and on behalf of the Consortium, all acts, deeds and things as may be necessary in connection with the Consortium’s bid for the Project and its execution.

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS

We, having our registered office at....., M/s.
....., having our registered office at....., and M/s.
....., having our registered office at, (hereinafter collectively referred to as the “Principals”) do hereby irrevocably designate, nominate, constitute, appoint and authorise M/s, having its registered office at, being one of the Members of the Consortium, as the Lead Member and true and lawful attorney of the Consortium (hereinafter referred to as the “Attorney”) and hereby irrevocably authorise the Attorney (with power to sub-delegate) to conduct all business for and on behalf of the Consortium and any one of us during the bidding process and, in the event the Consortium is awarded the Concession/ Contract, during the execution of the Project, and in this regard, to do on our behalf and on behalf of the Consortium, allor any of such acts, deeds or things as are necessary or required or incidental to the submission of its bid for the Project, including but not limited to signing and submission of all applications, bids and other documents and writings, accept the Letter of Award, participate in bidders’ and other conferences, respond to queries, submit information/ documents, sign and execute contracts and undertakings consequent to acceptance of the bidof the Consortium and generally to represent the Consortium in all its dealings with the Contracting Authority, and/ or any other Government Agency or any person, in all matters in connection with or relating to or arising out of the Consortium’s bid for the Project and/ or upon award thereof till the Contract is entered into with the Contracting Authority.

AND hereby agree to ratify and confirm and do hereby ratify and confirm all acts, deedsand things done or caused to be done by our said Attorney pursuant to and in exercise of thepowers conferred by this Power of Attorney and that all acts, deeds and things done by our said Attorney in exercise of the powers hereby conferred shall and shall always be deemedto have been done by us/ Consortium.

IN WITNESS WHEREOF WE THE PRINCIPALS ABOVE NAMED HAVE EXECUTED THIS POWER OF ATTORNEY ON THIS DAY OF....., 2024

For..... (Signature, Name & Title)

For..... (Signature, Name & Title)

For..... (Signature, Name & Title)

(Executants)

(To be executed by all the Members of the Consortium)

Witnesses:

- 1.
- 2.

Notes:

- The mode of execution of the Power of Attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executant(s) and when it is so required, the same should be under common seal affixed in accordance with the required procedure.
- Wherever required, the Bidder should submit for verification the extract of the charter documents and documents such as a board or shareholders resolution/ power of attorney in favour of the person executing this Power of Attorney for the delegation of power hereunder on behalf of the Bidder.
- For a Power of Attorney executed and issued overseas, the document will also have to be legalised by the Indian Embassy and notarised in the jurisdiction where the Power of Attorney is being issued. However, the Power of Attorney provided by Bidders from countries that have signed the Hague Legislation Convention 1961 are not required to be legalised by the Indian Embassy if it carries a conforming Apostille certificate.

Annexure V: Joint Bidding Agreement

(To be executed on Stamp paper of appropriate value)

THIS JOINT BIDDING AGREEMENT is entered into on this the _____ day of _____ 2024.

AMONGST

1. {... Limited, a company incorporated under the Companies Act, 1956/2013} and having its registered office at (hereinafter referred to as the “**First Part**” which expression shall, unless repugnant to the context include its successors and permitted assigns)

AND

2. {... Limited, a company incorporated under the Companies Act, 1956/2013} and having its registered office at (hereinafter referred to as the “**Second Part**” which expression shall, unless repugnant to the context include its successors and permitted assigns)

AND

3. {... Limited, a company incorporated under the Companies Act, 1956/2013 and having its registered office at (hereinafter referred to as the “**Third Part**” which expression shall, unless repugnant to the context include its successors and permitted assigns)}

The above mentioned parties of the FIRST, SECOND and THIRD PART are collectively referred to as the “**Parties**” and each is individually referred to as a “**Party**”

WHEREAS,

- (a) The Assam Inland Waterways Company Limited, (hereinafter referred to as the “Contracting Authority” which expression shall, unless repugnant to the context or meaning thereof, include its administrators, successors and assigns) has invited Applications by its Request for Proposal No. xx dated xx.xx.xxxx for qualification and selection of bidders for management and Operation & Maintenance of Gateway of Guwahati Terminal at Guwahati under Assam Inland Waterways Company Limited.
- (b) The Parties are interested in jointly bidding for the Project as members of a Consortium and in accordance with the terms and conditions of the RFP document and other bid documents in respect of the Project, and
- (c) It is a necessary condition under the RFP document that the members of the Consortium shall enter into a Joint Bidding Agreement and furnish a copy thereof with the Application.

NOW IT IS HEREBY AGREED as follows:

1. Definitions and Interpretations

In this Agreement, the capitalised terms shall, unless the context otherwise requires, have the meaning ascribed thereto under the RFP.

2. Consortium

- 2.1 The Parties do hereby irrevocably constitute a consortium (the “**Consortium**”) for the purposes of jointly participating in the Bidding Process for the Project.
- 2.2 The Parties hereby undertake to participate in the Bidding Process only through this Consortium and not individually and/ or through any other consortium constituted for this Project, either directly or indirectly or through any of their Associates.

3. Covenants

The Parties hereby undertake that in the event the Consortium is declared the selected Bidder and awarded the Project, it shall enter into an O & M Agreement with the Contracting Authority and for performing all its obligations as the Operator in terms of the O & M Agreement for the Project.

4. Role of the Parties

The Parties hereby undertake to perform the roles and responsibilities as described below:

- (a) Party of the First Part shall be the Lead member of the Consortium and shall have the power of attorney from all Parties for conducting all business for and on behalf of the Consortium during the Bidding Process and until the Appointed Date under the O&M Agreement when all the obligations of the Operator shall become effective;
- (b) Party of the Second Part shall be {the Technical Member of the Consortium;}
- (c) Party of the Third Part shall be {the Financial Member of the Consortium.}

5. Joint and Several Liability

The Parties do hereby undertake to be jointly and severally responsible for all obligations and liabilities relating to the Project and in accordance with the terms of the RFP and the O& M Agreement, till commencement of operations for the Project is achieved under and in accordance with the O&M Agreement.

6. Representation of the Parties

Each Party represents to the other Parties as of the date of this Agreement that:

- (a) Such Party is duly organised, validly existing and in good standing under the laws of its

incorporation and has all requisite power and authority to enter into this Agreement;

- (b) The execution, delivery and performance by such Party of this Agreement has been authorised by all necessary and appropriate corporate or governmental action and a copy of the extract of the charter documents and board resolution/ power of attorney in favour of the person executing this Agreement for the delegation of power and authority to execute this Agreement on behalf of the Consortium Member is annexed to this Agreement, and will not, to the best of its knowledge:
 - (i) Require any consent or approval not already obtained;
 - (ii) Violate any Applicable Law presently in effect and having applicability to it;
 - (iii) Violate the memorandum and articles of association, by-laws or other applicable organisational documents thereof;
 - (iv) Violate any clearance, permit, contract, grant, license or other governmental authorisation, approval, judgement, order or decree or any mortgage agreement, indenture or any other instrument to which such Party is a party or by which such Party or any of its properties or assets are bound or that is otherwise applicable to such Party; or
 - (v) Create or impose any liens, mortgages, pledges, claims, security interests, charges or Encumbrances or obligations to create a lien, charge, pledge, security interest, encumbrances or mortgage in or on the property of such Party, except for encumbrances that would not, individually or in the aggregate, have a material adverse effect on the financial condition or prospects or business of such Party so as to prevent such Party from fulfilling its obligations under this Agreement;
- (c) This Agreement is the legal and binding obligation of such Party, enforceable in accordance with its terms against it; and
- (d) There is no litigation pending or, to the best of such Party's knowledge, threatened to which it or any of its Affiliates is a party that presently affects or which would have a material adverse effect on the financial condition or prospects or business of such Party in the fulfillment of its obligations under this Agreement.

7. Termination

This Agreement shall be effective from the date hereof and shall continue in full force and effect until commencement of operations of the Project is achieved under and in accordance with the O & M Agreement, in case the Project is awarded to the Consortium. However, in case the Consortium is either not qualified for the Project or does not get selected for award of the Project, the Agreement will stand terminated in case the Applicant is not pre- qualified, as the case may be.

8. Miscellaneous

- 8.1 This Joint Bidding Agreement shall be governed by laws of India.
- 8.2 The Parties acknowledge and accept that this Agreement shall not be amended by the Parties without the prior written consent of the Contracting Authority.

IN WITNESS WHEREOF THE PARTIES ABOVE NAMED HAVE EXECUTED AND DELIVERED THIS AGREEMENT AS OF THE DATE FIRST ABOVE WRITTEN.

SIGNED, SEALED AND DELIVERED

For and on behalf of

LEAD MEMBER by:

(Signature)

(Name)

(Designation)

(Address)

SIGNED, SEALED AND DELIVERED

For and on behalf of

SECOND PART

(Signature)

(Name)

(Designation)

(Address)

SIGNED, SEALED AND DELIVERED

For and on behalf of

THIRD PART

(Signature)

(Name)

(Designation)

(Address)

Notes:

1. The mode of the execution of the Joint Bidding Agreement should be in accordance with the procedure, if any, laid down by the Applicable Law and the charter documents of the executants and when it is so required, the same should be under common seal affixed in accordance with the required procedure.
2. Each Joint Bidding Agreement should attach a copy of the extract of the charter documents and documents such as resolution / power of attorney in favour of the person executing this Agreement for the delegation of power and authority to execute this Agreement on behalf of the Consortium Member.

3. For a Joint Bidding Agreement executed and issued overseas, the document shall be legalised by the Indian Embassy and notarized in the jurisdiction where the Power of Attorney has been executed.

Annexure VI: Particulars of the Applicant

1. (a) Name:
(b) Country of incorporation:
(c) Address of the corporate headquarters and its branch offices, if any, in India:
(d) Date of incorporation and/ or commencement of business:
2. Brief description of the Company including details of its main lines of business and proposed role and responsibilities in this Project:
3. Details of individuals who will serve as the point of contact/ communication for the Contracting Authority:
 - (a) Name:
 - (b) Designation:
 - (c) Company:
 - (d) Address:
 - (e) Telephone Number:
 - (f) E-Mail Address:
 - (g) Fax Number:
4. Particulars of the Authorised Signatory of the Applicant:
 - (a) Name:
 - (b) Designation:
 - (c) Address:
 - (d) Phone number:
 - (e) Fax Number:
5. In case of a Consortium:
 - (a) The information above (1-4) should be provided for all the Members of the Consortium.
 - (b) A copy of the Joint Bidding Agreement should be attached to the Application.
 - (c) Information regarding the role of each Member should be provided as per table below:

Sl. No	Name of Member	Role*	Percentage of equity in the Consortium
1.			
2.			
3.			
4.			

* The role of each Member, as may be determined by the Applicant, should be indicated in accordance with notes provided at Annexure IV.

The following information shall also be provided for each Member of the Consortium

Name of Applicant/ member of Consortium:

No	Criteria	Yes	No
1.	Has the Applicant/ constituent of the Consortium been barred by the Central/ State Government, or any entity controlled by it, from participating in any project?		
2.	If the answer to 1 is yes, does the bar subsist as on the Application Due Date?		
3.	Has the Applicant/ constituent of the Consortium paid liquidated damages of more than 5% of the contract value in a contract due to delay or has been penalised due to any other reason in relation to execution of a contract, in the last three years?		

A statement by the Applicant and each of the Members of its Consortium (where applicable) or any of their Associates disclosing material non- performance or contractual non-compliance in past projects, contractual disputes and litigation/ arbitration in the recent past is given below (Attach extra sheets, if necessary):

Annexure VII: Technical Capacity of the Applicant

Sl. No	Applicant type [#]	Project Name	Project Brief	Supporting Document
1	Single entity Applicant			
2	ConsortiumMember 1			
3	ConsortiumMember 2			
4	ConsortiumMember 3			

Note:

Provide details of only those projects that have been undertaken by the Applicant under its own name.

The Applicant shall provide supporting documents in the form of certificate, etc. in order to make the project eligible for consideration.

In absence of certificates, certificates from statutory auditor may be provided.

An Applicant consisting of a single entity should fill in details as per the row titled Single entity Applicant and ignore the rows titled Consortium Member. In case of a Consortium, the row titled Single entity Applicant may be ignored.

Annexure VIII: Financial Capacity

Sl. No	Applicant type (1)	Turnover in Year 1 (2)	Turnover in Year 2 (3)	Turnover in Year 3 (4)	Turnover in Year 4 (5)	Turnover in Year 5 (6)
1	Single entity					
2	Consortium Member 1					
3	Consortium Member 2					
4	Consortium Member 3					
5	TOTAL					

Note: All the members shall submit the Audited financial statements along with their bid submission.

Name & address of Applicant's Bankers:**Certificate from the Statutory Auditor**

Name of the audit firm:

Seal of the audit firm:

(Signature, name and
designation of the
authorised signatory)

Date: _____

Annexure-A

MANAGEMENT AND OPERATION & MAINTENANCE AGREEMENT

DRAFT CONTRACT AGREEMENT

BETWEEN

ASSAM INLAND WATERWAYS COMPANY LIMITED

AND

[SELECTED BIDDER]

FOR

**MANAGEMENT AND OPERATION & MAINTENANCE OF GATEWAY
OF GUWAHATI TERMINAL IN ASSAM, INDIA**

ASSAM INLAND WATERWAYS COMPANY LIMITED

[Date]

CONTRACT AGREEMENT

THIS CONTRACT AGREEMENT is made and signed at Guwahati on this the day of 2025.

BETWEEN:

Assam Inland Waterways Company Limited, a company incorporated under the provision of the Companies Act 2013, and having its Registered Office at 3rd Floor, DIWT Office, Ulubari, Guwahati-7, acting through its Managing Director who is the duly authorized person to sign this agreement, hereinafter referred to as "**the Contracting Authority**" (which expression shall, unless repugnant to the context or meaning thereof, include its successors and permitted assigns);

AND

....., a company incorporated under the Companies Act, 1956/ 2013, and having its registered office at..... hereinafter referred to as "**Operator**" acting through who has been duly authorized vide board resolution dated to act on behalf of the Operator (which expression shall, unless repugnant to the context or meaning thereof, include its successors and permitted assigns).

WHEREAS:

- A. The Contracting Authority is desirous of engaging an Operator for the management and operation & maintenance of the Gateway of Guwahati Terminal at Guwahati through long term lease;
- B. The Contracting Authority had invited application through a Request for Proposal from interested parties for the management and operation & maintenance of the Gateway of Guwahati Terminal at Guwahati.
- C. In response to the invitation referred to in recital 'B' above, the Contracting Authority received proposals from various parties including the proposal dated submitted by the Applicant/Consortium in accordance with the Request for Proposal;
- D. The Contracting Authority, after evaluating all the proposals received by it, accepted the

proposal referred to in recital "C" above submitted by the Applicant/ Consortium and communicated its acceptance to the Applicant/ Consortium vide Letter of Acceptance dated

E. Following the issue of the Letter Acceptance dated, the Contracting Authority has agreed to grant the Contract to the Operator to implement the Project on the terms, conditions and covenants hereinafter set forth in this Agreement.

NOW THEREFORE in consideration of the foregoing and the respective covenants and agreements set forth in this Contract Agreement, the sufficiency and adequacy of which is hereby acknowledged, and intending to be legally bound hereby, the Parties agree as follows:

ARTICLE 1

9 Definitions and Interpretations

1.1 Definitions

In this Agreement, unless the context otherwise requires the following terms shall have the following meanings assigned/ascribed thereto:

- a) **“Additional Cost”** means the additional capital expenditure which the Operator has or would be required to incur and which has arisen as a result of Change in Law.
- b) **“Agreement”** means this agreement as of date hereof, including Annexures hereto as may be amended, supplemented or modified in accordance with the provisions hereof. The words ‘Agreement’, ‘Contract’ and ‘Contract Agreement’ have been used interchangeably in this document and they all refer to this agreement as of date hereof, including Annexures as may be amended, supplemented or modified in accordance with the provisions hereof.
- c) **“Annexure”** means the schedules, supplements or documents, annexed to this Agreement.
- d) **“Applicable Laws”** means all laws, brought into force and effect by Government of India or any of the state governments, including rules, regulations and notifications made thereunder, and judgements, decrees, injunctions, writs and orders of any court of record, applicable to this Agreement and the exercise, performance and discharge of the respective rights and obligations of the Parties hereunder, as may be in force and effect during the subsistence of this Agreement;
- e) **“Applicable Permits”** means any and all permissions, clearances, licenses, authorizations, consents, no-objections, approvals and exemptions under or pursuant to any of the Applicable Laws or from any Government Authority required in connection with the Project and for undertaking, performing or discharging the obligations contemplated by this Agreement or any other Transaction Document.
- f) **“Applicant”** means [Bidder]¹
- g) **“Appointed Date”** means one (1) month from the date of signing of this Agreement or

¹ Name and address of the applicant to be added here

the date of completion of all Conditions Precedent, whichever is earlier.

- h) **“Associate”** means, with respect to any Party and/or with respect to the Applicant and/or with respect to any member of Consortium, any other Person directly or indirectly controlling, controlled by or under common control with such Party, Applicant and/or member of Consortium. For the purposes of this definition, the term “control” (including with correlative meaning, the terms “controlled by” and “under common control with”) as applied to any Party or Applicant or a member of Consortium, means the possession, directly or indirectly, of the power to direct or cause the direction of the management of that Party or Applicant or a member of Consortium whether through ownership of more than 50% (fifty percent) of the voting securities, by contract, or otherwise.
- i) **“Bid”** means the proposal and the entire set of documents submitted by the Applicant and/or the Consortium in response to the RFP.
- j) **“Change in Law”** shall have the meaning set out under Article 12 of this Agreement.
- k) **“Change of Scope”** means requisition by the Contracting Authority for the provision of additional works and services which are not included in the scope of the Project as per this Agreement.
- l) **“Change of Scope Notice”** means a notice issued by Contracting Authority specifying in reasonable detail the works and services contemplated thereunder, if the Contracting Authority determines that Change of Scope is necessary.
- m) **“Contract Period”** means the period of the OM specified in Article 2 of this Agreement.
- n) **“Conditions Precedent”** shall mean conditions prescribed in Article 3 of this Agreement.
- o) **“Contractor”** means a Person with whom the Operator has entered into/may enter into a contract relating to the execution of any works and /or operation and maintenance of the Project Facilities and Services, including the Management Contractor.
- p) **“Commercial Operation Date (COD)”** has the meaning ascribed to it in in Clause 6.3.
- q) **“Encumbrance”** means any encumbrance such as mortgage, charge, pledge, lien, hypothecation, security interest, assignment, privilege or priority of any kind having the effect of security or other such obligations and shall include without limitation any designation of loss payees or beneficiaries or any similar arrangement under any insurance policy pertaining to the Project, physical encumbrances and encroachments on the Project Site/Terminal’s Assets/ Project Facilities and Services.

- r) **“Environmental Law”** means any statute, rule, regulation, ordinance, code, guideline or policy having the force of law, in each case, applicable to the Project now or hereafter in effect and any applicable judicial or administrative interpretation, pronouncement, order, decree or judgment, relating to the environment, health and safety.
- s) **“Escrow Account”** means the account used for withdrawals and appropriations during the Contract Period as mentioned under Article 9.
- t) **“Escrow Agreement”** means the agreement to be executed *inter alia* between the Operator, the Contracting Authority and the Escrow Bank substantially in the format set out hereto.
- u) **“Event of Default”** shall have the meaning assigned under Article 15.
- v) **“Expert”** means any person, body or organization of repute with recognized technical/ professional expertise in respect of any field, matter or subject relevant, including the relevant subject-matter expert(s), financial expert(s), industry expert(s) and technical expert(s), for the purpose of this Agreement.
- w) **“Fee Regulations”** means the relevant regulations issued by Assam Inland Water Transport Regulatory Authority (AIWTRA) as amended and notified from time to time.
- x) **“Force Majeure Event”** shall have the meaning ascribed to it in Article 13 of this Agreement.
- y) **“Good Industry Practice”** means the exercise of that degree of skill, diligence and prudence and those practices, methods, specifications and standards of equipment, safety and performance, as may change from time to time and which would reasonably and ordinarily be expected to be used by a skilled and experienced operator engaged in construction, operation and maintenance of facilities, equipment or systems of the type and size similar to the Project Facilities and Services.
- z) **“Government Authority”** means Govt. of India, any state government or any governmental department, commission, board, body, bureau, agency, authority, instrumentality, administrative body, at central, state, or local level, having jurisdiction over the Operator, the Terminal’s Assets, the Project Facilities and Services or any portion thereof, but shall not include the Contracting Authority.
- aa) **“Gross Revenue”** for and in respect of any Accounting Year shall mean the total amount of gross Revenues and receipts of every kind (from both cash and credit transactions) derived by the Operator from the operation of the Project Facilities and Services and/or

any other activity related to the Project, if any, as certified by the statutory auditors of the Operator, and shall include Revenues and receipts from and on account of managing the operation of passenger ferry and cargo transportation at the terminal and any other services or facility provided by the Operator as per the provision of this Contract.

bb) For the avoidance of doubt, Gross Revenue shall also include any amount received by the Affiliate to whom the Operator has contracted any associated or incidental services and/or any other activity related to the Project, and any amount received by the Operator from a third party to whom it has contracted any associated or incidental services and/or any other activity related to the Project;

cc) **“Independent Expert”** means a person appointed in accordance with Article 5 for supervising and monitoring of compliance by the Operator as per Scope of Work, Performance Standards to undertake, perform, carry out the duties, responsibilities, services and activities set forth in Annexure hereto.

dd) **“Insurance Cover”** shall have the meaning ascribed to it in Article 11.

ee) **“Material Adverse Effect”** means material adverse effect of any act or event on the ability of either Party to exercise any of its rights or perform any of its duties under and in accordance with the provisions of this Agreement and which act or event causes a material financial burden or loss to either Party.

ff) **“Operations Phase”** means the period from the Commercial Operation Date to the expiry/termination of the Contract Period.

gg) **“Operations and Maintenance Standards”** means the minimum standards of operations and maintenance set out in the Annexure hereto with regards the Project Facilities and Services.

hh) **“Performance Standards”** means the minimum standards of performance set out in Annexure hereto with regards the Project Facilities and Services.

ii) **“Performance Guarantee”** shall mean the bank guarantees procured by the Operator for the benefit of the Contracting Authority guaranteeing the performance of the obligations of the Operator hereunder in the manner specified in Article 4.

jj) **“Project Contracts”** means collectively this Agreement and any other material contract including the Escrow Agreement (other than any commercial agreement with the users) entered into or may hereafter be entered into by the Operator in connection with the Project and Project Facilities and Services.

- kk) **“Project Facilities and Services”** means the facilities and services as set out under the Scope of Work (as provided in, *inter alia*, Article 7 and Annexure III), to be provided by the Operator during the Contract Period, in accordance with this Agreement.
- ll) **“Project Site”** means the area demarcated in Annexure I including building, link spans, berthing pontoons and easement rights thereto that may be given to the Operator and all other assets comprised therein on which the Operator is authorized to operate the Project Facilities and Services as set forth in this Agreement.
- mm) **“Transfer”** means to transfer, sell, assign, pledge, hypothecate, create a security interest in or other encumbrance on, place in trust (voting or otherwise), transfer by operation of law or in any other way dispose of, whether or not voluntarily, the legal or beneficial interest in the equity shares of the Operator.
- nn) **“Transfer Date”** means the date of expiry or termination as the case may be, of the Contract Period in accordance with the terms of this Agreement.
- oo) **“Transaction Documents”** means collectively the RFP and Project Contracts.

1.2 Interpretations

This Agreement constitutes the entire understanding between the Parties regarding the Project and supersedes all previous written and/or oral representations and/or arrangements and /or understanding and /or commitments regarding the Project. If there is any aspect of the Project not covered by any of the provisions of this Agreement, then and only in that event, reference may be made by the Parties to the bid documents, *inter alia* including the RFP documents, issued by the Contracting Authority and also including addendums, clarifications given in writing in the pre-bid meetings and the submissions of the Operator and the bid submitted by the Operator but not otherwise. In case of any contradictions in the terms of this Agreement and any such other bid documents as referred to above, the terms of this Agreement shall prevail.

In this Agreement unless the context otherwise requires:

- i. any reference to a statutory provision shall include such provision as is from time to time modified or re-enacted or consolidated so far as such modification or re-enactment or consolidation applies or is capable of applying to any transactions entered into hereunder;
- ii. the words importing singular shall include plural and vice versa, and words denoting

natural persons shall include partnerships, firms, companies, corporations, joint ventures, trusts, associations, organisations or other entities (whether or not having a separate legal entity);

- iii. the table of contents and any headings in this Agreement are for ease of reference only and shall not affect its construction or interpretation;
- iv. the words “include” and “including” are to be construed without limitation;
- v. any reference to any period of time shall mean a reference to Indian Standard Time;
- vi. any reference to Day shall mean a reference to a calendar Day; any reference to month shall mean a reference to a calendar month;
- vii. “Recital”, “Articles” and “Annexures” shall refer, except where the context otherwise requires, to Articles of and any Annexure to this Agreement. The Annexures to this Agreement shall form an integral part and parcel of this Agreement and will be in full force and effect as though they were expressly set out in the body of this Agreement;
- viii. any reference at any time to any agreement, deed, instrument, license or document of any description shall be construed as reference to that agreement, deed, instrument, license or other document as amended, varied, supplemented, modified or novated at the time of such reference;
- ix. any agreement, consent, approval, authorization, notice, communication, information or report required under or pursuant to this Agreement from or by any Party or the Independent expert and/or a Statutory Auditor shall be valid and effectual only if it is in writing under the hands of duly authorized representative of such Party or the Independent expert and/or Statutory Auditor, as the case may be, in this behalf and not otherwise;
- x. unless otherwise stated, any reference to any period commencing “from” a specified Day or date and “till” or “until” a specified Day or date shall include both such days or dates;
- xi. unless otherwise specified, any interest to be calculated and payable under this Agreement shall accrue on a monthly basis and from the respective due dates as provided for in this Agreement; and

xii. any word or expression used in this Agreement, unless defined or construed in this Agreement, shall be construed as per the definition given in General Clauses Act, 1897 failing which it shall bear the ordinary English meaning.

1.3 Measurements and Arithmetic Conventions

All measurements and calculations shall be in metric system and calculations done to 2 (two) decimal places, with the third digit of 5 (five) or above being rounded up and below 5 (five) being rounded down.

1.4 Ambiguities and Discrepancies

In case of ambiguities or discrepancies within this Agreement, the following shall apply:

- i. between two Article of this Agreement, the provisions of specific Articles relevant to the issue under consideration shall prevail over those in other Articles;
- ii. between any value written in numerals and that in words, the latter shall prevail; and
- iii. between the provisions of this Agreement and any other documents forming part of it, the former shall prevail.

ARTICLE 2

10 Contract Agreement and Terminal Assets

1.5 Contract Agreement

In consideration of the Operator agreeing to pay to the Contracting Authority Revenue Share along with performing its obligations as set out in this Agreement, the Contracting Authority hereby grants to the Operator, an exclusive license for operation and maintenance (“O&M”) of the Project Facilities and Services as per Scope of Work defined in Annexure III subject to the provisions of this Agreement.

1.6 Contract Period

The Contract hereby granted is for a period of 30 (thirty) years commencing from the COD during which the Operator is authorized and obliged to implement the Project and to provide Project Facilities and Services as per Scope of work in accordance with the provisions hereof. The Contracting Authority will review the performance of the Operator on completion of the 10th year and shall take a decision to continue the Concession based on the performance of Operator in terms of revenue collection, upkeep and management of the terminal, new activities taken up during the evaluation period for enhancing the revenue, proposed plan for augmenting the revenue generation. Provided that, the Contracting Authority would create a mechanism objectively, in consultation with the Operator during the 2nd year of the period of evaluation and monitor the performance of the Operator.

Provided that, in the event of an early termination of this Agreement by either Party in accordance with the provisions hereof, the Contract Period shall mean and be limited to the period commencing from the COD and ending with the date of termination of this Agreement.

1.7 Acceptance of the Contract

The Operator hereby accepts the Contract and agrees and undertakes to implement the Project and to provide Project Facilities and Services in accordance with the provisions of this Agreement. Subject to and in accordance with the provisions of this Agreement and Applicable Laws and Applicable Permits, the Operator shall at its costs, charges, expenses and risk including but not limited to foreign exchange

variation risk if any, conceptualize, equip, operate and maintain the Project/ Project Facilities and Services.

1.8 Terminal Assets

In consideration of the Operator agreeing to perform and discharge its obligations as set forth in this Agreement, the Contracting Authority hereby grants to the Operator, the exclusive right to enter upon, occupy and use the Project Site and Terminal Assets for the purpose of implementing the Project and provision of Project Facilities and Services pursuant thereto in accordance with this Agreement.

The Contracting Authority shall repair, restore, if required, Terminal Assets so that Terminal Assets are in good working condition, prior to granting right to Operator for use of Terminal Assets.

The Operator shall at its costs, charges and expenses make such development and improvements in the Project Site and Terminal Assets as may be necessary or appropriate for implementing the Project and providing Project Facilities and Services in accordance with the Agreement, Applicable Laws and Applicable Permits.

1.9 Use of Terminal Assets

The Operator shall not without the prior written consent or approval of the Contracting Authority use the Project Site and the Terminal Assets for any purpose other than those of the Project/ the Project Facilities and Services and those incidental thereto as permitted under this Agreement or as may otherwise be approved by the Contracting Authority.

1.10 Information about Project Site and Terminal Assets

The information about the Project Site and Terminal Assets as set out in Annexures hereto is provided by the Contracting Authority in good faith and with due regard to the matters for which such information is required by the Operator. The Contracting Authority agrees to provide to the Operator, upon a reasonable request, any further information relating to the Project Site and Terminal Assets, which the Contracting Authority may now possess or may hereafter come to possess, as may be relevant to the implementation of the Project. Subject to this, the Contracting Authority makes no representation and gives no warranty to the Operator in respect of the condition of the Project Site and Terminal Assets.

1.11 Acceptance of the Project Site and Terminal Assets

The Operator accepts possession of the Project Site and Terminal Assets on ‘as is where is’ basis and confirms having:

- a) inspected the Project Site and Terminal Assets as set out in Annexures hereto, including the berths and all structures there and its surroundings;
- b) satisfied itself as to the nature of the climatic, hydrological and general physical conditions of the Project Site and Terminal Assets, the nature of the ground and subsoil, the form and nature of the Project Site and Terminal Assets, and the nature of the design, work and materials necessary for the performance of its obligations under this Agreement; and
- c) obtained for itself all necessary information as to the risks, contingencies and all other circumstances which may influence or affect the Operator and its rights and obligations under or pursuant to this Agreement.

1.12 Peaceful Occupation

- a) Handing over physical possession of the Project Site and Terminal Assets as set out in Annexures hereto, free from all encumbrances, after receipt of performance guarantee from the Operator is a Condition Precedent for Contracting Authority. The Contracting Authority warrants that the Operator shall, subject to complying with the terms and conditions of this Agreement, remain in occupation of the Project Site and Terminal Assets during the Contract Period. In the event the Operator is obstructed by any Person claiming any right, title or interest in or over the Project Site and Terminal Assets or any part thereof or in the event of any enforcement action including any attachment, distress, appointment of receiver or liquidator being initiated by any Person claiming to have charge on the Project Site and Terminal Assets or any part thereof, the Contracting Authority shall, if called upon by the Operator, defend such claims and proceedings. The Contracting Authority represents that the Operator shall be kept indemnified and harmless against any adverse court order or direction in this respect.

ARTICLE 3

11 Conditions Precedent

1.13 Conditions Precedent to be satisfied by the Operator before Appointed Date

- i. The Contract shall be subject to satisfaction or waiver of the following conditions precedent (the “**Conditions Precedent**”)
 - a) Furnishing of the Performance Guarantee as stipulated in Article 4 hereof;
 - b) Furnishing of all resolutions adopted by the Board of Directors of the Operator (certified as true copies by a Director of the Operator) authorizing the execution, delivery and performance by the Operator;
 - c) Opening the Escrow Account and executing the Escrow Agreement;
 - d) Furnishing a certificate from its Director on the shareholding pattern of the Operator;
 - e) Submission of Draft Operational Plan (as detailed in Article 6) within 30 (thirty) Days from the signing of the Contract and submission of final Operational Plan within 30 (thirty) Days from the receipt of the comments from the Contracting Authority.
 - f) Procuring and furnishing the following confirmations, in original, (from the Applicant/all members in case of a Consortium) that the Operator:
 - (i) shall at all times comply with the provisions of Article 10 in respect of its shareholding;
 - (ii) has the financial standing and resources to fund /raise finances for undertaking and implementing the Project in accordance with this Agreement;
 - (iii) is duly organized and validly existing under the laws of jurisdiction of its incorporation, and has requested the Contracting Authority to enter into this Agreement with the Operator and has agreed to and unconditionally accepted the terms and conditions set forth in this Agreement;

g) Insurance requirement: The Operator shall, at its cost and expense, purchase and maintain insurances as are prudent, including but not limited to the following:

- (i) Contractor's all risk insurance;
- (ii) loss, damage or destruction of Project Facilities and Services, at replacement value;
- (iii) comprehensive third-party liability insurance including injury or death to personnel of the Contracting Authority and others who may enter the Project Site or the Terminal Assets;
- (iv) workmen's compensation insurance; and
- (v) any other insurance necessary to protect the Operator, its employees and its assets and the Contracting Authority, its employees and agents engaged in or connected to the Project and the Project Site and Terminal Assets, against loss, damage or destruction at replacement value, including all Force Majeure Events that are insurable and not otherwise covered in items (i) to (v) above.
- (vi) Compliance of statutory clearances and permits for installation and operation including environmental clearances

1.14 Conditions Precedent to be satisfied by the Contracting Authority:

Handing over physical possession of the Project Site and Terminal Assets as set out in the Annexure hereto in this Contract Agreement, free from all encumbrances, after receipt of performance guarantee from the Operator with the provision that Revenue Share and applicable taxes shall be paid by operator from the date of taking the physical possession.

1.15 Other Requirements

- i. The aforesaid Conditions Precedent shall be complied within 30 (thirty) days from the date of the signing of this Contract and can be extended based on the mutual agreement between the Contracting Authority and the Operator.
- ii. Any of the Conditions Precedent set forth in Articles 3.1 may be waived fully or

partially by the Contracting Authority at any time in its sole discretion or the Contracting Authority may grant additional time for compliance with these conditions. The Operator shall ensure compliance within such additional time as may be specified by the Contracting Authority. The Operator may waive any of the Conditions Precedent set forth in Articles 3.2 fully or partially at any time in its sole discretion or the Operator may grant additional time for compliance with these conditions.

- iii. In the event that the Conditions Precedents are not complied within the time (including the extended time, if any) in terms of the aforesaid Articles 3, this Agreement shall be liable to be terminated. If such termination is on account of failure of the Operator to comply with Conditions Precedent, the Bid Security shall stand forfeited. If such termination is on account of failure of the Contracting Authority, the Contracting Authority shall be obliged to return the Bid Security/Performance Guarantee. It is clarified that except for the payment as stipulated in the foregoing Article 3.3 (iii) and forfeiture in this Article 3.3 (iv), each party hereto shall have no claims against the other for costs, damages, compensation or otherwise.

ARTICLE 4

12 Performance Guarantee

- (a) The Operator shall for due performance of its obligations provide to Contracting Authority an unconditional and irrevocable bank guarantee, within 15 (fifteen) days of execution of this Agreement, in favour of the Contracting Authority, encashable and enforceable at Guwahati, Assam, substantially in the form set forth in Annexure X (the “Performance Guarantee”). The Performance Guarantee shall be 10 Crore.
- (b) Till such time the Operator provides to Contracting Authority the Performance Guarantee pursuant hereto, the Bid Security shall remain in full force and effect. The Performance Guarantee, if in the form of a bank guarantee shall be valid from COD till six (6) months after completion of Contract Period.
- (c) The Operator shall be liable to restore the Performance Guarantee to the full amount in case of part encashment of the same by the Contracting Authority. This shall be done within 30 (thirty) Days of any such part encashment.
- (d) Failure of the Operator to provide and maintain a valid Performance Guarantee and in accordance with this Article shall entitle the Contracting Authority to terminate this Agreement forthwith and also if relevant, to forfeit the Bid Security.

ARTICLE 5

13 Independent Expert

- (a) The performance of the Operator during the Contract period shall be monitored by an Independent Expert appointed by the Contracting Authority on need basis as and when required.
- (b) Cost of the Independent Expert shall be shared equally between Contracting Authority and Operator.
- (c) The Contracting Authority shall appoint a third-party agency (the “**Independent Expert**”) during the Contract Period on need basis as and when required. Provided that the Contracting Authority shall have the right to appoint any of its agencies or departments or officers to monitor the Project until the Independent Expert is appointed in accordance with this Article 5. The provisions of this Agreement with respect to the Independent Expert shall apply mutatis mutandis to such agency or department until the Independent Expert is appointed in accordance with the provisions of this Article 5 and such provisions shall be repeated after expiry of each appointment.
- (d) Independent Expert shall review performance reports by the Operator and report to the Contracting Authority and Operator.
- (e) Independent Expert shall be responsible to organize and conduct regular joint inspections of the Terminal with the Contracting Authority and the Operator, at a pre – defined time. Report of the joint inspection shall be prepared and shared with the Contracting Authority and Operator by Independent Expert.
- (f) Independent Expert shall also be responsible for ensuring that the Operator meets Performance Standards.
- (g) Independent Expert can provide any Change in Scope, as and when necessary, to improve capacity and efficiency of the Terminal, subject to approval of the Contracting Authority.
- (h) In the event that any damage is caused partly due to the negligence or default or omission on the part of the Contracting Authority and partly due to the negligence

or default or omission on the part of the Operator, Independent Expert has to ascertain the proportion of respective damages. Each Party shall be liable to the other Party only in the proportion to its respective degree of negligence or default or omission, as the case may be.

ARTICLE 6

14 Project Implementation

1.16 Preparation of Operation Plan

- i. The Operator shall at its cost, charges and expenses, prepare the operation plan (the “**Operation Plan**”) in conformity with the Scope of Work.

1.17 Review of the Operation Plan

- i. The Operator shall submit the Operation Plan, within 30 (thirty) Days of the signing of the contract, for review of the Contracting Authority.
- ii. The Contracting Authority shall review the Operation Plan submitted by the Operator and provide its observations and suggestions on the same within 30 (thirty) Days from the date of the receipt of such Operation Plan.
- iii. In the event that the Contracting Authority has observed that the Operation Plan is not in conformity with the Scope of Work, the Operator shall promptly and without any undue delay revise and resubmit the Operation Plan or satisfy the Contracting Authority with regards its compliance within 30 (thirty) Days of receiving observations and suggestions.
- iv. The Contracting Authority shall provide a No-Objection Certificate (“NOC”) for operation of the Terminal on basis of Operation Plan submitted by the Operator. If the Contracting Authority does not make any observations with respect to the Operation Plan submitted to it by the Operator within 60 (sixty) days of the submission, it shall be deemed that the Contracting Authority has no objections to the Operation Plan and the Operator is permitted to proceed with the Project according to the Operation Plan.
- v. The initial approved Operation Plan under this Agreement, shall be applicable for first two years from COD. Any subsequent changes in the Operation Plan shall be informed to the Contracting Authority. The Contracting Authority reserve the right to provide comments on the plan.
- vi. Notwithstanding the review by the Contracting Authority, the Operator shall be responsible for any defect and/or deficiency in the Operation Plan relating to the

Project or any part thereof, and accordingly, the Operator shall at all times remain responsible for its obligations under this Agreement.

1.18 Mobilisation Phase

- i. Mobilisation Phase shall commence after successful completion of Conditions Precedent, as provided in Article 3. This period shall be for 1 month from the Appointed Date, unless mutually extended or shortened by the Contracting Authority and the Operator depending on completion of mobilization by the Operator. Accordingly, the Commercial Operation Date (the “COD”) of the Project shall be the date on which successful completion of Mobilisation Phase occurs.
- ii. The Operator shall promptly commence and complete the works, including mobilization, installation of equipment, if any in accordance with the Operation Plan.
- iii. The Operator shall procure all Applicable Permits before commencing operations, including but not limited to the list as provided in Annexure XI.
- iv. COD of the Contract shall be applicable only after satisfaction of Clause 6.3. It shall not be extended beyond 3 months from the Appointed Date, unless mutually agreed between both the parties.

1.19 Obligations of the Operator

Without prejudice to the generality of Article 6.3 and in addition to any of its other obligations under this Agreement the Operator shall:

- i. arrange for, in a timely manner all necessary financial and other resources required for installation of the Equipment, if any and Services.
- ii. engage professionally competent Persons for project management and installation and ensure that all works are carried out in compliance with the Operation Plan;
- iii. obtain Applicable Permits, comply with Applicable Laws and Applicable Permits and give priority to safety in its installation and planning activities in order to protect life, health, property and environment;
- iv. provide to the representatives of the Contracting Authority, at reasonable times and upon prior intimation, access to the Project Site to review progress in installation and

to ascertain compliance with any of the requirements of this Agreement. Provided that non- inspection by the Contracting Authority of any works shall not, in relation to such works,

- a) amount to any consent or approval by the Contracting Authority nor shall the same be deemed to be waiver of any of the rights of the Contracting Authority under this Agreement; and
- b) release or discharge the Operator from its obligations or liabilities under this Agreement in respect of such work;

v. Promptly carry out at its cost such further works as may be necessary to remove any defects or deficiencies observed by the Independent Expert and ensure timely completion of installation of Equipment and Services in all respects; and

vi. To ensure safe and timely completion of installation of Equipment and Services, the Operator may, subject to approval of the Contracting Authority, at its cost, interrupt and divert the water or the road traffic or Terminal traffic, adjacent to the Project Site if such interruption and diversion is imperative for efficient progress of installation works and conforms to Good Industry Practice. Such interruption and diversion shall be undertaken by the Operator only with prior written approval of the Independent Expert which approval shall not be unreasonably withheld. For avoidance of doubt, it is agreed that the Operator shall, at all times, be responsible for ensuring safe operation of installation works and shall remove interruption or diversion within the period specified by the Independent Expert.

vii. Procure necessary insurance covers for Equipment as provided under Article 3.

1.20 Obligations of the Contracting Authority

In addition to any of its other obligations under this Agreement, the Contracting Authority shall:

- i. in matters falling within its authority, grant, Applicable Permits, approvals and consents as may be required by the Operator and, on a best effort's basis;
- ii. make available all records (such as bathymetric survey, etc.) carried out on its behalf in the Terminal Assets, if requested by the Operator. It is clarified that the Operator

shall be solely responsible for determining the adequacy or otherwise of such records and will not in reliance of such records, be entitled to claim any relief under this Agreement.

1.21 Suspension of Works

- i. Upon recommendation of the Independent Expert to this effect, the Contracting Authority may by notice require the Operator to suspend forthwith whole or any part of installation works if, in the reasonable opinion of the Contracting Authority, such work is not in accordance with Installation Standards and/or Safety Standards.
- ii. The Operator shall, pursuant to the notice under foregoing provision suspend installation works or any part thereof for such time and in such manner as may be specified by the Contracting Authority and thereupon represent to the Contracting Authority / Independent Expert, measures to remedy defects notified. The Operator may by notice require the Independent Expert to inspect such remedial measures forthwith and make a report to the Contracting Authority recommending whether or not the suspension hereunder may be revoked. Any dispute as regards suspension of works or remedial measures proposed, if not resolved within 30 (thirty) Days of the suspension or proposal of the remedial measures respectively, shall be submitted for dispute resolution in accordance with Article 21 hereof.

1.22 Liquidated Damages

Subject to any of the provisions of this Agreement providing for extension of time for performance or excuse from performance, as the case may be, of any of the obligations of the Operator under this Agreement, apart from damages as mentioned in Clause 3.3.3; and Performance Standards as specified in Annexure IV, the Operator shall pay to the Contracting Authority liquidated damages at the rate of 0.1% (zero point one percent) of the Performance Guarantee for every day of delay in fulfilling specified obligations. The Parties agree that liquidated damages as provided are a genuine pre-estimate of the damages the Contracting Authority is likely to suffer and are not by way of a penalty. In case the aggregate delay exceeds 120 (one hundred and twenty) days, the Contracting Authority shall be entitled to terminate this Agreement and consequences of termination as laid down in Article 15 shall follow. The Contracting Authority may, at its discretion recover any amounts with respect to liquidated damages from the Performance Guarantee.

ARTICLE 7**15 Operations and Maintenance****1.23 Obligations of the Operator**

In addition to any of its other obligations under this Agreement, the Operator shall operate and maintain the Project Facilities and Services, entirely at its cost, charges, expenses and risk in accordance with the provisions of this Agreement. The Operator's obligations under this Article shall include, but not be limited to the following:

- i. Berth and Terminal Operations: The Operator shall:
 - a) Promptly commence Commercial operations after the COD;
 - b) Make efforts to maximize revenue generation so as to achieve optimal utilization of the Project Facilities and Services;
 - c) Ensure compliance of the Scope of Work;
 - d) Be free to deploy higher capacity equipment/facilities/ technology, etc. and induct new technology and carry out value engineering for improved productivity and/or improved utilization, subject to the capacity and structural condition of the jetties and the Contracting Authority's approval, during the Contract Period;
 - e) Ensure that the Project Facilities and Services shall adhere to the Operations and Maintenance Standards and Safety Standards and there is safe, smooth and uninterrupted flow of traffic under normal operating conditions;
 - f) Minimize disruption to traffic in the event of accidents or other incidents affecting the safety and use of the Project Facilities and Services by providing a rapid and effective response and maintaining liaison with emergency services of the Contracting Authority or other agencies;
 - g) Make available all necessary financial, technical, technological, managerial and other resources for operation, maintenance, repair and replacement of the Project Facilities and Services in a timely manner;
 - h) Ensure maintenance of proper and accurate record/data/accounts relating to operations of the Project Facilities and Services and revenue earned therefrom;
 - i) Obtain, maintain and comply with Applicable Permits and comply with the Applicable Laws including those relating but not limited to Terminal side safety, health, environment and labour;
 - j) Subject to the provisions of this Agreement, perform, undertake or provide, in

connection with the Project, all services which the Contracting Authority is authorized to perform, undertake or provide under provisions of the prevailing acts and rules; and

- k) Prevent, with assistance of concerned law enforcement agencies, any encroachment or unauthorized use of the Project Facilities and Services.

ii. River and Terminal Services

- a) Scheduling the entry, berthing and sailing of vessels on a non-discriminatory basis subject to priority berthing norms and the sailing schedule;
- b) Provide for/put in place arrangements for provision of supporting Project Infrastructure other than those covered under the Contract Agreement

iii. Repairs and Maintenance: The Operator shall at its own cost:

- a) Repair as necessary and maintain Project Facilities and Services or any part thereof in accordance with Scope of Work and for this purpose carry out routine preventive measures and maintenance of Project Facilities and Services
- b) Maintain the Project Facilities and Services in accordance with the provisions of this Agreement and Good Industry Practice with the objective of providing adequate service standards and ensuring that Project Facilities and Services to be transferred to the Contracting Authority upon expiry of the Contract Period are in good condition, except for normal and reasonable wear and tear.
- c) Ensure that maintenance Performance Standards as specified in Annexure IV are met.

iv. Replacement of Equipment

- a) The Operator shall at its cost, plan for replacement of equipment well ahead of time when the utility thereof is reasonably expected to expire and replace the equipment in accordance with Good Industry Practice so as to ensure that the quality of Project facilities and Services are commensurate with the Scope of Work, at all times during the Contract Period.
- b) However, if any equipment deployed/ provided by the Contracting Authority becomes obsolete, in such case the Operator, after taking prior approval from the Authority, shall replace the equipment at its own cost. The replaced equipment shall be safely returned to the Contracting Authority.

v. Repairs, Replacement or Restoration

The Operator shall at its own costs, promptly and diligently, repair, replace or restore

any of Project Facilities and Services or part thereof which may be lost, damaged, or destroyed for any reason whatsoever and as recommended by the Independent Expert.

vi. Removal and/or Replacement of Assets

Except as provided/ authorized under this Agreement, the Operator shall not, without prior written notice to the Contracting Authority, remove or replace any assets forming part of Project Facilities and Services. Such notice shall contain the exact details of assets that the Operator intends to remove and/or replace, its reasons for doing so and the likely period for replacement.

vii. Payments to the Contracting Authority

The Operator shall ensure payments to the Contracting Authority as per Article 9.

viii. Access for Inspection

The Contracting Authority, authorized personnel of the Contracting Authority and their respective agents will at all times have access to the Terminal, technical documents, materials, records and accounts relating to such operations for the purpose of inspection and review, consistent with relevant safety procedures. The Operator shall be obliged to extend all co-operation to subject matter Experts appointed by the Contracting Authority for purposes of verifying that Project Facilities and Services are operated and maintained in compliance with Performance Standards and adhere to Operations and Maintenance Standards and Safety Standards. The Operator shall upon prior intimation by the Contracting Authority provide authorized representatives of the Contracting Authority access to Project Facilities and Services for inspection and review of assets and operations and also to ascertain compliance with the requirements under this Agreement. Without prejudice to generality of this provision, it is agreed that the Operator shall in particular extend all co-operation and information required by subject matter experts appointed by the Contracting Authority for conducting a safety audit and verifying that Project Facilities and Services are in strict compliance with Safety Standards.

ix. Reports

The Operator shall provide to the Contracting Authority, Monthly reports on traffic at the terminal, discharge rates at berth, Tariff billed and collected in respect of Project Facilities and Services. The Monthly Report shall be submitted within 15 (fifteen) days

following the end of each month along with any other information relating to Project Facilities and Services which the Contracting Authority may require from time to time. The Operator shall provide reports in prescribed formats and in such electronic form so as to provide online access to the Contracting Authority and its representatives.

x. Computer System and Network

The Operator shall install, operate and maintain such computer system and network and follow such protocol as the Contracting Authority may specify from time to time. In addition, the Operator shall install, operate and maintain an automated system to ensure transparent and accurate reporting of total traffic throughput at the entry and exit gate of the Terminal. The Operator shall ensure live access of the automated system to the Contracting Authority.

xi. Security Arrangements

The Operator may make his own arrangements for security of Project Site and Terminal Assets. The Operator shall abide by the security regulations and procedures prescribed by the Contracting Authority or a competent Government Contracting Authority from time to time.

xii. Employment of personnel and manpower training

- a) The Operator shall employ qualified and skilled personnel required to operate the Project Facilities and Services. The terms of employment may be as deemed fit by the Operator and the Operator shall comply with all Applicable Laws and bear all costs in this regard. Without prejudice to the generality of this provision, all requisite approvals for employment of personnel of foreign origin or nationality shall be obtained by the Operator prior to engaging such personnel. Failure to obtain approval will not amount to a Force Majeure Event. All employees shall always remain the Operator's responsibility.
- b) The Operator shall adhere to all labour law compliances. The Operator shall also ensure that adequate training is provided to the employees for skill development relevant to industry that would benefit the Terminal and enable knowledge transfer.

xiii. Indemnity against claims for loss of goods

- a) The Operator shall be responsible for addressing any claim, action, suit or

proceeding (“Action”) by any third party alleging loss, destruction or deterioration of goods of which charge has been taken by the Operator and indemnify, save and hold harmless the Contracting Authority, its officers, employees, agents and representatives (“Indemnified Persons”) against all claims, which may be asserted against or suffered and legal fees and costs incurred and which relate to any such goods, provided that notice of the action received by the Indemnified Persons shall be forwarded to the Operator expeditiously and in any case within 30 (thirty) Days of receipt thereof by any of the Indemnified Persons. Provided further that the Indemnified shall have the right but not the obligation, to contest, defend and litigate any Action by any third party alleged or asserted against any of such Indemnities in respect of, resulting from, related to or arising out of any matter for which it is to be indemnified hereunder, and reasonable costs and expenses thereof shall be indemnified by the Operator.

- b) If the Operator acknowledges in writing its obligation to indemnify the Indemnities in respect of loss to the full extent, the Operator shall be entitled, at its option, to assume and control the defence of such Action at its expense and through the counsel of its choice; provided it gives prompt notice of its intention to do so to the Indemnified and reimburses to them for reasonable cost and expenses incurred by them prior to assumption of such defence by the Operator.
- c) In such case the Indemnified shall not be entitled to settle or compromise any Action without prior written consent of the Operator, which consent shall not be unreasonably withheld or delayed. This indemnity shall survive the termination of this Agreement.

xiv. Maintenance of Complaint Portal

- a) The Operator shall maintain a “Grievance Redressal Portal” on its website which shall be available to all users of the Project Facilities and Services who shall be duly informed about availability of provision for lodging of complaints. The Grievance Redressal Portal will also be linked to the Contracting Authority website with an alert system for real time access to the complaints.
- b) Operator shall take action for just and fair redressal of the complaint and submit a reply to the complainant within 30 (thirty) days of the date of receipt of the complaint with a copy to Contracting Authority and maintain a proof of reply.
- c) If operator fails to address the complaint and the complainant makes a reference to the Contracting Authority, the Contracting Authority may issue directions that

shall be binding on the Operator. The Contracting Authority shall be just and fair in issuing such directions.

xv. Operation and maintenance of Utilities

The operation and maintenance of Project utilities and related services shall be the responsibility of the Operator.

xvi. Reporting of Performance Standards

The Operator shall report the Performance Standards to the Contracting Authority on a monthly basis.

xvii. Joint Inspection of Operations

The Operator, Independent Expert and Contracting Authority will jointly conduct quarterly inspections in a year, at a pre-defined time. These inspections will be conducted to assess performance of Operator on performance standards and other requirements as part of this Contract. Apart from the joint inspections, Contracting Authority reserves the right to conduct surprise inspections.

xviii. Operation and maintenance of Waste Reception & Treatment Services

The Operator shall arrange the Waste Reception & disposal services through third party for the terminal before COD and provide waste reception services to vessels as per Inland Vessels (Prevention and Containment of Pollution) Rules, 2022 or any amendments thereof.

1.24 Rights of Operator

i. Preferential and priority berthing

The Operator shall not provide any preferential / priority treatment to any party.

1.25 Obligations of the Contracting Authority

In addition to any of its other obligations in this Agreement, the Contracting Authority shall arrange for, or provide the following:

i. Approvals

The Contracting Authority shall promptly grant approvals sought by the Operator as required under this Agreement subject to the Operator having complied with all

Applicable Laws and requirements.

ii. Additional land, utilities and facilities

In the event that land, utilities and facilities are found to be insufficient by the Operator for providing services as per the scope of work, at any time during the Contract Period, the Operator may approach the Contracting Authority for providing additional land, utilities and facilities. The Contracting Authority on being approached by Operator shall consider the same, subject to reasonableness and availability. The Contracting Authority may provide additional land, utilities and facilities, if considered necessary. If the Contracting Authority is not in a position to provide the same, the Operator shall not be entitled to any relaxation or claims, whatsoever, on the grounds that its request for additional land, utilities and services was not accepted by the Contracting Authority.

1.26 Rights of Contracting Authority

- i. If in the reasonable opinion of the Contracting Authority, the Operator is in material breach of its obligations under this Agreement for handling of services at the Terminal, the Contracting Authority may, without prejudice to any of its rights under this Agreement including Termination thereof, by notice require the Operator to take reasonable measures for the Redressal.
- ii. In the event that the Operator, upon receipt of notice above, fails to handle the services at the terminal within a reasonable period, the Contracting Authority may take over performance of any or all obligations of the Operator to the extent deemed necessary by it for handling of services at the terminal provided that such taking over by the Contracting Authority shall be of no greater scope and of no longer duration than is reasonably required.

1.27 Liability for shortfall in performance

- i. In the event the Contracting Authority, whether from the review of reports submitted by the Operator or otherwise, observes that Project Facilities and Services fall short of the Performance Standards, the Contracting Authority shall issue a demand notice to the Operator seeking liquidated damages. The liquidated damages shall be calculated in accordance with Annexure IV of this Agreement. The liquidated damages shall be payable within 30 (thirty) days of the date of issue of notice. On failure of the Operator

to pay the same, Contracting Authority shall recover the amount from the Performance Bank Guarantee provided by the Operator.

- ii. Provided that, within 15 (fifteen) days of receipt of demand notice, the Operator may make a written representation to the Contracting Authority which shall be considered by the Contracting Authority on merits. The Contracting Authority may waive the liquidated damages in part or full, if it is satisfied that the Operator has been carrying out its obligations diligently and efficiently and that the performance shortfall to be waived was on account of reasons beyond the control of the Operator.
- iii. It is clarified that this provision does not prejudice the rights of the Contracting Authority upon an Operator Event of Default as set out in Article 14 including the Contracting Authority's right to terminate this Agreement which shall remain unaffected.

ARTICLE 8

16 Tariff

1.28 Levy and Collection of Tariff

- i. The Operator is entitled to collect and recover appropriate Tariff from the users of the Project Facilities and Services as per the charges specified in the Fee Regulations provided at Annexure XII of this Agreement. The Tariff as per Annexure XII prescribes the maximum tariff that can be levied by the Operator (“Ceiling Tariff”). The relevant Tariffs shall be notified by the Contracting Authority from time to time.
- ii. The Operator shall, subject to Article 8.2 hereunder, deposit all Tariff and other receipts in relation to the Project Facilities and Services in the Escrow Account and shall not make any such deposits to any other account either of the Operator or of any other person.

1.29 Statutory Charges

- i. The Operator shall not deposit any amounts in respect of Statutory Charges collected by it from the users in the Escrow Account.
- ii. The Parties further agree that failure by the Operator to collect or deposit the Statutory Charges would be a material breach of its obligations under the Contract and the Contracting Authority shall have the right to recover any such uncollected or non-deposited Statutory Charges from the Operator, without prejudice to its rights and remedies under clause 15.1.1.

ARTICLE 9

17 Payments to the Contracting Authority

1.30 Payments of Revenue Share

- i. The Operator shall pay to the Contracting Authority a Revenue Share, in percentage, (“Revenue Share”) equal to the financial bid quoted by Operator. It shall be the amount in terms of percentage payable by the Operator to the Contracting Authority for managing the terminal and operation of passenger ferry and cargo transportation at the Terminal lease rent, parking fees, berthing charges. advertisement revenue and other incidental revenue as per the terms and conditions of this RFP and the provisions of the Contract.
- ii. Revenue Share payment to the Contracting Authority shall start from three months after the COD and will continue till Termination.
- iii. Revenue Share for each month shall be paid on or before the 20th (twentieth) day of the following month.
- iv. Revenue Share amounts remaining unpaid on respective due dates would carry interest @ 8% (Eight percent) per annum from the due date till the date of payment.
- v. The Operator shall submit a Monthly Report, approved by Independent Expert, to the Contracting Authority showing, among other things, calculation of total Revenue generated through managing the terminal and operation of passenger ferry and cargo transportation at the Terminal lease rent, parking fees, berthing charges. advertisement revenue and other incidental revenue as per the terms and conditions of this RFP and the provisions of the Contract.
- vi. In the event of any disagreement between Operator and Contracting Authority, the decision of the Additional Auditor shall be final in this matter as given in Article 9.3.3.

1.31 Certified accounts

- i. During the subsistence of this Agreement, the Operator shall maintain all documents and supporting evidences for its financial statements including agreements and documents with respect to all capital expenditure and operational expenses towards the Project; tariffs charged and the amount of money received. The Operator shall submit to the Contracting Authority a financial statement including quantum of users for each facilities for every 6 (six) monthly period ending 30th September and 31st

March every year, duly certified by its Statutory Auditors. The certificate must be furnished within 30 (thirty) Days of the end of each such period.

- ii. The Contracting Authority may, at its own cost, appoint a firm of chartered accountants duly licensed to practice in India and empanelled by CAG (“Additional Auditor”) to conduct a special audit of the cargo throughput and the financial statements, documents and supporting evidences thereto as may be mandated by the Contracting Authority (“Special Audit”).
- iii. In the event that the revenue generation reported by the Additional Auditor is higher than that reported by the Statutory Auditor, the auditors shall meet to resolve such differences and if they are unable to resolve the same, the Operator shall pay Revenue Share on the revenue generation reported by the Additional Auditor. The Operator shall also pay interest @ 8 % (eight percent) on the difference in revenue generation reported by the Statutory Auditor and the Additional Auditor. Further, the Operator shall reimburse all costs, charges and expenses related to Special Audit. Without prejudice to the aforesaid, if difference between revenue generation reported by the Additional Auditor and the Statutory Auditor is higher than 5% (five percent), the Contracting Authority shall have the right to require a Special Audit for the entire outstanding tenure of the Contract.

1.32 Escrow account

- i. The Operator shall maintain an escrow account with a scheduled bank (“**Escrow Account**”), during the subsistence of this Agreement and ensure all revenues and other receipts arising from the Project and under any agreements, including this Agreement received by the Operator are deposited into such Escrow Account. Withdrawals and appropriations during the Contract Period, at any relevant time, from the Escrow Account shall be in the following order of priority:
 - (a) for all taxes, cess and fee payable to Government of India/ State Government/ Local Authority payable by the Operator for O&M services;
 - (b) all expenses relating to operation and maintenance of Project Facilities and Services;
 - (c) towards payment of Revenue Share and other sums payable to the Contracting Authority and liquidated damages, if any;
 - (d) all development/equipment expenses relating to Project Facilities and Services;
 - (e) the Operator shall be at liberty to withdraw any sums outstanding in Escrow

Account after all the aforesaid payments due in any Quarter have been made and/or adequate reserves have been created in respect thereof for that Quarter.

Provided, upon issuance of Termination Notice and/or suspension of the Operator in accordance with provisions of this Agreement, withdrawal from the Escrow Account shall be made only in accordance with written instructions of the Contracting Authority.

ii. All amounts standing to the credit of Escrow Account at the end of the Contract Period including amounts credited to the Escrow Account towards compensation payable in accordance with Article 16 shall be appropriated in following order of priority:

- (a) towards taxes and statutory dues payable by the Operator;
- (b) all amounts due to the Contracting Authority and amounts payable towards transfer of Project Facilities and Services by the Operator in accordance with this Agreement;

The Operator shall be at liberty to withdraw any sums outstanding in Escrow Account after all the aforesaid payments due have been made and/or adequate reserves have been created in respect thereof to the satisfaction of the Contracting Authority.

iii. The Operator agrees and undertakes that it shall deposit into and/or credit the Escrow Account with:

- (a) all monies received in relation to the Project from any source;
- (b) all funds received by the Operator from its shareholders, in any manner or form;
- (c) all Fee levied and collected by the Operator;
- (d) any other revenues from or in respect of the Project/Project Facilities and Services accruing to the Operator including termination payments; and
- (e) all proceeds received pursuant to any insurance claims.

For avoidance of doubt, all amounts received by the Operator in respect of the Project/Project Facilities and Services excepting any amounts in respect of cesses and duties collected by it from the users on behalf of the Contracting Authority or such other Contracting Authority in accordance with the Contract Agreement or pursuant to any other instructions in respect thereof shall be deposited in the Escrow Account.

ARTICLE 10

18 Assets: Ownership and Permitted Charge

1.33 Ownership of Assets

i. Land and Water Area

The ownership of the Project Site and Terminal Assets shall always remain vested with the Contracting Authority. The rights of the Operator in the Project Site and Terminal Assets shall only be that of a bare licensee of such assets and the Operator shall neither assign, transfer, sublet, create any charge or Encumbrance, nor shall the Operator create or permit creation of any third party rights whatsoever, on whole or any part of the Terminal Assets or Project Site. Further, any such rights of the Operator shall always be subject to existing rights of way. It is expressly agreed that the Operator's rights in Project Site and/or Terminal Assets shall cease without the need for any action to be taken by the Contracting Authority upon termination of this Agreement for any reason whatsoever.

ii. Assets created or provided by the Operator

The ownership of all infrastructure assets, buildings, structures, berths, wharfs, equipment and other immovable and movable assets constructed, installed, located, created or provided by the Operator at Project Site and/or in Terminal Assets pursuant to this Agreement shall, until expiry of or termination of this Agreement, shall always remain vested with the Contracting Authority. Buildings etc. erected by the Operator at Project Site shall not be construed as and shall not confer any rights in Project Site or other Terminal Assets upon the Operator, save as that of a bare licensee.

ARTICLE 11

19 General Rights, Duties and Obligations

1.34 Of the Operator

i. Applicable Permits

The Operator shall at all times during the Contract Period maintain and comply with the Applicable Permits (Annexure XI).

ii. Taxes & duties

The Operator shall during the Contract Period pay in a timely manner all taxes, duties, levies and charges including but not limited to income tax and goods and services tax that may be levied, claimed or demanded from time to time by any Government Authority including any increase therein effected from time to time from any Government Authority, in respect of Project/ Project Facilities and Services.

iii. Insurance

(a) Insurance Requirement: The Operator shall, at its cost and expense, purchase and maintain insurances as are prudent, including but not limited to the following:

- (i) contractor's all risk insurance;
- (ii) loss, damage or destruction of the Project Facilities and Services, at replacement value;
- (iii) comprehensive third party liability insurance including injury or death to personnel of the Contracting Authority and others who may enter Project Site or Terminal Assets;
- (iv) workmen's compensation insurance; and
- (v) any other insurance that may be necessary to protect the Operator, its employees and its assets and the Contracting Authority, its employees and agents engaged in or connected to the Project and Project Site and Terminal Assets (against loss, damage or destruction at replacement value including all Force Majeure Events that are insurable and not otherwise covered in items above).

(b) Insurance Cover & Insurance Companies: The Operator shall insure all insurable Terminal Assets and Project Facilities and Services, and all insurable risks associated with Project to the extent advisable in accordance with Good Industry Practice (“Insurance Cover”). Insurance of Contracting Authority’s assets to be

maintained at least equivalent to the terms and conditions of the insurance of the Contracting Authority's assets before this Contract.

- (c) Evidence of Insurance Cover: The Operator shall, from time to time, provide to the Contracting Authority copies of all insurance policies (or appropriate endorsements, certifications or other satisfactory evidence of insurance) obtained by the Operator in accordance with this Agreement.
- (d) Application of Insurance Proceeds: All moneys received under insurance policies shall be promptly applied by the Operator towards repair or renovation or restoration or substitution of Terminal Assets and Project Facilities and Services or any part thereof which may have been damaged or destroyed and in respect of which the claim is lodged. The Operator shall carry out such repair or renovation or restoration or substitution to the extent possible in such manner that the Project Facilities and Services or any part thereof, shall, after such repair or renovation or restoration or substitution be as far as possible in equal or better condition as they were before such damage or destruction, normal wear and tear excepted.
- (e) Validity of Insurance Cover: The Operator shall pay premium payable on such insurance policies so as to keep the policies in force and valid throughout the Contract Period and furnish copies of the same to the Contracting Authority. Each insurance policy shall provide that the same shall not be cancelled or terminated unless 10 (ten) Days' clear notice of cancellation is provided to Contracting Authority in writing. If at any time the Operator fails to purchase and maintain in full force and effect any and all insurances required under this Agreement, the Contracting Authority may at its option purchase and maintain such insurance and all sums incurred by the Contracting Authority therefor shall be reimbursed with interest @ 6% (six percent) per annum by the Operator forthwith on demand, failing which the same shall be recovered by the Contracting Authority by exercising right of set off or otherwise.
- (f) Waiver of Subrogation: All insurance policies procured in terms of provisions hereof shall include a waiver of any right of subrogation of insurers thereunder against, inter alia, the Contracting Authority and its assigns and successors and their respective subsidiaries, Associates, employees and of any right of the insurers of any set-off or counterclaim or any other deduction, whether by attachment or otherwise, in respect of any liability of any such person insured

under any such policy or in any way connected with any loss, liability or obligation covered by such policies of insurance.

iv. Indemnification

The Operator shall, during pendency of this Contract Agreement and thereafter, until all claims and demands in respect to acts and omissions during the Contract Period as described hereunder are duly settled, indemnify and keep indemnified and otherwise save harmless, the Contracting Authority, its agents and employees, from and against all claims, demands made against and/or loss caused and/or damages suffered and/or cost, charges/expenses incurred to and/or penalty levied and/or any claim due to injury to or death of any person and/or loss or damage caused or suffered to property owned or belonging to the Contracting Authority, its agents and employees or third party as a result of any acts, deeds or thing done or omitted to be done by the Operator or as a result of failure on part of the Operator to perform any of its obligations under this Contract Agreement or on the Operator committing breach of any terms and conditions of this Contract Agreement or on the failure of the Operator to perform any of its duties and/or obligations including statutory duties or as a consequence of any notice, action, suit or proceedings, given, initiated, filed or commenced by consignee or owner of goods or vessel owner/agent or its employees or any third party or Government Authority or as a result of any failure or negligence or default of the Operator or its Contractor(s), sub-contractor(s), or employees, servants, agents of such Contractor(s) and/or sub-contractor(s) and/or invitees as the case may be, in connection with or arising out of this Agreement and/or arising out of or, in connection with the Operator's use and occupation of the Project Site or Terminal Assets and/or construction, operation and maintenance of Project Facilities and Services.

v. Assignability

Except as otherwise provided in this Agreement, the Operator shall not assign its rights, title or interest in this Agreement in favour of any Person without prior written consent of the Contracting Authority.

vi. Engagement of Contractors

The Operator may engage any person possessing requisite skill, expertise and capability of designing, engineering, procurement and construction of civil/ mechanical/electrical engineering structures/equipment, and/or operation and maintenance of Project Facilities and Services.

Provided that:

- (a) the Operator shall at all times be solely responsible for all its obligations under

this Agreement notwithstanding any such engagement and anything contained in any Project Contracts or any other agreement, and no default under any Project Contract or agreement shall excuse the Operator from its obligations or liability hereunder and the Operator shall at all times be solely responsible for non-performance or for any defect, deficiency or delay in construction and erection and/or installation of structures/equipment or any part thereof and for the operation and maintenance of Project/Project Facilities and Services in accordance with provisions of this Agreement;

- (b) the Operator should have obtained, if required, security clearance for the Contractor the Operator intends to engage;
- (c) the Operator shall ensure that Project Contracts contain provisions that entitle the Contracting Authority to step into such contract in its sole discretion in substitution of the Operator in the event of termination or suspension of this Agreement; and
- (d) any contract that it enters with an Associate in respect of the Project shall be on arms-length basis and shall require a written approval from the Contracting Authority.

vii. Condition Survey

- (a) The Operator agrees that at least 6 (six) Months prior to expiry by efflux of time of the Contract Period, it shall, cause to be conducted at its cost by an industry Expert appointed by Parties by mutual consent, a condition survey and an inventory of entire Project Facilities and Services. If, as a result of such survey, the industry Expert shall observe that the Terminal Assets and/or Project Facilities and Services or any part thereof have/has not been operated and maintained in accordance with requirements therefor under this Agreement (normal wear and tear excepted) the Operator shall, at its cost and expenses, take all necessary steps to put the same in good working condition well before the Transfer Date. In the event the Operator fails to comply with this provision, the Contracting Authority may itself cause the condition survey and inventory of the Terminal Assets and Project Facilities and Services to be conducted and remove any defect or deficiency. The Contracting Authority shall be promptly reimbursed by the Operator for costs incurred in conducting such survey and preparation of inventory as also in putting Project Facilities and Services in a good working condition.

(b) The Operator shall as security for performance of its obligation in preceding sub- Article (a), submit to the Contracting Authority a guarantee issued by a scheduled bank in India for a sum of contract period for 6 (six) months from the expiry of the Contract Period. In the event of Operator's failure to provide such guarantee, the same shall be deemed to be an Operator Event of Default and the Contracting Authority shall accordingly be entitled to terminate this Agreement in accordance with Article 15. This shall be over and above the Performance Guarantee submitted in accordance with Article 4.

viii. Cruise Operations

- (a) For cruise operation, Operator shall make appropriate provision by granting preference to the embarkation and disembarkation of tourist and their entry /exit.
- (b) Operator has to ensure that the tourist vehicles/ passengers gets hindrance free way to the passenger terminal.
- (c) Operator shall ensure that the terminal is safe for passengers to disembark and undergo necessary documentation checks.

ix. Hindrance free entry / exit to the officials of the Contracting Authority

The Operator shall provide hindrance free entry / exit to the officials of the Contracting Authority at the Terminal and Contracting Authority's offices that are situated inside the terminal.

x. Negative List of Non-Operating Activities

The Operator shall strictly prohibit from performing any of the activities, as ascribed in Annexure XIII, on the Project Site.

1.35 Of the Contracting Authority

i. Assistance in obtaining approvals, permits and licenses

The Contracting Authority shall, at the written request of the Operator, but without guarantees and/or without assuming any responsibility in that behalf, issue recommendatory letters and make best efforts to assist the Operator in obtaining all the Applicable Permits including renewals thereof. Provided that, nothing contained in this Article shall relieve the Operator of its obligations under this Agreement to obtain the Applicable Permits and to keep them in force and effect throughout the Contract Period.

ii. General rights of inspection and verification

The Contracting Authority may during pendency of the Agreement itself or by appointment of subject matter Experts verify performance of obligations of the Operator

as set out in this Agreement.

1.36 Of the Contracting Authority and the Operator

i. Monitoring Arrangement

The parties shall furnish to each other periodical status reports relating to key milestones and obligations as per Annexure IX “Monitoring Arrangement”

ii. Compliance with Laws and Regulations

The Parties shall perform their respective obligations under this Agreement in accordance with Applicable Laws and Applicable Permits.

iii. Rights to Documents

- a) Contracting Authority's Documents: Documents and computer programs or copies thereof, if any, provided by the Contracting Authority to the Operator, shall always remain property of the Contracting Authority. Such documents, computer programs and/or copies shall not be used by the Operator for purposes other than for the Project. Such documents, computer programs and/or copies thereof shall, unless otherwise agreed upon by the Contracting Authority, be returned by the Operator to the Contracting Authority on Transfer Date.
- b) Operator's Documents: Documents and computer programs provided by the Operator, or which are developed (and owned by the Operator) for operation and/or maintenance of Project /Project Facilities and Services shall be handed over by the Operator to the Contracting Authority free of cost on the Transfer Date.
- c) Confidentiality: All confidential information and documents (whether financial, technical or otherwise provided by either Party to the other shall not, unless compelled by law or the process of a Government Authority, be disclosed to any Person without the consent of the other Party with the exception of providing such information to legal advisors/auditors of the concerned party on a need-to-know basis. This covenant shall survive the Contract Period.
- d) Obligation to Cooperate: The Parties shall mutually cooperate with each other in order to achieve the objectives of this Agreement.

1.37 Assistance of Expert

- i. The Parties, may, in circumstances mentioned in the instant Contract Agreement and other appropriate circumstances seek help of an Expert on case to case basis. The

Parties shall ensure that the Expert proposed to be appointed is independent and has no conflict of interest and possesses the skill and experience to resolve the issue at hand. The cost of the service of the Expert shall be shared equally.

- ii. The Contracting Authority shall propose the name of three Experts proposed to be appointed and the Operator shall be required to choose one of them no later than 30 (thirty) days from date of proposal by Contracting Authority to act as Expert for the issue at hand.
- iii. The Expert shall be expected to resolve the issues referred to him expeditiously and the Parties shall ensure that all necessary and reasonable assistance is provided to the Expert.

ARTICLE 12

20 Change in Law

1.38 Change in law

“Change in Law” means any of the following events which has a Material Adverse Effect:

- i. adoption, promulgation, modification, reinterpretation or repeal after the date of this Agreement by any Government Authority of any statute, rule, ordinance, regulation or order, treaty, convention, directive, guideline, policy having force of law; or
- ii. the imposition by any Government Authority of any material condition (other than a condition which has been imposed as a consequence of a violation by the Operator of any Applicable Permit) in connection with the issuance, renewal or modification of any Applicable Permits after the date of this Agreement which renders the performance by the Operator of any of the terms of this Agreement impossible or unviable; or
- iii. Any Applicable Permit previously granted, ceasing to remain in full force and effect for reasons other than breach/violation by or the negligence of the Operator or if granted for a limited period, being renewed on terms different from those previously stipulated.
- iv. Any imposition of new Taxes except a new Direct Tax (both State and Central), duties, cess and the like and/or the increase in Taxes except in Direct Taxes (both State and Central), duties, cess and the like effected from time to time by any Government Authority, and/or imposition of standards and conditions of operations, maintenance and safety arising out of a new or revised Environmental Law; and/or imposition of standards and terms of employment and working conditions of Labourers and Workmen; and/or any rules or regulations stipulated by acts or other regulatory authority having jurisdiction over the Project in respect of standards of service. A change in the interpretation or application of any Indian Law by the judgement of a court of record which has become final and binding in place of such interpretation or application of law by a court of record prior to the bid due date

1.39 The Operator’s Remedy

- i. In the event of Change in Law the Operator may propose to the Contracting Authority

modifications to the relevant terms of this Agreement which are reasonable and intended to mitigate the effect of the Change in Law. Thereupon, the Parties shall, in good faith, negotiate and agree upon suitable changes in the terms of this Agreement including extension of the Contract Period, so as to place the Operator in substantially the same legal and financial position as it were prior to such Change in Law. Provided however, that if the resultant Material Adverse Effect is such that this Agreement is frustrated or is rendered illegal or impossible of performance, the Change in Law shall be deemed to be a Political Event, whereupon the provisions with respect thereto shall apply.

- ii. In the alternative to the aforesaid, subject to the Operator taking necessary measures to mitigate the impact or the likely impact of Change in Law on the Project, if as a direct consequence of a Change in Law, the Operator is obliged to incur Additional Cost in any accounting year, any such Additional Cost above a sum of Rs. 50 Lakh may at the option of the Contracting Authority be borne by the Contracting Authority. It is clarified that Additional Cost up to Rs. 10 Lakh in any accounting year shall be borne by the Operator;
- iii. Upon occurrence of a Change in Law, the Operator shall notify the Contracting Authority, of the following:
 - a) the particulars, nature and the impact of Change in Law on the Project;
 - b) in sufficient detail, the estimate of the Additional Cost likely to be incurred by the Operator on account of the Change in Law; and
 - c) the measures, which the Operator has taken or proposes to take to mitigate the impact of Change in Law, including in particular, minimising the Additional Cost.
- iv. Upon receipt of the notice of Change in Law issued by the Operator pursuant to the preceding sub-article 12.2 (iii), the Contracting Authority and the Operator shall hold discussions and take all such steps as may be necessary including determination/certification by a financial Expert, appointed by the Parties by mutual consent, of the Additional Cost and to determine the quantum of the Additional Cost to be incurred.
- v. If it is determined that the only material impact of a Change in Law is Additional Cost and the Contracting Authority opts to compensate the same in accordance with the

preceding sub-article 12.2 (ii), the Operator shall not be entitled to any other remedy nor shall seek any alterations to the Agreement and the Contracting Authority shall, within 30 (thirty) Days from the date of determination of quantum of Additional Cost to be borne by the Contracting Authority in accordance with sub-article 12.2 (ii) above, compensate the Operator by lump-sum reimbursement of such Additional Cost to the Operator;

- vi. Notwithstanding the aforesaid, if in terms of Good Industry Practice, the event constituting a Change in Law could be insured, the Operator shall not be entitled to any remedy under this Article 12.2

ARTICLE 13

21 Force Majeure

1.40 Force Majeure Event

- i. As used in this Agreement, Force Majeure Event means the occurrence of any of the Non- Political Events, the Political Events or the Other Events in India, set out in Articles 13.2, 13.3 and 13.4 respectively including the impact/consequence thereof which:
 - a) is beyond the control of the Party claiming to be affected thereby (the “Affected Party”);
 - b) prevents the Affected Party from performing or discharging its obligations under this Agreement; and
 - c) the Affected Party has been unable to overcome or prevent despite exercise of due care and diligence.

1.41 Non-Political Events

- i. Any of the following events which prevent the Affected Party from performing any of its obligations for a continuous period of not less than 7 (seven) Days from the date of its occurrence, shall constitute a Non-Political Event:
 - a) act of God, pandemic, epidemic, extreme adverse weather conditions, lightning, earthquake, cyclone, volcanic eruption, chemical or radioactive contamination or ionizing radiation, fire or explosion (to the extent of contamination or radiation or fire or explosion originating from a source external to the Project Site and by reasons not attributable to the Operator or the Contractor or any of the employees or agents of the Operator or the Contractor);
 - b) strikes or boycotts (other than those involving the Operator, Contractors or their respective employees/representatives, or attributable to any act or omission of any of them), and not being an Other Event set forth in Article 13.4, labour disruptions or any other industrial disturbances not arising on account of the acts or omissions of the Operator or the Contractor;
 - c) any failure or delay of a Contractor caused by any of the Non-Political Events, for which no offsetting compensation is payable to the Operator or on behalf of the Contractor;
 - d) the discovery of geological conditions, toxic contamination or archeological

remains on the Project Site that could not reasonably have been expected to be discovered through a site inspection; or

e) any event or circumstance of a nature analogous to any of the foregoing.

1.42 Political Events

Any of the following events shall constitute Political Event:

- a) Change in Law for which no relief is provided under the provisions of Article 13, resulting in Material Adverse Effect;
- b) action of a Government Authority having Material Adverse Effect including but not limited to:
 - (i) acts of expropriation, compulsory acquisition or takeover by any Government Authority of the Project/Project Facilities and Services or any part thereof or of the Operator's or the Contractor's rights under any of the Project Contracts, and
 - (ii) any unlawful, unauthorized or without jurisdiction refusal to issue or to renew or the revocation of any Applicable Permits, in each case, for reasons other than the Operator's or the Contractor's breach or failure in complying with the Scope of Work , Applicable Laws, Applicable Permits, any judgment or order of a Governmental Agency of any contract by which the Operator or the Contractor as the case may be is bound;
 - (iii) early termination of this Agreement by the Contracting Authority for reasons of national emergency, national security or the public interest;
 - (iv) any failure or delay of the Contractor caused by any of the aforementioned Political Events, for which no offsetting compensation is payable to the Operator by or on behalf of the Contractor; or
 - (v) any event or circumstance of a nature analogous to any of the foregoing.

1.43 Other Events

- i. Any of the following events which prevents the Affected Party from performing any of its obligations under this Agreement for a continuous period of not less than 30 (thirty) Days from the date of its occurrence, shall constitute the Other Event:
 - a) an act of war (whether declared or undeclared), invasion, armed conflict or act of foreign enemy, blockade, embargo, riot, insurrection, terrorist or military action, civil commotion or politically motivated sabotage;

- b) industry wide or Statewide strikes or industrial action;
- c) any civil commotion, boycott or political agitation which prevents collection of Fee by the Operator;
- d) any judgment or order of a court of competent jurisdiction or statutory authority in India made against the Operator or the Contractor in any proceedings which is non-collusive and duly prosecuted by the Operator; and any judgment or order of a court of competent jurisdiction or statutory authority in India made against the Operator or the Contractor in any proceedings which is non-collusive and duly prosecuted by the Operator other than relating to proceedings
 - (i) pursuant to failure of the Operator to comply with any Applicable Law or Applicable Permit, or
 - (ii) on account of breach of any Applicable Law or Applicable Permit or of any contract, or
 - (iii) enforcement of this Agreement or
 - (iv) with respect to exercise of any of its rights under this Agreement by the Contracting Authority; or
- e) any event or circumstance of a nature analogous to any of the foregoing.

1.44 Notice of Force Majeure Event

- i. The Affected Party shall give written notice to the other Party in writing of the occurrence of any of the Force Majeure Event (the “**Notice**”) as soon as the same arises or as soon as reasonably practicable and in any event within 7 (seven) Days after the Affected Party knew, or ought reasonably to have known, of its occurrence and the adverse effect it has or is likely to have on the performance of its obligations under this Agreement.
- ii. The Notice shall inter-alia include full particulars of:
 - a) the nature, time of occurrence and extent of the Force Majeure Event with evidence in respect thereof;
 - b) the duration or estimated duration and the effect or probable effect which such Force Majeure Event has or will have on the Affected Party’s ability to perform its obligations or any of them under this Agreement;
 - c) the measures which the Affected Party has taken or proposes to take, to alleviate the impact of the Force Majeure Event or to mitigate the damage; and
 - d) any other relevant information.

iii. So long as the Affected Party continues to claim to be affected by a Force Majeure Event, it shall provide the other Party with periodic (fortnightly/monthly) written reports containing the information called for by Article 13.5 (ii) and such other information as the other Party may reasonably request.

1.45 Period of Force Majeure

- i. Period of Force Majeure shall mean the period from the time of occurrence specified in the Notice given by the Affected Party in respect of the Force Majeure Event until the earlier of:
 - a) expiry of the period during which the Affected Party is excused from performance of its obligations in accordance with Article 13.7; or
 - b) termination of this Agreement pursuant to Article 13.10 hereof.

1.46 Resumption of Performance

- i. During the period of Force Majeure, the Affected Party shall in consultation with the other Party, make all reasonable efforts to limit or mitigate the effects of the Force Majeure Event on the performance of its obligations under this Agreement. The Affected Party shall also make efforts to resume performance of its obligations under this Agreement as soon as possible and upon resumption shall notify the other Party of the same in writing. The other Party shall afford all reasonable assistance to the Affected Party in this regard.

1.47 Performance Excused

The Affected Party, to the extent rendered unable to perform its obligations or part thereof under this Agreement as a consequence of the Force Majeure Event shall be excused from performance of the obligations. Provided that, the excuse from performance shall be of no greater scope and of no longer duration than is reasonably warranted by the Force Majeure Event. Provided further, nothing contained herein shall absolve the Affected Party from any payment obligations accrued prior to the occurrence of the underlying Force Majeure Event.

1.48 Costs, Revised Timetable

- i. Costs
 - a) Each Party shall bear its costs, if any, incurred as a consequence of the Force Majeure Event.

ii. Extension of time/period

The Affected Party shall be granted by the other Party, extension of time specified in this Agreement for the performance of any obligation by such period not exceeding the period during which the relative performance was affected by the Force Majeure Event. Such extension may include extension of the Contract Period by the Contracting Authority in appropriate cases if permissible under Applicable Law.

1.49 Termination due to Force Majeure Event

- i. If the period of Force Majeure continues or is in the reasonable judgment of the Parties likely to continue beyond a period of 120 (one hundred and twenty) Days, the Parties may mutually decide to terminate this Agreement or continue this Agreement on mutually agreed revised terms. If the Parties are unable to reach an agreement in this regard, the Affected Party shall after the expiry of the said period of 120 (one hundred and twenty) Days be entitled to terminate the Agreement in which event, the provisions of Articles 15 and 16 shall, to the extent expressly made applicable, apply.

ARTICLE 14

22 Events of Default

1.50 Events of Default

Event of Default means the Operator Event of Default or the Contracting Authority Event of Default or both as the context may admit or require.

i. The Operator Event of Default

Operator Event of Default means any of the following events unless such an event has occurred as a consequence of the Contracting Authority Event of Default or a Force Majeure Event:

- a) Operator's failure to perform or discharge any of its obligations in accordance with the provisions of this Agreement;
- b) Date of Commercial Operations is delayed for more than 180 (one hundred and eighty) Days from the Scheduled Project Completion Date;
- c) Delay in payment of Revenue Sharing for more than 2 (two) months from the due date;
- d) Operator's failure to perform or discharge any of its obligations under any other Project Contract, which has or is likely to affect the Project/the Project Facilities and Services, materially;
- e) Any representation made or warranties given by the Operator under this Agreement is found to be false or misleading;
- f) The Operator passing a resolution for voluntary winding up;
- g) Appointment of a provisional liquidator, administrator, trustee or receiver of the whole or substantially whole of the undertaking of the Operator by a court of competent jurisdiction in proceedings for winding up or any other legal proceedings;
- h) Levy of an execution or distress on the Operator's assets which has or is likely

to have Material Adverse Effect and/or affect the Project/Project Facilities and Services, materially and such execution or distract remaining in force for a period exceeding 90 (ninety) Days;

- i) The Performance Guarantee is not maintained in terms of the provisions hereof;
- j) The Operator abandons or expresses its intention to revoke/terminate this Agreement without being entitled to do so as is expressly provided in the Agreement;
- k) A change in shareholding such that the beneficial interest of the Applicant/Consortium in the Operator reduces below the limits set in Article 10.2 and/or Management Control of the Operator has occurred in contravention of the provisions of Article 10 hereof;
- l) Amalgamation of the Operator with any other company or reconstruction or transfer of the whole or part of the Operator's undertaking [other than transfer of assets in the ordinary course of business] in contravention with the provisions of Article 10 hereof; and
- m) The Operator engaging or knowingly allowing any of its employees, agents, Contractor or representative to engage in any activity prohibited under this Agreement and/or by law or which constitutes a breach of the Agreement or breach of or an offence under any law, in the course of any activity undertaken pursuant to this Agreement.
- n) Operator fails to maintain the required Insurance Cover as mentioned in the Article 11 of this Contract Agreement.
- o) The Operator undertakes any activity which is part of negative list for non-operational activities as provided in Annexure XIII.

ii. The Contracting Authority Event of Default

- a) The Contracting Authority's failure to perform or discharge its obligations in accordance with the provisions of this Agreement unless such failure has occurred as a consequence of any Operator Event of Default or a Force Majeure Event.

- b) Any representation made or warranties given by the Contracting Authority under this Agreement is found to be false or misleading.
- c) Levy of an execution or distress on the Terminal Assets in any proceedings against the Contracting Authority (unless such proceedings are initiated as a consequence of any Operator Event of Default) which has or is likely to have Material Adverse Effect and such execution or distress remaining in force for a period exceeding 90 (ninety) Days.

1.51 Parties Rights

- i. Upon the occurrence of an Operator Event of Default, the Contracting Authority shall without prejudice to any other rights and remedies available to it under this Agreement be entitled to terminate this Contract Agreement.
- ii. Upon the occurrence of a Contracting Authority Event of Default, the Operator shall without prejudice to any other rights and remedies available to it under this Agreement be entitled to terminate this Contract Agreement.

Provided that before proceeding to terminate this Contract Agreement, the Party entitled to do so shall give due consideration and shall have due regard to the nature of the underlying Event of Default, its implication on the performance of the respective obligations of Parties under this Agreement and the circumstances in which the same has occurred.

1.52 Consultation Notice

- i. Either Party exercising its right under Article 14.2, shall issue to the other Party a notice in writing specifying in reasonable detail the underlying Event of Default(s) and proposing consultation amongst the Parties to consider possible measures of curing or otherwise dealing with the underlying Event of Default (“**Consultation Notice**”).

1.53 Remedial Process

Following the issue of Consultation Notice by either Party, within a period not exceeding 90 (ninety) Days or such extended period as the Parties may agree (“**Remedial Period**”) the Parties shall endeavour to arrive at an agreement as to the manner of rectifying or remedying the underlying Event of Default. Without prejudice to this, if the underlying event is an

Operator Event of Default, the Contracting Authority shall endeavour to arrive at an agreement as to one or more of the following measures and/or such other measures as may be considered appropriate by them in the associated circumstances:

- i. the change of management or control/ownership of the Operator;

1.54 Obligations during Remedial Period

- i. During the Remedial Period, the Parties shall continue to perform their respective obligations under this Agreement which can be performed, failing which the Party in breach shall compensate the other Party for any loss or damage occasioned or suffered on account of the underlying failure/breach.

1.55 Revocation of Consultation Notice

- i. If during the Remedial Period the underlying Event of Default is cured or waived or the Parties agree upon any of the measures set out in Article 1.4, the Consultation Notice shall be withdrawn in writing by the Party who has issued the same.

1.56 Termination due to Events of Default

- i. If before the expiry of the Remedial Period, the underlying Event of Default is neither cured nor waived nor the Parties have agreed upon any of the measures in accordance with Article 14.4, the Party who has issued the Consultation Notice shall have the right to terminate this Agreement, in which event, the provisions of Article 15 and 16 shall, to the extent expressly made applicable, apply.

1.57 Contracting Authority's Rights of Step-in

- i. Upon a Termination Notice being issued due to an Operator Event of Default, the Contracting Authority may, at its discretion:
 - a) re-enter upon and take possession and control of Project Site/Project Facilities and Services forthwith;
 - b) prohibit the Operator and any Person claiming through or under the Operator from entering upon/dealing with the Project Facilities and Services;
 - c) step in and succeed upon election by Contracting Authority without the necessity

of any further action by the Operator, to the interests of the Operator under such of the Project Contracts as the Contracting Authority may in its discretion deem appropriate with effect from the date of communication of such election to the counter party to the relative Project Contracts.

- ii. The Operator acknowledges that any payments made by the Contracting Authority during the Remedial Period shall be adjusted against compensation payable by the Contracting Authority to the Operator in terms of the provisions of this Agreement.

ARTICLE 15

23 Termination of Contract Agreement

1.58 Termination Procedure

- i. The Party entitled to terminate this Contract Agreement either on account of a Force Majeure Event or on account of an Event of Default having Material Adverse Effect shall do so by issue of a notice in writing (“**Termination Notice**”) to the other Party. The Termination Notice shall be of not less than 90 (ninety) Days and not ordinarily be more than 180 (one hundred and eighty) Days, (“**Termination Period**”) and at the expiry of the Termination Period, this Agreement shall stand terminated without any further notice.

1.59 Obligations during Termination Period

- i. During Termination Period, the Parties shall, subject where applicable to the provisions of this Article 15, continue to perform such of their respective obligations under this Agreement which are capable of being performed with the object, as far as possible, of ensuring continued availability of the Project Facilities and Services to the users, failing which the Party in breach shall compensate the other Party for any loss or damage occasioned or suffered on account of the underlying failure/breach.

1.60 Requisition

- i. Upon issue or receipt as the case may be of Termination Notice, either as a consequence of a Force Majeure Event or as a consequence of an Event of Default, or otherwise 6 (six) months prior to the expiry of the Contract Period, the Contracting Authority shall by a notice in writing (“**Requisition**”) call upon the Operator to furnish the following information to enable the Contracting Authority to estimate the likely compensation payable by the Contracting Authority to the Operator and/or to finalise the items of Operator’s assets comprised in the Project Facilities and Services to be handed over to/taken over by the Contracting Authority:

- a) data or records including test certificates, survey reports, inspection reports, records of maintenance, statutory certificates issued for operation and establishment of the project facilities and services and regarding the operation and

maintenance of the Project Facilities and Services;

- b) specifications regarding the Operator's assets comprised in the Project Facilities and Services; and
- c) any other information or records [to be specified by Contracting Authority at its discretion] regarding Operator, its business, the Project/Project Facilities and Services, assets and liabilities.

- ii. The Operator shall within a period of 30 (thirty) Days of receipt of Requisition furnish the particulars called for by the Contracting Authority.

1.61 Condition Survey

- i. The Operator agrees that on the service of a Termination Notice or at least 6 (six) months prior to the expiry of the Contract Period, as the case may be, it shall conduct or cause to be conducted under the Contracting Authority's supervision, a condition survey of the Project Facilities and Services including the Project Site and/or the Terminal Assets to ascertain the condition thereof, verifying compliance with the Operator's obligations under this Contract Agreement and to prepare an inventory of the assets comprised in the Project Facilities and Services. During this period, the designated key personnel of the Contracting Authority shall be associated with the operations of the Project Facilities and Services (except when the same is impossible due to a Force Majeure Event) in order to facilitate smooth takeover of the same by the Contracting Authority on the Transfer Date.
- ii. If, as a result of the condition survey, the Contracting Authority shall observe/notice that the Project Site and/or the Terminal Assets and/or the Project Facilities and Services or any part thereof have/has not been operated and maintained in accordance with the requirements therefor under this Contract Agreement (normal wear and tear excepted) the Operator shall, at its cost and expenses, take all necessary steps to put the same in good working conditions well before the Transfer Date.
- iii. In the event the Operator fails to comply with the provisions of this Contract Agreement, the Contracting Authority may itself cause the condition survey and inventory of Terminal Assets and the Project Facilities and Services to be conducted. The Contracting Authority shall be compensated by the Operator for any costs incurred

in conducting such survey and preparation of inventory as also in putting the Project Facilities and Services in good working condition.

1.62 Consequences of Termination

- i. Without prejudice to any other consequences or requirements under this Contract Agreement or under any law:
 - a) the Contracting Authority reserves the right to accept or reject transfer of any/all the assets and rights upon expiry of the Contract Period by efflux of time or termination of the Agreement due to a Force Majeure Event or on account of an Event of Default in accordance with Article 14;
 - b) the Contracting Authority shall be entitled to encash any subsisting bank guarantee(s) provided by the Operator against any amounts owing to the Contracting Authority by the Operator.
- ii. Notwithstanding anything contained in this Contract Agreement, except for ensuring the deposit of the compensation payable to the Operator in accordance with Article 16 in the Escrow Account, the Contracting Authority shall not, as a consequence of termination or otherwise, have any obligation whatsoever to any third party including but not limited to obligations as to compensation for loss of employment, continuance or regularization of employment, absorption or re-employment on any ground, in relation to any person in the employment of or engaged by the Operator in connection with the Project, and the handback of the Project Site/Terminal Assets/Project Facilities & Services by the Operator to the Contracting Authority shall be free from any such obligation.

ARTICLE 16

24 Compensation

1.63 Compensation

- i. Termination due to Force Majeure Event
 - a) If the termination is due to a Non-Political Event, no party will be obligated for any payment
 - b) If the termination is due to an Other Event compensation payable to the Operator by Contracting Authority should be equal to 10% of Gross Revenue for last 3 months.
 - c) If termination is due to a Political Event, compensation payable to the Operator shall be the same as that stipulated for termination due to a Contracting Authority Event of Default under Article 14 and payable as Article 17.

Provided, no compensation shall be payable to the Operator if the Operator fails to maintain Insurance Cover as contemplated under Article 11 of this Contract Agreement.

- ii. Termination due to Operator Event of Default

If the termination is after the Date of Commercial Operation, due to an Operator Event of Default, no compensation shall be payable to the Operator. Operator shall pay the compensation to the Contracting Authority as follows:

- a) From COD till the date of the operator default: Performance Bank Guarantee will be revoked;
- b) In case Contracting Authority decides to purchase the handling equipment installed by the Operator, an Independent Valuator will be appointed at the joint cost of the Operator and Contracting Authority to evaluate current Market Value of the equipment.
- c) In case the handling equipment is on lease, the lease agreement between Operator and Equipment Owner may be transferred to the Contracting Authority

at the same or better terms.

The decision to purchase and/or transfer of lease shall be at the sole discretion of the Contracting Authority. In case the Contracting Authority decides not to purchase and/or transfer lease on its name, the Operator shall safely remove the handling equipment, at its own cost, without causing any damage to the Terminal Assets.

iii. Termination due to Contracting Authority Event of Default

If the termination is due to a Contracting Authority Event of Default, the compensation payable by the Contracting Authority shall be as follows:

- a) From COD till end of Contract Period: Higher of INR 25 Lakh or 10% of Gross revenue of the Operator in the last 12 months from the date of issue of Termination Notice.
- b) In case Contracting Authority decides to purchase the handling equipment of the Operator, an Independent Valuator will be appointed at the joint cost of the Operator and Contracting Authority to evaluate current Market Value of the equipment.
- c) In case the handling equipment is on lease, the lease agreement between Operator and Equipment Owner will be transferred to the Contracting Authority at the same or better terms.

The decision to purchase and/or transfer of lease shall be at the sole discretion of the Contracting Authority. In case the Contracting Authority decides not to purchase and/or transfer lease on its name, the Operator shall safely remove the handling equipment, at its own cost, without causing any damage to the Terminal Assets.

- d) The compensation payable by the Contracting Authority will also include Book Value of any fixed asset created by the Operator for the Project.

Provided, no compensation shall be payable to the Operator if the Operator fails to maintain Insurance Cover as contemplated under Article 11 of this Contract Agreement.

1.64 No Compensation on Expiry of Contract Period

- i. In the event of expiry of Contract Agreement by efflux of time (the Contract Agreement having run its full course), the Operator shall hand over/ transfer peaceful possession of the Project Site including land, Terminal Assets (as per Annexure II) and the Project Facilities and Services free of cost and Encumbrance.

1.65 Transfer Fee and Charges

- i. Transfer costs, stamp duties, notary fees and taxes, if applicable, for the transfer of the Project Facilities and Services consequent to the expiry or termination of this Contract Agreement shall be borne by:
 - a) the Operator in the event of expiry of Contract Period or termination due to an Operator Event of Default;
 - b) the Contracting Authority in the event of termination due to a Contracting Authority Event of Default or Political Event; and
 - c) by both parties equally in case of termination due to Change in Law or Non Political Event or Other Event.

1.66 Delayed Transfer of Assets

- i. If for any reasons other than those attributable to the Contracting Authority the Operator fails to transfer assets, rights and contracts on the Transfer Date in accordance with Article 15.5 read with Article 17, there shall be no suspension of the operation and maintenance of the Project Facilities and Services and the Operator shall, as a trustee of the Contracting Authority,
 - a) continue to operate and maintain the Project Facilities and Services or such of them, as directed by Contracting Authority until completion of the relative transfer formalities; and
 - b) account for and pay to the Contracting Authority the Project Revenue minus operating costs and statutory dues, from such operations. In the event of failure to do so, the Operator shall be liable to pay to the Contracting Authority, for every Day of delay, liquidated damages computed at the rate of the average daily profits earned during the 3 (three) years immediately preceding the Transfer Date. Parties confirm that this is a true and correct estimate of damages and not

in the nature of a penalty. Provided nothing contained in this Article 16.5 shall be deemed or construed to authorise delay in completion of formalities of transfer of assets, rights and contracts by the Operator to the Contracting Authority in accordance with the requirements thereof under this Contract Agreement.

- ii. In case the transfer of assets by the Operator to the Contracting Authority is delayed for reasons attributable to the Contracting Authority, the Operator shall nonetheless continue to operate the Project Facilities and Services but as agent of the Contracting Authority. Provided however, the Operator shall be liable to pay Revenue Share in accordance with Article 9.

1.67 Remedies Cumulative

- i. The exercise of right by either Party to terminate this Agreement, as provided herein, shall not preclude, such Party from availing any other rights or remedies that may be available to it under law. All remedies available to the Parties shall be cumulative and the exercise or failure thereof of one or more remedies by any Party shall not limit or preclude the exercise of or constitute a waiver of any other remedies by such Party.

ARTICLE 17

25 Transfer on expiry of Contract Period

1.68 General Scope of Transfer/Payment

- i. The Parties shall perform/discharge their respective obligations to be performed or discharged under the provisions of this Contract Agreement on the Transfer Date in entirety. Without prejudice to the generality of this provision and the provisions of Article 15, the transactions to be consummated and the formalities to be completed by the Parties on the Transfer Date shall be as set out in Articles 17.2 and 17.3.

1.69 Operator's Obligations

The Operator shall:

- i. hand over peaceful possession of the Project Site, Terminal Assets (as per Annexure II), the Project and the Project Facilities and Services free of Encumbrance;
- ii. transfer all its rights, titles and interests in the assets (apart from Annexure II) comprised in the Project Facilities and Services which are mutually agreed, by Contracting Authority and Operator, to be transferred to the Contracting Authority in accordance with this Contract Agreement and execute such deeds and documents as may be necessary for the purpose and complete all legal or other formalities required in this regard;
- iii. hand over to the Contracting Authority all documents including as built drawings, manuals and records relating to operation and maintenance of the Project Facilities and Services;
- iv. transfer technology and up-to-date know-how relating to operation and maintenance of the Terminal Assets and/or the Project Facilities and Services;
- v. transfer or cause to be transferred to the Contracting Authority any Project Contracts which are:
 - a) valid and subsisting;
 - b) capable of being transferred to the Contracting Authority; and

- c) those the Contracting Authority has chosen to take over and cancel or cause to be cancelled such Project Contracts not transferred to the Contracting Authority. For this purpose, the Operator shall ensure that all Project Contracts are assignable in favor of the Contracting Authority without any further action on part of the respective counterparties. The Operator shall entirely at its cost, terminate all such Project Contracts which are not transferred/assigned and/or are not required to be transferred/assigned to the Contracting Authority;
- vi. at its cost, transfer to the Contracting Authority all such Applicable Permits which the Contracting Authority may require and which can be legally transferred. Provided if the termination is on account of Contracting Authority Event of Default the cost of such transfer shall be borne/ reimbursed by the Contracting Authority;
- vii. at its cost, remove within 90 (ninety) days from expiry of the Contract Period, from the Project Site/Terminal Assets, any moveable assets that are not taken over by or not to be transferred to the Contracting Authority in terms of the provisions of this Contract Agreement.
- viii. In case, Operator fails to comply with Clause 18.3 (vii), Contracting Authority shall take over the site and shall forfeit the Performance Bank Guarantee submitted by the Operator.

1.70 Contracting Authority's Obligations

- i. Except in the event of expiry of the Contract Agreement by efflux of time, the Contracting Authority shall pay compensation payable to the Operator in accordance with Article 16.1 of this Contract Agreement or deposit the same in the Escrow Account, as the case may be. The Operator confirms that upon such payment being made, the Contracting Authority shall stand duly discharged of its obligations regarding payment of compensation under this Contract Agreement and all such assets shall on and from the Transfer Date be free from such charge.
- ii. The Operator further confirms that payment of compensation by Contracting Authority in accordance with this Article 17.3 shall be a valid discharge to the Contracting Authority in respect of Contracting Authority's obligation regarding payment of compensation to the Operator under this Contract Agreement.

1.71 Risk

- i. Until transfer in accordance with this Article 17, the Terminal Assets and the Project Facilities and Services shall remain at the sole risk of the Operator except for any loss or damage caused to or suffered by the Operator due to any act or omission or negligence on the part of the Contracting Authority under this Contract Agreement.

ARTICLE 18

26 Dispute resolution

1.72 Amicable settlement

- i. If any dispute or difference or claims of any kind arises between the Contracting Authority and the Operator in connection with interpretation or application of any terms and conditions or any matter or thing in any way connected with or in connection with or arising out of this Agreement, whether before or after the termination of this Agreement, then the Parties shall meet together promptly, at the request of any Party, in an effort to resolve such dispute, difference or claim by discussion/mediation between them.

1.73 Assistance of Expert

- i. The parties, may, in appropriate cases agree to refer the matter to an Expert appointed by them with mutual consent. The cost of obtaining the service of the Expert shall be shared equally.

1.74 Arbitration

i. Arbitration

Failing amicable settlement and/or settlement with the assistance of an expert appointed by the parties by mutual consent, the dispute or differences or claims as the case may be, shall be finally settled by binding arbitration under the Arbitration and Conciliation Act, 1996 and any amendments thereof. The arbitration shall be presided over by a Sole Arbitrator. Upon invocation of Arbitration by either party, the Contracting Authority shall within 7 days, propose three names to the Operator. The Operator shall have the right to choose one name as the Arbitrator. Failing any agreement on the name of the Arbitrator, the arbitrator shall be appointed by the Court in terms of Section 11 of the Act.

ii. Seat of Arbitration

The seat of Arbitration shall be Guwahati, Assam, India.

iii. Language of Arbitration shall be in English language only.

The request for arbitration, the answer to the request, the terms of reference, any written submissions, any orders and rulings shall be in English and, if oral hearings take place, English shall be the language to be used in the hearings.

iv. Procedure

The procedure to be followed within the arbitration, including appointment of arbitrator/arbitral tribunal, the rules of evidence which are to apply shall be in accordance with the Arbitration and Conciliation Act, 1996 and any amendments thereof.

v. Enforcement of award

Any decision or award resulting from arbitration shall be final and binding upon the parties. The parties hereto agree that the arbitral award may be enforced against the parties to the arbitration proceeding or their assets wherever they may be found and that a judgment upon the arbitral award may be entered in any court having jurisdiction thereof.

vi. Fees and expenses

The fees and expenses of the arbitrator and all other expenses of the arbitration shall be equally borne by both parties.

vii. Performance during arbitration

Pending the submission of and/or decision on a dispute, difference or claim or until the arbitral award is published, the Parties shall continue to perform all of their obligations under this Agreement without prejudice to a final adjustment in accordance with such award.

ARTICLE 19

27 Representations and warranties

1.75 Representations and warranties of the Operator

The Operator represents and warrants to the Contracting Authority that:

- i. it is duly organised, validly existing and in good standing under the laws of India and hereby expressly and irrevocably waives any immunity in any jurisdiction in respect of this Agreement or matters arising thereunder including any obligation, liability or responsibility hereunder;
- ii. it has full power and authority to execute, deliver and perform its obligations under this Agreement;
- iii. it has taken all necessary action to authorise the execution, delivery and performance of this Agreement;
- iv. this Agreement constitutes the legal, valid and binding obligation of the Operator, enforceable against it in accordance with the terms hereof;
- v. there are no actions, suits or proceedings pending or to its best knowledge, threatened against or affecting it before any court, administrative body or arbitral tribunal which might materially and adversely affect its ability to meet or perform any of its obligations under this Agreement;
- vi. it has the financial standing and capacity to undertake the Project in accordance with the terms of this Agreement;
- vii. the execution, delivery and performance of this Agreement will not conflict with, result in the breach of, constitute a default under, or accelerate performance required by any of the terms of its memorandum of association and articles of association or any Applicable Laws or any covenant, contract, agreement, arrangement, understanding, decree or order to which it is a party or by which it or any of its properties or assets is bound or affected;
- viii. it has no knowledge of any violation or default with respect to any order, writ, injunction or decree of any court or any legally binding order of any Government

Authority which may result in any Material Adverse Effect on its ability to perform its obligations under this Agreement and no fact or circumstance exists which may give rise to such proceedings that would adversely affect the performance of its obligations under this Agreement;

- ix. it has complied with Applicable Laws in all material respects and has not been subject to any fines, penalties, injunctive relief or any other civil or criminal liabilities which in the aggregate have or may have a Material Adverse Effect on its ability to perform its obligations under this Agreement;
- x. all its rights and interests in the Project/Project Facilities and Services shall pass to and vest in the Contracting Authority on the Transfer Date free and clear of all liens, claims and Encumbrances, without any further act or deed on its part or that of the Contracting Authority, and that none of the Project Terminal Assets shall be acquired by it, subject to any agreement under which a security interest or other lien or Encumbrance is retained by any person, save and except as expressly provided in this Agreement;
- xi. no representation or warranty by it contained herein or in any other document furnished by it to the Contracting Authority including the Bid or to any Government Authority in relation to Applicable Permits contains or will contain any untrue or misleading statement of material fact or omits or will omit to state a material fact necessary to make such representation or warranty not misleading;
- xii. no sums, in cash or kind, have been paid or will be paid, by it or on its behalf, to any person by way of fees, commission or otherwise for securing the Contract or entering into this Agreement or for influencing or attempting to influence any officer or employee of the Contracting Authority in connection therewith;
- xiii. agrees that the execution, delivery and performance by it of this Agreement and all other agreements, contracts, documents and writings relating to this Agreement constitute private and commercial acts and not public or governmental acts; and
- xiv. consents generally in respect of the enforcement of any judgement against it in any proceedings in any jurisdiction to the giving of any relief or the issue of any process in connection with such proceedings.

1.76 Representations and warranties of the Contracting Authority

The Contracting Authority represents and warrants to the Operator that:

- i. it is duly organised, validly existing and in good standing under the laws of India;
- ii. it has full power and authority to execute, deliver and perform its obligations under this Agreement;
- iii. it has taken all necessary action to authorise the execution, delivery and performance of this Agreement;
- iv. this Agreement constitutes the legal, valid and binding obligation of the Contracting Authority, enforceable against it in accordance with the terms hereof; and
- v. there are no actions, suits or proceedings pending or to its best knowledge, threatened against or affecting it before any court, administrative body or arbitral tribunal which might materially and adversely affect its ability to meet or perform any of its obligations under this Agreement.

1.77 Disclosure

- i. In the event that any occurrence or circumstance comes to the attention of either Party that renders any of its aforesaid representations or warranties untrue or incorrect, such Party shall immediately notify the other Party of the same. Such notification shall not have the effect of remedying any breach of the representation or warranty that has been found to be untrue or incorrect nor shall it adversely affect or waive any obligation of either Party under this Agreement.

ARTICLE 20

28 Miscellaneous provisions

1.78 Amendments

No amendment or waiver of any provision of this Agreement, nor consent to any departure by any of the parties therefrom, shall in any event be effective unless the same shall be in writing and signed by the parties hereto and then such waiver or consent shall be effective only in the specific instance and for the specified purpose for which given.

1.79 Agreement to override other Agreements

This Agreement supersedes all previous agreements or arrangements between parties, including any memoranda of understanding entered into in respect of the contents hereof and represents the entire understanding between the parties in relation thereto.

1.80 Survival of Obligations

Any cause of action which may have occurred in favour of either Party or any right which is vested in either Party under any of the provisions of this Agreement during the Contract Period as the case may be as a result of any act, omission, deed, matter or thing done or omitted to be done by either Party before the expiry of the Contract Period by efflux of time or otherwise in accordance with the provisions of this Agreement shall survive the expiry of the Contract Period/ termination of this Agreement.

1.81 Articles to survive Termination

The provisions of Articles 15 to 20 shall, to the fullest extent necessary to give effect thereto, survive the Contract Period/the termination of this Agreement and the obligations of Parties to be performed/discharged following the termination/early determination of this Agreement shall accordingly be performed/discharged by the Parties.

1.82 Several Obligations

Nothing contained in this Agreement shall be construed to create an association, trust, partnership, agency or joint venture among the Parties and Parties shall be liable to perform their respective duties and discharge their respective liabilities or obligations in accordance with the provisions of this Agreement.

1.83 Severability

If for any reason whatsoever any provision or any part(s) of this Agreement is held or shall be declared to be void or illegal or invalid under present or future laws or regulations effective and applicable during the Contract Period, by any competent arbitral tribunal or court, and if such provisions shall be fully separable and this Contract shall be construed as if such provision or such part(s) of this Agreement never comprised part of this Agreement and the remaining provisions of this Agreement shall remain in full force and effect and shall not be affected by such void or illegal or invalid provision or by its severance from this Agreement.

1.84 Waiver; remedies

No failure on the part of any party to exercise, and no delay in exercising any right, power or privilege hereunder shall operate as a waiver thereof or a consent thereto; nor shall any single or partial exercise of any such right, power or privilege preclude any other or further exercise thereof or the exercise of any other right, power or privilege. The remedies herein provided are the cumulative and not exclusive of any remedies provided by applicable law.

1.85 Severance of terms

If any provisions of this Agreement are declared to be invalid, unenforceable or illegal, by any competent arbitral tribunal or court, such invalidity, un-enforceability or illegality shall not prejudice or affect the remaining provisions of this Agreement which shall continue in full force and effect and shall not be affected by such void.

1.86 Language

All notices, certificates, correspondence or other communications under or in connection with this Agreement, and Project contracts, if any, or the Project shall be in English.

1.87 Confidentiality

- i. No Party shall, without the prior written consent of the other Parties, at any time divulge or disclose or suffer or permit its servants or agents to divulge or disclose to any person or use for any purpose unconnected with the Project any information which is, by its nature or it marked “proprietary material”, concerning the other (including any information concerning the contents of this Agreement) except to their respective officers, directors, employers, agents, representatives and professional advisors or as

may be required by any law, rule, regulation or any judicial process for period of five years after the transfer date; provided, however, that any Party, with the written consent of the other Parties, may issue press releases containing non- sensitive information in relation to the progress of the Project. This article shall not apply to information:

- a) Already in the public domain, otherwise than by breach of this Agreement.
- b) Already in the possession of the receiving party before it was received from any other party in connection with this Agreement and which was not obtained under any obligation of confidentiality; or
- c) Obtained from a third party who is free to divulge the same and which was not obtained under any obligation of confidentiality.
- d) Disclosure to lenders under terms of confidentiality.

1.88 Notices

Any notice to be given thereunder shall be in writing and shall either be delivered personally or sent by registered post, telex, facsimile transmission, electronic mail or other means of telecommunication in permanent written form. The addresses and numbers for service of notice shall be given to the Parties at their respective addresses set forth below:

The Contracting Authority:

Managing Director, AIWCL

Email:

The Operator:

The Authorised Representative

Email:

or such other address, telex number, or facsimile number as may be notified by that party

to the other Party from time to time, and shall be deemed to have been made or delivered (i) in the case of any communication made by letter, when delivered by hand, or by mail (registered, return receipt requested) at that address and (ii) in the case of any communication made by telex or facsimile, when transmitted properly addressed to such telex number or facsimile number.

1.89 Waiver

No waiver of any term or condition or of the breach thereof by any Party shall be valid unless expressed in writing and signed by such Party and communicated by such Party to the other Party in accordance with the provisions of Article 20.7 of this Agreement. A waiver by any Party of any term or condition or breach thereof in a given case shall not be deemed or construed as a general waiver of such term or condition or the breach in the future or waiver of any other terms or conditions or breach of this Agreement.

1.90 Amendments, Modifications or Alterations.

No amendments, modifications or alterations of or any additions to the terms and conditions of this Agreement shall be valid unless the same be in writing and agreed to by the Parties.

1.91 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Republic of India and courts having territorial jurisdiction over the Project shall have jurisdiction over all matters relating to or arising out of this Agreement.

1.92 Entire Agreement

This Agreement and the Annexures together constitute a complete and exclusive statement of the terms of the agreement between the Parties. All prior written or oral understandings, offers or other communications of every kind pertaining to this Agreement unless specifically retained in this Agreement and the Annexures, by reference or otherwise, are abrogated and withdrawn.

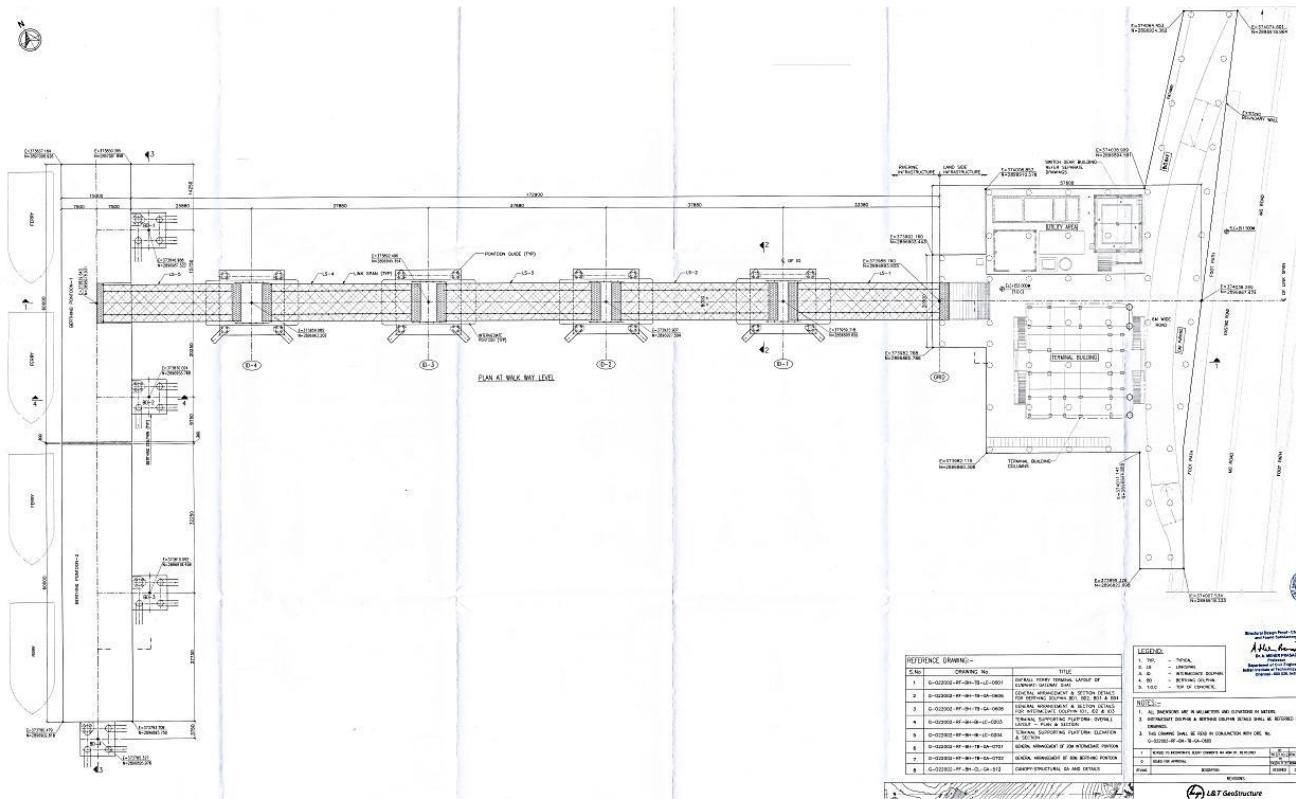
IN WITNESS WHEREOF, the Parties, intending to be legally bound, have caused this Agreement on the dates indicated next to their signatures below:

Signed and Delivered by the Contracting Authority

Signed and Delivered by the Operator

ANNEXURE

ANNEXURE I: PROJECT SITE



ANNEXURE II: TERMINAL ASSETS

The Terminal Assets are listed below:

- Berthing Pontoons
- Dolphins for berthing Pontoons
- Steel Linkspans
- Intermediate Pontoons
- Dolphins for intermediate Pontoon
- Terminal building: The terminal building with all ancillary facilities and provisions as listed below:
 - Waiting areas for passengers
 - Emergency service facilities
 - Toilet facilities. The toilet facilities for M/F and differently abled including nursing/crèche area for women.
 - Security check areas
 - CCTV Surveillance Camera, EPABAX System and PA Systems for All locations.
 - High mast Light – 30m Height and Street Lights.
 - Ticketing booths
 - Parking areas
 - Drinking Water facility
 - Open area
 - Offices, shops and food court
 - Entry exit Gates

- Access to ferry services by disabled persons including provision of signage of appropriate visibility and equipment's for audio announcements, compatible with a variety of techniques or devices used by people with sensory limitations.
- Space for utilities / infrastructure requirements
- Master Harbour Room for ferry services
- Observatory Deck
- Waiting Lounge
- Storage Areas
- First aid room, Electric room, Baby care room, etc.
- Terminal building supporting platform
- Utilities and services
 - Inert Gas system, Sprinkling system,
 - Fire Extinguisher,
 - Fire Hydrant,
 - Fire Water Tank (137 M3 X 2 nos. : 6.0 X 5.0 X 6.0m)
 - Raw water and clarified water tank (2.35 X 5.0 X 3.8 m X 2 no's : 30 m3)
 - Sewage Treatment Plant (STP) (100 KLD capacity : 5.0m X 9.7mX 4 m)
- Entry & Exit Ramps

ANNEXURE III: SCOPE OF WORK

The scope of work (“Scope of Work”) shall mean and include the following, but not limited to:

1. **Berth and Terminal Operations:** This includes promptly commencing commercial operations after the Commercial Operation Date (COD), maximizing revenue generation, ensuring compliance with the Scope of Work, and being free to deploy higher capacity equipment and new technology with approval. The Operator must ensure safe and smooth traffic flow, minimize traffic disruption during incidents, and provide all necessary resources for operation, maintenance, repair, and replacement. They are also responsible for maintaining proper records, obtaining and complying with Applicable Permits and Laws related to safety, health, environment, and labor. Additionally, they must perform services the Contracting Authority is authorized to provide and prevent unauthorized use of the facilities.
2. **River and Terminal Services:** This involves scheduling vessel berthing and sailing on a non-discriminatory basis (subject to priority berthing norms) and providing arrangements for supporting project infrastructure not covered under the agreement.
3. **Repairs and Maintenance:** The Operator is responsible for necessary repairs and maintenance of the Terminal Facilities and Services according to the Scope of Work, including routine preventive measures. They must maintain the facilities in accordance with the agreement and Good Industry Practice to ensure adequate service standards and good condition for transfer at the end of the contract period (normal wear and tear excepted). They also need to meet the maintenance Performance Standards specified in Annexure IV.
4. **Replacement of Equipment:** The Operator is responsible for planning and replacing equipment at their own cost based on Good Industry Practice to maintain service quality.
5. **Repairs, Replacement, or Restoration:** The Operator must promptly and diligently repair, replace, or restore any damaged or destroyed part of the Project Facilities and Services at their own cost, as recommended by the Independent Expert.
6. **Removal and/or Replacement of Assets:** Without prior written notice, the Operator cannot remove or replace any assets forming part of the Project Facilities and Services.
7. **Payments to the Contracting Authority:** The Operator must ensure payments to the Contracting Authority as per Article 9.
8. **Security Arrangements:** The Operator/Concessionaire can make their own security arrangements but must abide by regulations prescribed by the Contracting Authority or a competent government authority. They must also conform to prevailing regulations and IMO

requirements.

9. Operator will be responsible for safety, security and cleanliness of the terminal.
10. The Operator is entitled to collect tariff from users as per the Fee Regulations (Annexure XII) which prescribe the maximum tariff ("Ceiling Tariff"). The Contracting Authority will notify the relevant Tariffs from time to time.

ANNEXURE IV: PERFORMANCE STANDARDS AND DAMAGES FRAMEWORK

1. Objective

This annexure sets out the minimum performance standards and the corresponding damages framework that the Operator shall comply with during the Contract Period. These standards cover operations, maintenance, safety and environmental compliance, financial obligations, and reporting requirements.

2. Performance Standards

28.1.1 A. Operational Performance

Indicator	Requirement	Frequency
Terminal Cleanliness & Hygiene	Daily cleaning; restrooms cleaned at least thrice a day	Monthly
Passenger Handling	Max 15 minutes average boarding/disembarkation per ferry	Monthly
Equipment Uptime	≥ 95% uptime for ticketing, CCTV, etc.	Monthly
Grievance Redressal	100% acknowledged within 48 hrs, resolved within 30 days	Monthly
Complaint Portal Accessibility	24/7 functional portal linked to Contracting Authority with real-time alerts	Monthly

28.1.2 B. Maintenance Performance

Indicator	Requirement	Frequency
Preventive Maintenance Schedule	Adherence to manufacturer-recommended and approved schedules	Quarterly
Asset Condition	All major assets in good condition, normal wear and tear excepted	Annually
Structural Repairs	Prompt rectification of minor structural issues within 7 days	As required
Replacement Planning	Submission of replacement plan for critical equipment nearing end of life	Annually

28.1.3 C. Safety and Environmental Compliance

Indicator	Requirement	Frequency
Accidents/Incidents	Zero fatal incidents; not more than one minor incident per month due to negligence	Monthly
Fire Safety Equipment	100% functional and inspected quarterly	Quarterly

Indicator	Requirement	Frequency
Emergency Response Readiness	Mock drills conducted every 6 months; all staff trained	Bi-annually
Waste Management	Waste Reception & Treatment Services fully compliant with 2022 Rules	Monthly
Environmental Clearance	All necessary approvals obtained and maintained	Annually

28.1.4 D. Financial Compliance

Indicator	Requirement	Frequency
Revenue Share Payment	As per contract terms, within due dates	Monthly
Escrow Account Maintenance	All tariff and receipts deposited as per Article 9	Monthly
Tax and Cess Remittance	Collection and remittance of notified cesses/charges	Monthly
Performance Guarantee	Maintained as per Article 4	Ongoing

28.1.5 E. Reporting & Documentation

Indicator	Requirement	Frequency
Monthly Performance Report	Traffic, cargo, discharge rate, tariff collected, complaint summary	By 15th of each month
Incident/Accident Reports	Detailed report within 48 hrs of any reportable incident	As required
Audit Trail and Access Logs	Maintain and make accessible to Contracting Authority upon request	Ongoing
Safety Audit Report	Submission of third-party audit report	Annually

Damages and Penalty Structure

Defaults Type	Penalty
Delay in equipment repair	₹10,000/day after 3-day grace
Non-submission of monthly reports	₹5,000 per delayed report
Unresolved complaint after 30 days	₹1,000 per complaint
Safety violation (minor)	₹20,000 per incident
Safety violation (major/fatal)	₹1,00,000 per incident and subject to review for termination
Failure to meet cleanliness standards	₹2,000 per day, doubling with repeat violations
Failure to maintain waste treatment	₹25,000/month until rectified

Defaults Type	Penalty
Revenue share delay > 10 days	Interest @ 12% p.a. plus ₹10,000 one-time penalty
Equipment uptime below 95%	₹10,000 per percentage point drop
Failure to provide updated maintenance logs	₹5,000 per instance

4. Evaluation and Enforcement

- (a) The Independent Expert shall assess compliance through quarterly joint inspections.
- (b) The Contracting Authority may conduct surprise inspections.
- (c) Repeated breach (more than 3 instances in any quarter) in the same category may lead to warnings, escalated penalties, and possible contract termination as per Article 15.
- (d) All damages may be recovered from the Performance Guarantee if not settled within 30 days of notice.

5. Review and Updates

This annexure shall be reviewed annually and may be revised based on mutual consent, emerging regulations, or operational realities, in consultation with the Independent Expert.

ANNEXURE V: TERMS OF REFERENCE FOR INDEPENDENT EXPERT

1. Role and functions of the Independent Expert

The Independent Expert is expected to play a positive and independent role in discharging its functions, thereby facilitating the smooth implementation of the project. The role and functions of the Independent Expert shall include the following:

- (i) Determining the actual performance of the operator on key performance standards, as per the Agreement;
- (ii) assisting the parties in resolution of disputes as regards to the performance indicators;
- (iii) determining, as required under the Agreement, the period or any extension thereof, for performing any duty or obligation;
- (iv) undertaking all other duties and functions as envisaged under the Agreement

ANNEXURE VI: ESCROW AGREEMENT

THIS ESCROW AGREEMENT (“**Agreement**”) is entered into at Guwahati, Assam, India on this the [●] day of [●], 2025

BY AND AMONGST:

[●], a company incorporated under the provisions of the [Companies Act, 1956/2013], having corporate identity number [●] and its registered office at [●] (hereinafter referred to as the “**Operator**”, which expression shall, unless repugnant to the context or meaning thereof, include its successors, permitted assigns and substitutes).

AND

[●], having its registered office at [●] and amongst other places a branch office at [●] (hereinafter referred to as the “**Escrow Bank**” which expression shall, unless repugnant to the context or meaning thereof, include its successors and assigns);

AND

Assam Inland Waterways Company Limited (AIWCL), a company incorporated under the Companies Act, 2013, having its registered office at the 2nd Floor, Directorate of Inland Water Transport Assam, Ulubari, Guwahati-781007, represented by its Managing Director (hereinafter referred to as the “**Authority**”, which expression shall, unless repugnant to the context or meaning thereof, include its successors and assigns).

As the context may require, the Operator, the Escrow Bank and the Authority will hereinafter be referred to individually as a “**Party**” and collectively as the “**Parties**”.

WHEREAS:

- A. The Authority has entered into a Contract dated [●] with the Operator (“**Contract**”) for the performance of the Services (*as defined in the Contract*) at the Terminal, in accordance with the terms and conditions as set forth in the Contract.
- B. The Contract requires the Operator to establish an Escrow Account, *inter alia*, on the terms and conditions stated therein.
- C. Accordingly, the Parties are entering into this Escrow Agreement setting forth the

terms and conditions for the opening of the Escrow Account (*as defined below*) with the Escrow Bank and operation of the same.

NOW THEREFORE, in consideration of the foregoing and the respective covenants and agreements set forth in this Agreement, the receipt and sufficiency of which is hereby acknowledged, and intending to be legally bound hereby, the Parties agree as follows:

1) DEFINITIONS AND INTERPRETATION

1.1 Definitions

In this Agreement, the following words and expressions shall, unless repugnant to the context or meaning thereof, have the meaning hereinafter respectively assigned to them:

“Agreement” means this Escrow Agreement and any amendment thereto made in accordance with the provisions contained herein.

“Contract” means the Contract referred to in Recital A above, and shall include any amendments made thereto in accordance with the provisions therein.

“Cure Period” means the period specified in this Agreement for curing any breach or default of any provision of this Agreement by the Operator, and shall commence from the date on which a notice is delivered by the Authority to the Operator asking the latter to cure the breach or default specified in such notice.

“Escrow Account” means an escrow account established in terms of and under this Agreement.

“Payment Date” means, in relation to any payment specified in Clause 4.1, the date(s) specified for such payment.

1.2 Interpretation

- 1.2.1 The words and expressions beginning with capital letters and defined in this Agreement has the meaning ascribed thereto herein, and the capital words and expressions used in this Agreement and not defined herein but defined in the Contract shall, unless repugnant to the context, have the meaning ascribed thereto in the Contract.

- 1.2.2 References to Clauses are, unless stated otherwise, references to Clauses of this Agreement.
- 1.2.3 The rules of interpretation stated in Article 1 of the Contract shall apply *mutatis mutandis*, to this Agreement.

2) ESCROW ACCOUNT

2.1 Escrow Bank to act as Trustee

- 2.1.1 The Operator hereby appoints the Escrow Bank to act as trustee for the Authority and the Operator in connection herewith, and authorises the Escrow Bank to exercise such rights, powers, authorities and discretion as are specifically delegated to the Escrow Bank by the terms hereof together, with all such rights, powers, authorities and discretion as are reasonably incidental hereto, and the Escrow Bank accepts such appointment pursuant to the terms hereof.
- 2.1.2 The Operator hereby declares that all rights, title and interest in and to the Escrow Account shall be vested in the Escrow Bank and held in trust for the Authority and the Operator, and applied in accordance with the terms of this Agreement. No Person other than the Authority and the Operator shall have any rights hereunder as the beneficiaries of, or as third party beneficiaries under this Agreement.

2.2 Acceptance of Escrow Bank

The Escrow Bank hereby agrees to act as such and to accept all payments and other amounts to be delivered to and held by the Escrow Bank pursuant to the provisions of this Agreement. The Escrow Bank shall hold and safeguard the Escrow Account during the term of this Agreement and shall treat the amount in the Escrow Account as monies deposited by the Operator or the Authority with the Escrow Bank. In performing its functions and duties under this Agreement, the Escrow Bank shall act in trust for the benefit of, and as agent for, the Authority and the Operator or their nominees, successors or assigns, in accordance with the provisions of this Agreement.

2.3 Establishment and Operation of Escrow Account

- 2.3.1 Within 30 (thirty) days from the date of the Contract, and in any case prior to the Appointed Date, the Operator shall open and establish the Escrow Account with the [

] (name of Branch) Branch of the Escrow Bank. The Escrow Account shall be denominated in Rupees.

- 2.3.2 The Escrow Bank shall maintain the Escrow Account in accordance with the terms of this Agreement and its usual practices and applicable regulations, and pay the maximum rate of interest payable to similar customers on the balance in the said account from time to time.
- 2.3.3 The Escrow Bank and the Operator shall agree on the detailed mandates, terms and conditions, and operating procedures for the Escrow Account, but in the event of any conflict or inconsistency between this Agreement and such mandates, terms and conditions, or procedures, this Agreement shall prevail.

2.4 Escrow Bank's Fee

The Escrow Bank shall be entitled to receive its fee and expenses in an amount, and at such times, as may be agreed between the Escrow Bank and the Operator.

2.5 Rights of the Parties

Save and except as otherwise provided in the Contract, the rights of the Authority and the Operator in the monies held in the Escrow Account are set forth in their entirety in this Agreement and the Authority and the Operator shall have no other rights against or to the monies in the Escrow Account.

3) DEPOSITS INTO ESCROW ACCOUNT

3.1 Deposits by the Operator

3.1.1 The Operator agrees and undertakes that it shall deposit or cause to be deposited all inflows and receipts arising due to the performance of the Services or any right granted to it pursuant to this Contract, into the Escrow Account:

- a) all monies received in relation to the Terminal due to performance of the Services or otherwise including but not limited to Service Charges and Other Charges, amounts received from shareholders or any other Person or otherwise, *provided however that*, the Statutory Charges collected by the Operator or the proceeds of any refundable payment deposits, capital receipts and insurance claims shall not be required to be deposited in the Escrow Account and further, the Statutory Charges shall be directly deposited in the account instructed by the

Authority from time to time;

- b) all other revenues from or in respect of the performance of the O&M Services, including the proceeds of any rentals etc.; and
- c) all payments by the Authority, after deduction of any outstanding Revenue Share payment, if any.

3.1.2 The Operator may, at any time, make deposits of its other funds into the Escrow Account, *provided that* the provisions of this Agreement shall apply to such deposits.

3.2 Interest on Deposits

The Escrow Bank agrees and undertakes that all interest accruing on the balances of the Escrow Account shall be credited to the Escrow Account, provided that the Escrow Bank shall be entitled to appropriate therefrom the fee and expenses due to it from the Operator in relation to the Escrow Account and credit the balance remaining to the Escrow Account.

4) WITHDRAWALS FROM ESCROW ACCOUNT

4.1 Withdrawals

4.1.1 At the beginning of every month, the Operator by written instructions, determine that the Escrow Bank shall withdraw amounts from the Escrow Account and appropriate them in the following order for making due payments, and if such payments are not due in any month, then retain such monies and pay out therefrom on the Payment Date(s):

- a) for all taxes, cess and fee payable to Government of India/ State Government/ Local Authority payable by the Operator for the Services;
- b) Statutory charges payable to Contracting Authority, if any;
- c) all expenses relating to operation and maintenance of Project Facilities and Services;
- d) towards payment of Revenue Share and other sums payable to the Contracting Authority and liquidated damages, if any;

- e) all development/equipment expenses relating to Project Facilities and Services;
- f) the Operator shall be at liberty to withdraw any sums outstanding in Escrow Account after all the aforesaid payments due in any Quarter have been made and/or adequate reserves have been created in respect thereof for that Quarter. Provided, upon issuance of Termination Notice and/or suspension of the Operator in accordance with provisions of this Agreement, withdrawal from the Escrow Account shall be made only in accordance with written instructions of the Contracting Authority.

4.1.2 No later than 60 (sixty) days prior to the commencement of each Accounting Year, the Operator shall provide to the Escrow Bank, with prior written approval of the Authority, details of the amounts likely to be required for each of the payment obligations set forth in this Clause 4.1, provided that such amounts may be subsequently modified, with prior written approval of the Authority, if fresh information received during the course of the Accounting Year makes such modification necessary.

4.2 Withdrawals upon Termination

Upon Termination of the Contract, all amounts standing to the credit of the Escrow Account shall, notwithstanding anything in this Agreement, be appropriated and dealt with in the following order:

- a) outstanding Revenue Share payment;
- b) all payments and/ or Damages payable to the Authority;
- c) statutory payments, all taxes due and payable by the Operator for and in respect of the performance of the Services at the Terminal;
- d) incurred or accrued expenses for the performance of the Services;
- e) any other payments required to be made under the Contract; and
- f) balance, if any, in accordance with the instructions of the Operator.

4.3 Application of Insufficient Funds

Funds in the Escrow Account shall be applied in the serial order of priority, set forth in Clause 4.1 and Clause 4.2, as the case may be. If the funds available are not sufficient to meet all the requirements, the Escrow Bank shall apply such funds in the serial order of priority until exhaustion thereof.

5) OBLIGATIONS OF THE ESCROW BANK

5.1 Segregation of Funds

Monies and other property received by the Escrow Bank under this Agreement shall, until used or applied in accordance with this Agreement, be held by the Escrow Bank in trust for the purposes for which they were received, and shall be segregated from other funds and property of the Escrow Bank.

5.2 Notification of Balances

Atleast 7 (seven) Business Days prior to each Payment Date (and for this purpose the Escrow Bank shall be entitled to rely on an affirmation by the Operator as to the relevant Payment Dates), the Escrow Bank shall notify the Authority of the balances in the Escrow Account as at the close of business on the immediately preceding Business Day.

5.3 Communications and Notices

In discharge of its duties and obligations hereunder, the Escrow Bank:

- (a) may, in the absence of bad faith or gross negligence on its part, rely as to any matters of fact which might reasonably be expected to be within the knowledge of the Operator upon a certificate signed by or on behalf of the Operator;
- (b) may, in the absence of bad faith or gross negligence on its part, rely upon the authenticity of any communication or document believed by it to be authentic;
- (c) shall, within 5 (five) Business Days after receipt, deliver a copy to the Authority of any notice or document received by it in its capacity, as the Escrow Bank from the Operator, or any other Person hereunder or in connection herewith; and
- (d) shall, within 5 (five) Business Days after receipt, deliver a copy to the Operator of any notice or document received by it from the Authority in connection

herewith.

5.4 No Set-Off

The Escrow Bank agrees not to claim or exercise any right of set off, banker's lien or other right or remedy with respect to amounts standing to the credit of the Escrow Account. The monies and properties held by the Escrow Bank in the Escrow Account shall not be considered as part of the assets of the Escrow Bank and being trust property, shall in the case of bankruptcy or liquidation of the Escrow Bank, be wholly excluded from the assets of the Escrow Bank in such bankruptcy or liquidation.

5.5 Regulatory Approvals

The Escrow Bank shall procure, and thereafter maintain and comply with, all regulatory approvals, if any required for it, to establish and operate the Escrow Account. The Escrow Bank represents and warrants that it is not aware of any reason why such regulatory approvals will not ordinarily be granted to the Escrow Bank.

6) ESCROW DEFAULT

6.1 Escrow Default

6.1.1 Following events shall constitute an event of default by the Operator ("Escrow Default"), unless such event of default has occurred as a result of Force Majeure or any act or omission of the Authority:

- a) the Operator commits breach of this Agreement by failing to deposit any receipts into the Escrow Account, as provided herein, and fails to cure such breach by depositing the same into the Escrow Account within a Cure Period of 5 (five) Business Days;
- b) the Operator causes the Escrow Bank to transfer funds to any account of the Operator in breach of the terms of this Agreement and fails to cure such breach by depositing the relevant funds into the Escrow Account in which such transfer should have been made, within a Cure Period of 5 (five) Business Days; or
- c) the Operator commits or causes any other breach of the provisions of this Agreement and fails to cure the same within a Cure Period of 5 (five) Business Days.

7) TERMINATION OF ESCROW AGREEMENT

7.1 Duration of the Escrow Agreement

Unless terminated earlier by consent of all the Parties or otherwise in accordance with the provisions of this Agreement, this Agreement shall remain in full force and effect until the Termination of the Contract. Upon the termination of the Contract, the Escrow Account can be operated by and only in accordance with the instructions of the Authority, as per the Applicable Laws.

7.2 Substitution of Escrow Bank

7.2.1 The Operator may, by not less than 45 (forty-five) days prior notice to the Escrow Bank, the Authority, terminate this Agreement and appoint a new Escrow Bank, *provided that* the new Escrow Bank is acceptable to the Authority and arrangements are made satisfactory to the Authority for transfer of amounts deposited in the Escrow Account, to a new Escrow Account established with the successor Escrow Bank.

7.2.2 The termination of this Agreement shall take effect only upon coming into force of an Escrow Agreement with the substitute Escrow Bank.

7.3 Closure of Escrow Account

The Escrow Bank shall, at the request of the Operator made on or after the payment by the Operator of all outstanding amounts under the Contract including the payments specified in Clause 4.2, and upon confirmation of receipt of such payments, close the Escrow Account and pay any amount standing to the credit thereof to the Operator.

8) INDEMNITY

8.1 General Indemnity

8.1.1 The Operator will indemnify, defend and hold the Authority and Escrow Bank, harmless against any and all proceedings, actions and third party claims for any loss, damage, cost and expense arising out of any breach by the Operator of any of its obligations under this Agreement or on account of failure of the Operator to comply with Applicable Laws and Applicable Permits.

8.1.2 The Authority will indemnify, defend and hold the Operator harmless against any and all proceedings, actions and third party claims for any loss, damage, cost and expense

arising out of failure of the Authority to fulfil any of its obligations under this Agreement materially and adversely affecting the performance of the Operator's obligations under the Contract or this Agreement other than any loss, damage, cost and expense arising out of acts done in discharge of their lawful functions by the Authority, its officers, servants and agents.

8.1.3 The Escrow Bank will indemnify, defend and hold the Operator harmless against any and all proceedings, actions and third party claims for any loss, damage, cost and expense arising out of failure of the Escrow Bank to fulfil its obligations under this Agreement materially and adversely affecting the performance of the Operator's obligations under the Contract, other than any loss, damage, cost and expense, arising out of acts done in discharge of their lawful functions by the Escrow Bank, its officers, servants and agents.

8.2 Notice and Contest of Claims

In the event that any Party hereto receives a claim from a third party in respect of which it is entitled to the benefit of indemnity under Clause 8.1 or in respect of which it is entitled to reimbursement (“**Indemnified Party**”), it shall notify the other Party responsible for indemnifying such claim hereunder (“**Indemnifying Party**”) within 15 (fifteen) days of receipt of the claim, and shall not settle or pay the claim without the prior approval of the Indemnifying Party, which approval shall not be unreasonably withheld or delayed. In the event that the Indemnifying Party wishes to contest or dispute the claim, it may conduct the proceedings in the name of the Indemnified Party and shall bear all costs involved in contesting the same. The Indemnified Party shall provide all cooperation and assistance in contesting any claim and shall sign all such writings and documents as the Indemnifying Party may reasonably require.

9) GOVERNING LAW AND DISPUTE RESOLUTION

9.1 Governing law and Jurisdiction

This Agreement shall be construed and interpreted in accordance with and governed by the laws of India, and the courts in Guwahati, Assam shall have jurisdiction over all matters arising out of or relating to this Agreement.

9.2 Dispute Resolution

- 9.2.1 If any dispute arises between the Parties, then, either Party may provide notice to the other Party of its intention to commence arbitration, as to the matter in dispute. Any dispute in respect of which a notice of intention to commence arbitration has been provided will be finally settled by arbitration.
- 9.2.2 Any dispute submitted by a Party to arbitration will be heard by sole arbitrator, to be constituted in accordance with the provisions of this Clause 9.2.
- 9.2.3 AIWCL shall propose three names and the Operator shall have the right to choose one name as the Arbitrator. If no agreement is arrived on the name of the Arbitrator, then the Arbitrator shall be appointed by the Court in terms of Arbitration and Conciliation Act.
- 9.2.4 If for any reason an arbitrator is unable to perform its function, the mandate of the arbitrator will terminate in accordance with the provisions of Applicable Law.
- 9.2.5 Arbitration proceedings under this Clause 9.2 will be conducted in accordance with the Arbitration and Conciliation Act, 1996 and rules made thereunder as may be amended, modified, or supplemented from time to time in English language. The seat of the arbitration proceedings shall be Guwahati, Assam.
- 9.2.6 Notwithstanding the reference of any dispute to be resolved through arbitration pursuant to this Clause 9.2, the Parties will continue to perform their respective obligations under this Contract, unless they otherwise agree.

10) MISCELLANEOUS PROVISIONS

10.1 Notices

All notices or other communications to be given or made under this Agreement shall be in writing and shall either be delivered personally or sent by courier or registered post with an additional copy to be sent by facsimile or e-mail. The address for service of each Party, its facsimile number and e-mail address are set out under its name on the signing pages hereto. A notice shall be effective upon actual receipt thereof, save that where it is received after 5.30 PM on a Business Day, or on a day that is not a Business Day, the notice shall be deemed to be received on the first Business Day following the date of actual receipt. Without prejudice to the foregoing, a Party giving or making a notice or communication, by facsimile or e-mail, shall promptly deliver a

copy thereof personally, or send it by courier or registered post to the addressee of such notice or communication. It is hereby agreed and acknowledged that any Party, may by notice, change the address to which such notices and communications to it are to be delivered or mailed. Such change shall be effective when all the Parties have notice of it.

10.2 Amendment

All additions, amendments, modifications and variations to this Agreement shall be effectual and binding only if in writing and signed by the duly authorised representatives of the Parties.

10.3 Waiver

10.3.1 Waiver by any Party of a default by another Party in the observance and performance of any provision of or obligations under this Agreement:

- a) Shall not operate or be construed as a waiver of any other or subsequent default hereof or of other provisions of or obligations under this Agreement;
- b) Shall not be effective unless it is in writing and executed by a duly authorised representative of the Party; and
- c) Shall not affect the validity or enforceability of this Agreement in any manner.

10.3.2 Neither the failure by any Party to insist on any occasion upon the performance of the terms, conditions and provisions of this Agreement or any obligation thereunder, nor time or other indulgence granted by any Party to another Party shall be considered or deemed as waiver of such breach or acceptance of any variation or the relinquishment of any such right hereunder.

10.4 No Third Party Beneficiaries

This Agreement is solely for the benefit of the Parties and no other Person or entity shall have any rights hereunder.

10.5 Survival

10.5.1 Termination of this Agreement:

- a. shall not relieve the Parties of any obligations hereunder which expressly or by implication survive termination hereof; and
- b. except as otherwise provided in any provision of this Agreement expressly limiting the liability of either Party, shall not relieve either Party of any obligations or liabilities for loss or damage to the other Party arising out of, or caused by, acts or omissions of such Party prior to the effectiveness of such termination or arising out of such termination.

2. All obligations surviving the cancellation, expiration or termination of this Agreement shall only survive for a period of 3 (three) years following the date of such termination or expiry of this Agreement.

10.6 Severability

If for any reason whatsoever, any provision of this Agreement is or becomes invalid, illegal or unenforceable or is declared by any court of competent jurisdiction or any other instrumentality to be invalid, illegal or unenforceable, the validity, legality or enforceability of the remaining provisions shall not be affected in any manner, and the Parties will negotiate in good faith with a view to agreeing to one or more provisions which may be substituted for such invalid, unenforceable or illegal provisions, as nearly as is practicable to such invalid, illegal or unenforceable provision. Failure to agree upon any such provisions shall not be subject to dispute resolution under Clause 9.2 of this Agreement or otherwise.

10.7 Successors and Assigns

This Agreement shall be binding on and shall inure to the benefit of the Parties and their respective successors and permitted assigns.

10.8 Original Document

This Agreement may be executed in 3 (three) counterparts, each of which when executed and delivered, shall constitute an original of this Agreement.

IN WITNESS WHEREOF this Contract has been executed by the duly authorized representatives of the Parties as of the day and year 1st (first) above written on page 1 (one) of this Contract.

Operator

Escrow Bank

By: [__]

By: [____]

Name: []

Name: []

Title: []

Title: []

Authorised by []

Authorised by []

Authority

By: [●]

Name: [●]

Title: [●] Authorised by [●]

For and on behalf of the

ANNEXURE VII: EXPERT COMMITTEE

Dispute resolution through the Expert Committee can be resorted to if either of the parties exercises its right for dispute resolution through the Expert Committee as provided for explicitly in this Agreement

- (i) In the event a party issues a notice (Expert Committee Notice) to refer the dispute to the Expert Committee, the parties may finalise a choice of an independent expert in the field of port and harbour engineering and/or financial and cost accounting as the case warrants within one week of such notice, failing which, each party shall appoint such an independent expert within two weeks of the Expert Committee Notice.
- (ii) Such independent experts shall have adequate experience in the design, construction, operation and maintenance of Terminal facilities and/or finances, accounting, costing and valuation practices as the case warrants.
- (iii) The two experts will jointly appoint a third expert with similar experience within one week of their appointment.
- (iv) The party issuing the Expert Committee Notice will provide the Experts with written submission of the nature of the dispute and the claim of the other party along with supporting documents within 1 (one) week of the constitution of the Expert Committee. Within one week of the furnishing of such submission, the other party may choose to provide written submissions defending its position.
- (v) The Expert Committee may call on either party to furnish additional information as deemed necessary to solve the dispute.
- (vi) The Expert Committee shall give the majority decision to both parties within three weeks of the receipt of written submission from the contracting parties.
- (vii) The decision of the Expert Committee shall be final and binding on the contracting parties unless either of the parties issues an Arbitration Notice.
- (viii) The costs of the engagement of the Expert Committees shall be shared equally by the parties.

ANNEXURE VIII: STANDARDS

1. Operations and Maintenance Standards

1.1 Repairs, Maintenance and Replacement

The Operator at its own cost promptly and diligently maintain, replace or restore any of the project facilities or part thereof which may be lost, damaged, destroyed or worn out.

While carrying out the repairing, maintaining and replacing the project facilities, the Operator acknowledges and accepts that it is holding and maintaining the assets (as per Annexure II), project facilities in trust for eventual transfer to the Contracting Authority on termination of the agreement and therefore, will not do any act as a result of which the value of Terminal Assets and Project Facilities and Services is diminished.

The Operator shall, at all times during the Contract Period, at its own risk, cost, charges and expenses, performance and pay for maintenance repairs, renewals and replacement of various type of assets and equipment in the Operator premises and /or the project or any parts thereof, whether due to use and operations or due to deterioration of materials and /or parts, so that on the expiry or termination of Contract Period, the same shall except normal wear and tear be in good working condition as it were at the time of commencement of the Contract Period.

While carrying out the repair, maintenance and replacement of the project facilities, the Operator shall carry out the work in accordance with the manufacturer's recommendations and the relevant latest Indian Standards or in its absence ISO/OISD Standards. In the event that the Operator, by necessity or otherwise need to follow any other country standard and it shall be equal or superior to the standard specified above.

2. Safety Standards

The Operator shall ensure compliance with the safety standards set out under Applicable Law/international conventions, as relevant, from time to time including those required under the assignment.

3. Safety Guidelines

3.1 Safe movement

In the operation of the facility, particular care shall be taken to ensure safety of Users. This shall include facilities for safe and efficient evacuation in case of emergency.

3.2 Restoration of services

The facility shall be designed such that in the event a fault occurs, a limited service can be provided within a few minutes by isolation of the affected area or equipment, to the extent possible.

3.3 Contingency and safety management

3.3.1 The Operator shall procure and ensure that appropriate contingency arrangements are in place at the Terminal to deal with the following events in accordance with applicable guidelines:

- a) bomb threat to the Terminal, or any acts of terrorism;
- b) vessel accidents at the Terminal;
- c) non-scheduled vessel forced to berth at the Terminal;
- d) fires at the Terminal;
- e) natural calamities and disasters;
- f) strikes at the Terminal;
- g) unlawful interference with waterway; and
- h) any other emergency at the Terminal.

3.3.2 A safety statement shall be prepared by the Operator once every quarter to bring out clearly the system of management of checks and maintenance tolerances for various assets, and the compliance thereof. The statement shall also bring out the nature and extent of staff training and awareness in dealing with such checks and tolerances.

3.4 Safety equipment

The following safety equipment shall be provided at the Terminal, if not already

installed:

- (a) Fire extinguishers and fire alarms at appropriate locations on the Terminal;
- (b) Life-saving appliances like life buoys etc.
- (c) Adequate number of stretchers and standard first aid boxes; and
- (d) Such other equipment as may be required in conformity with relevant guidelines and Good Industry Practice.

3.5 Emergency

A set of emergency procedures shall be formulated to deal with different emergency situations and the operations staff shall be trained to respond appropriately during such emergency through periodic simulated exercises, as laid down in a manual for management of disasters (“**Disaster Management Manual**”), to be prepared and published by the Operator prior to COD. The Operator shall provide 5 (five) copies each of the Disaster Management Manual to the Authority no later than 30 (thirty) days prior to COD.

3.6 Fire safety

- a) The Operator shall conform to the standards specified under safety standard in Annexure VIII.
- b) Emergency exit should be accessible without any obstructions and the exit doors should be kept locked in the ordinary course. The exit doors shall be easy to open from inside the Terminal Building in case of emergency.
- c) Escape routes shall be clearly marked by arrows in the correct direction and no cryptic symbols shall be used. In complying with the provisions of this Clause, the possibility of poor visibility due to smoke shall be duly taken into account. All notices and signage shall be uniform and standardised.
- d) Appropriate categories of rescue and fire-fighting services shall be made available and maintained in accordance with safety standards in Annexure VIII.
- e) The operator shall prepare and submit to the Contracting Authority a terminal operation manual covering all the aspects.

ANNEXURE IX: MONITORING ARRANGEMENT

1. Introduction

This Annexure outlines the monitoring framework for compliance by both the Operator and the Contracting Authority during the Operation Stage of the Gateway of Guwahati Terminal Project. It includes regular reporting, inspection schedules, compliance obligations, and performance reviews.

2. Monitoring of Operator's Obligations

The Operator shall submit quarterly monitoring reports including compliance with the following obligations:

- i. Pre-COD / Annual Compliance
- ii. Prompt commencement of operations after “Ready for Operation” declaration.
- iii. Cooperation with safety experts during annual safety audit.
- iv. Purchase and maintenance of insurance as per Agreement and Good Industry Practice.
- v. Submission of insurance policy copies to Contracting Authority.
- vi. Monthly / Annual Compliance
- vii. Operation of Project Facilities as per “Project Requirement”.
- viii. Achievement of Performance Standards.
- ix. Compliance with O&M and Safety Standards.
- x. Rapid response to accidents and emergencies.
- xi. Timely repair and replacement of Project Facilities.
- xii. First Come First Serve operations unless otherwise approved.
- xiii. Accurate maintenance of revenue and operations records.
- xiv. Compliance with permits and applicable laws.
- xv. Prevention of unauthorized use or encroachment.
- xvi. Repairs and maintenance as per Agreement and Good Industry Practice.
- xvii. Approval for removal or replacement of assets.
- xviii. Monthly reporting and cooperation for inspection.
- xix. Installation and operation of computer systems as specified.
- xx. Security compliance including ISPS Code.
- xxi. Hiring of foreign personnel only with Government of India approval.

- xxii. Employment of qualified and skilled personnel.
- xxiii. Compliance with MGT (if applicable).
- xxiv. Recovery of tariff and deposit into Escrow Account.
- xxv. Collection and remittance of applicable cesses.
- xxvi. Timely payment of dues including Revenue Sharing to the Contracting Authority.
- xxvii. Proper operation of Escrow Account.
- xxviii. Claims handling for loss or damage of goods.
- xxix. Notification of change in Operator's management.
- xxx. Payment of taxes and levies to government bodies.
- xxxi. Use of insurance proceeds as per Agreement.
- xxxii. Appointment of Management Contractor (if applicable).
- xxxiii. Issuance of consultation notice and action for Operator defaults.

3. Monitoring of Contracting Authority's Obligations

The Contracting Authority shall be accountable for the following, to be reviewed quarterly:

- i. Maintenance and granting required approvals.
- ii. Facilitation of infrastructure and utility access.
- iii. Monitoring performance standards and enforcing penalties as applicable.
- iv. Operation of Escrow Account per the Agreement.
- v. Verification of shareholding structure compliance.
- vi. Issuance of support letters for permits.
- vii. Avoiding competition from parallel facilities.
- viii. Notification and handling of Force Majeure events.
- ix. Compensation processing in termination events.
- x. Authorization for cess collection by the Operator.
- xi. Dispute resolution support.
- xii. Compliance monitoring and documentation of observations.
- xiii. Issuance of consultation notice in case of Operator default.

4. Performance Review

The Operator's performance shall be reviewed quarterly by the Contracting Authority and Independent Expert based on compliance with operational, safety, financial, maintenance, and reporting obligations.

5. Reporting Template Summary

The Operator shall submit a comprehensive quarterly report including:

- i. Status of compliance with Operator obligations.
- ii. Summary of maintenance and safety activities.
- iii. Financial compliance and Escrow Account operations.
- iv. Observations on operational issues and remedial actions taken.

The Contracting Authority shall review and respond to the report with observations or directions as needed.

ANNEXURE X: PROFORMA OF BANK GUARANTEE (PERFORMANCE SECURITY)

THIS DEED OF GUARANTEE executed on this the ---- Day of ----- at ----- by -----
----- (Name of the Bank) having its Head/Registered office at ----- hereinafter
referred to as "**Guarantor**" which expression shall unless it be repugnant to the subject or context
thereof include its successors and assigns;

In favour of:

ASSAM INLAND WATERWAYS COMPANY LIMITED, a public limited company
incorporated under the Companies Act, 2013, having its registered office at Guwahati, represented
by its [Managing Director] (hereinafter referred to as the "**the Contracting Authority**", which
expression shall, unless repugnant to the context or meaning thereof, include, its successors and
assigns.

WHEREAS:

- a) The Contracting Authority, vide its Request for Proposal dated [●] ("the RFP")
invited interested bidders to implement a project envisaging (more particularly
described in Annexure I and hereinafter referred to as "Project");
- b) After evaluation of the bids received in response to the RFP, the Contracting
Authority accepted the bid of the consortium comprising of and ("the Consortium")
OR the Contracting Authority accepted the bid of ("Applicant") and issued the Letter
of Intent No ("LOI") dated _____ to the Consortium/Applicant requiring, inter
alia, the execution of the Contract Agreement, ("the Contract Agreement") the draft
whereof was provided in the RFP;
- c) Pursuant to the LOI the Applicant/Consortium has promoted and incorporated a
special purpose company ("the Operator"), to enter into the Contract Agreement for
undertaking, inter alia, the work with respect to the Project referred to in Recital (a)
above and to perform and discharge all its obligations thereunder.
- d) In terms of the LOI and the Contract Agreement, the Operator is required to furnish
to the Contracting Authority, a Performance Guarantee being an unconditional and
irrevocable Bank Guarantee from a Scheduled Bank for a sum of Rs. [●] (Rupees [●]
only) as security for due and punctual performance/discharge of its obligations under
the Contract Agreement,

- e) At the request of the Operator, and for valid consideration the Guarantor has agreed to provide guarantee, being these presents guaranteeing the due and punctual performance/discharge by the Operator of its obligations under the Contract Agreement.

NOW THEREFORE THIS DEED WITNESSETH AS FOLLOWS:

1. Capitalized terms used herein but not defined shall have the meaning assigned to them respectively in the Contract Agreement.
2. The Guarantor hereby irrevocably and unconditionally guarantees the due execution and punctual performance by M/s. ("the Operator") of all its obligations under the Contract Agreement.
3. The Guarantor shall, without demur or protest, pay to the Contracting Authority sums not exceeding in aggregate Rs. [●] (Rupees [●] only) within five (5) calendar days of receipt of a written demand therefor from the Contracting Authority stating that the Operator has failed to meet its performance obligations under the Contract Agreement. The Guarantor shall not go into the veracity of any breach or failure on the part of the Operator or validity of demand so made by the Contracting Authority and shall pay the amount specified in the demand notwithstanding any direction to the contrary given or any dispute whatsoever raised by the Operator or any other Person before any court, tribunal, expert, arbitrator or similar proceedings. The Guarantor's obligations hereunder shall subsist until all such demands of the Contracting Authority are duly met and discharged in accordance with the provisions hereof. Any such demand made on the Guarantor by the Contracting Authority shall be conclusive, absolute and unequivocal as regards the amount due and payable by the Guarantor under this Agreement. The Contracting Authority shall at all times at its sole discretion have the absolute and unconditional right to call upon the Guarantor to pay the amount under the Guarantee.
4. In order to give effect to this Guarantee, the Contracting Authority shall be entitled to treat the Guarantor as the principal debtor. The obligations of the Guarantor shall not be affected by any variations in the terms and conditions of the Contract Agreement or other documents or by the extension of time for performance granted by the Contracting Authority or postponement/non- exercise/ delayed exercise of

any of its rights by the Contracting Authority or any indulgence shown by the Contracting Authority to the Operator and the Guarantor shall not be relieved from its obligations under this Guarantee on account of any such variation, extension, postponement, non-exercise or delayed exercise by the Contracting Authority of any of the Contracting Authority's rights or any indulgence shown by the Contracting Authority; provided nothing contained herein shall enlarge the Guarantor's obligation hereunder.

5. This Guarantee shall be unconditional and irrevocable and shall remain in full force and effect until Scheduled Project Completion Date and for a period of twelve months thereafter unless discharged/released earlier by the Contracting Authority in accordance with the provisions of the Contract Agreement. The Guarantor's liability in aggregate shall be limited to a sum of Rs. [●] (Rupees [●] only).
6. This Guarantee shall not be affected by any change in the constitution or winding up, insolvency, bankruptcy, dissolution or liquidation of the Operator/ the Guarantor or any absorption, merger or amalgamation of the Operator/the Guarantor with any other Person.
7. Any payment made hereunder shall be made free and clear of, and without deduction for or on account of taxes, levies, imposts, duties, charges, fees, deductions, or withholding of any nature whatsoever.
8. The Guarantor hereby irrevocably and unconditionally undertakes, agrees and acknowledges that its obligations as a Guarantor hereunder:
 - (a) shall not be affected by the existence of or release or variation of any other guarantee or security for any of the obligations of the Operator under the Contract Agreement;
 - (b) shall not be affected by any failure by the Contracting Authority to perform any of its obligations under the Agreement;
 - (c) shall not be affected by any failure or delay in payment of any fee or other amount payable to the Guarantor in respect hereof;
 - (d) shall not be affected by any exercise or non-exercise of any right, remedy, power or privilege of any person under or in respect of any payment obligations of the

Operator under the Contract Agreement;

- (e) shall not be affected by any failure, omission or delay on the Contracting Authority's part to enforce, assert or to exercise any right, power or remedy conferred on the Contracting Authority in this Guarantee;
- (f) shall not be affected by any act, omission, matter or thing which, but for this article would reduce, release or prejudice the Guarantor from any of the obligations under this Guarantee or prejudice or diminish the obligations in whole or in part.

9. The obligations, covenants, agreements and duties herein shall not be subject to any counterclaims, cross claims, set offs, deductions, withholdings, diminutions, abatements, recoupments, suspensions, deferrals, reductions or defence for any reason whatsoever and the Guarantor, shall have no right to terminate this Guarantee or to be released, relieved or discharged from any of its obligations, covenants, agreements and duties hereunder for any reason whatsoever.
10. The Guarantor has power to issue this guarantee and discharge the obligations contemplated herein, and the undersigned is duly authorized to execute this Guarantee pursuant to the power granted under.
11. This Guarantee shall be governed by and construed in accordance with the laws of India. The Guarantor hereby irrevocably submits to the exclusive jurisdiction of the Court of _____ for the purposes of any suit, action, or other proceeding arising out of this Guarantee, or the subject matter hereof, brought by the Contracting Authority or its successors or assigns. To the extent permitted by Applicable Law, the Guarantor or its successors or assigns hereby waive, and shall not assert, by way of motion, as defence, or otherwise, in any such suit, action, or proceeding any claim that such suit, action, or proceeding is brought in an inconvenient forum, or that the value of such suit, action, or proceeding is improper, or that the subject matter hereof may not be enforced in or by such court.

**IN WITNESS WHEREOF THE GUARANTOR HAS SET ITS HANDS HEREUNTO ON
THE DAY, MONTH AND YEAR FIRST HEREIN ABOVE WRITTEN.**

SIGNED AND DELIVERED by

_____ Bank by the hand of Mr. _____ its

_____ and authorized official.

ANNEXURE XI: LIST OF APPLICABLE PERMITS AND CLEARANCES

This annexure outlines the statutory permits, approvals, and clearances the Operator shall obtain, maintain, and renew during the entire term of the Concession Agreement for the operation and maintenance of the Gateway of Guwahati Terminal, in accordance with Applicable Laws, Good Industry Practice, and the terms of this Agreement.

1. Environmental and Pollution Control

No.	Permit / Approval	Issuing Authority	Applicable Law
1	Consent to Establish (CTE)	State Pollution Control Board	Water (Prevention & Control of Pollution) Act, 1974; Air (Prevention & Control of Pollution) Act, 1981
2	Consent to Operate (CTO)	State Pollution Control Board	Same as above
3	Authorization for Waste Management (Hazardous, Bio-medical, E-waste, etc.)	State Pollution Control Board	Environment (Protection) Act, 1986 and associated Rules
4	Environmental Clearance (if required)	MoEFCC / SEIAA	EIA Notification, 2006 (as amended)
5	Shoreline Development Clearance (if applicable)	Ministry of Environment, Forest and Climate Change	CRZ Notification, 2011 / 2019

2. Labour and Employment Related

No.	Permit / Registration	Issuing Authority	Applicable Law
6	Labour License (for engaging contract workers)	Labour Department	Contract Labour (Regulation & Abolition) Act, 1970
7	Registration under Shops and Establishments Act	State Labour Department	State-specific Shops and Establishments Act
8	Registration for Provident Fund (PF)	EPFO	Employees' Provident Fund and Miscellaneous Provisions Act, 1952
9	Registration for Employee	ESIC	Employees' State Insurance Act, 1948

No.	Permit / Registration	Issuing Authority	Applicable Law
	State Insurance (ESI)		
10	Professional Tax Registration	State Commercial Tax Department	Professional Tax Act (State-specific)

3. Maritime and Terminal Operations

No.	Permit / Approval	Issuing Authority	Applicable Law
11	Port Clearance for Terminal Operations	Inland Waterways Authority of India / DIWTA	Inland Vessels Act, 2021
12	Safety and Security Certification (ISPS Compliance)	Indian Maritime Administration / DG Shipping	ISPS Code / Merchant Shipping Act, 1958
13	Certificate of Registration for Floating Equipment	IWAI / DIWTA	Inland Vessels Act, 2021
14	Fire NOC	State Fire Department	Fire Safety Rules under State Laws
15	Explosive / Hazardous Cargo Handling Permit (if applicable)	PESO	Explosives Act, 1884 and Rules thereunder

4. Finance and Taxation

No.	Registration / Approval	Issuing Authority	Applicable Law
16	PAN / TAN	Income Tax Department	Income Tax Act, 1961
17	GST Registration	GST Department	Goods and Services Tax Act, 2017
18	Importer Exporter Code (if engaged in cargo)	DGFT	Foreign Trade Policy

5. Miscellaneous

No.	License / Approval	Issuing Authority	Applicable Law
19	Trade License	Local Municipal	Municipal Laws

No.	License / Approval	Issuing Authority	Applicable Law
		Authority	
20	Wireless/Radio Frequency License (if applicable)	WPC / DoT	Indian Telegraph Act, 1885
21	CCTV and Surveillance System Registration (if integrated with police servers)	Local Police Department	IT Act / State Cybersecurity Policy
22	Building Plan and Occupancy Certificate (if any new facility developed)	Local Development Authority / Urban Body	Local Building Bye-laws

Note:

- The above list is indicative. The Operator shall conduct a due diligence review periodically and obtain any additional permits as may be required due to changes in law, regulations, or operations.
- All permits shall be valid, updated, and displayed at the site as required. Copies shall be submitted to the Contracting Authority upon request.

The above list is not exhaustive and may be modified as per requirement to commence the operation, as per prevailing Rules and Regulations.

The operator to obtain the required NOCs. IWAI will assist to obtain NOC by the operator, to the extent possible. However, after appointed date, the renewal, fee etc shall be the responsibility of the operator and IWAI will provide required assistance, if any in the role of custodian.

ANNEXURE XII: RATE NOTIFICATION

1. Operator is free to fix the tariff as per market rates except statutory levy and fee notified by Contracting Authority or Statutory Authority or Regulatory Authority or Government of Assam or Government of India.
2. Any change in tariff by the operator, subsequently it is to be notified by the relevant authority before implementation and is to be displayed at websites of Operator and Contracting Authority.
3. The Rate Notification for the ferry services that are plying in all waterways in Assam can be seen and downloaded from <https://iwtdirectorate.assam.gov.in/documents-detail/revised-tariff-of-iwt-ferry-service-wef-1-02-2023>

ANNEXURE XIII: INDICATIVE NEGATIVE LIST FOR NON-OPERATIONAL ACTIVITIES

This annexure provides an indicative, non-exhaustive list of activities that shall be prohibited within the Terminal premises, in line with the extant laws of the land and subject to the scope of work detailed in Annexure III of this Agreement. For any construction or development within the Terminal, final approval must be obtained from the Contracting Authority by the Operator.

28.1.6 Prohibited Activities

The following activities shall not be permitted within the Terminal:

1. **Manufacture, handling, storage, or disposal of hazardous substances**, as defined under applicable laws including but not limited to notifications issued by the Ministry of Environment, Forest and Climate Change (MoEF&CC), Government of India.
2. **Setting up or expansion of units for disposal of waste and effluents**, except:
 - Facilities required for discharge of **treated effluents** with necessary consents under the *Water (Prevention and Control of Pollution) Act, 1974* and other applicable laws.
 - Development of **storm water drains**, as per approved design.
3. **Dumping of municipal solid waste** or other waste materials for landfill or any other purposes.
4. **Establishment or operation of night clubs, casinos, or bars**, or any similar recreational activity deemed inappropriate within the functional and operational objectives of the Terminal.
5. **Any commercial activity that disrupts existing local social or cultural practices**, unless the activity falls under essential infrastructure development as mandated in the scope of work (Annexure III).
6. Operation of **gambling or betting facilities**, including entities facilitating such activities either directly or indirectly.
7. **Hosting of musical concerts, entertainment events, or similar large-scale gatherings**, unless specifically permitted and aligned with the operational purpose of the Terminal.
8. **Establishment of educational institutions or universities**, unless expressly provided for under the approved scope of work.

9. **Development of healthcare facilities** for commercial or retail medical services, unless part of approved infrastructure for health and safety under Terminal operations.
10. **Construction of religious structures or monuments**, either permanent or temporary, within the Terminal premises.
11. **Allocation of land for rehabilitation purposes**, which is not aligned with the operational scope and without prior consent from the Contracting Authority.
12. **Allocation or use of land for residential housing or dwellings**, unless explicitly allowed under the Agreement and approved master plan.

28.1.7 Final Provisions

- This list is **illustrative in nature** and may be amended from time to time by the Contracting Authority.
- The **Operator shall be responsible for** seeking prior approvals for any activity or development not expressly mentioned in the scope of work or in this negative list.
- All activities undertaken within the Terminal must comply with **relevant national and state laws**, including environmental, safety, and land use regulations.

ANNEXURE XIV: APPOINTMENT OF AUDITORS

Appointment of Auditors

- a) The Operator shall appoint, and have during the subsistence of this Agreement as its Statutory Auditors, a firm chosen by it from the mutually agreed list of 5 (five) reputable firms of chartered accountants (“Panel of Chartered Accountants”), such list to be prepared substantially in accordance with the criteria set forth herein. All fees and expenses of the Statutory Auditors shall be borne by the Operator.
- b) The Operator may terminate the appointment of its Statutory Auditors in accordance with the provisions of the Companies Act, 2013, subject to the replacement Statutory Auditors being appointed from the Panel of Chartered Accountants.
- c) Notwithstanding anything to the contrary contained in this Agreement, the Authority has the right, but not the obligation, to appoint at its cost from time to time and at any time, another firm (“**Additional Auditors**”) from the Panel of Chartered Accountants to audit and verify all those matters, expenses, costs, realisations and things which the Statutory Auditors are required to do, undertake or certify pursuant to this Agreement.
- d) Further, the Operator shall change the Statutory Auditor from time to time to comply with the provisions of the Companies Act, 2013 and any rules and regulations framed thereunder.
- e) Panel of Chartered Accountants: Pursuant to the provisions of the Agreement, the Authority and the Operator shall prepare a mutually agreed panel of 5 (five) reputable firms of Chartered Accountants having their registered offices in India (“**Panel of Chartered Accountants**”).
- f) Invitation for Empanelment: The Authority shall invite offers from all reputed firms of Chartered Accountants who fulfil the following eligibility criteria, namely:
 - i. the firm should have conducted statutory audit of the annual accounts of at least 10 companies registered under the Companies Act, 2013, including any re-enactment or amendment thereof, of which at least ten should have been public sector undertakings;
 - ii. the firm should have at least 5 (five) practicing Chartered Accountants on its rolls, each with a minimum experience of 10 (ten) years in the profession;
 - iii. the firm or any of its partners should not have been disqualified or black-listed by the Comptroller and Auditor General of India or the Authority; and
 - iv. the firm should have an office in the State with at least 2 (two) practicing Chartered

Accountants on its rolls in such State.

- g) Interested firms meeting the eligibility criteria shall be required to submit a statement of their capability, including the biodata of all the practicing Chartered Accountants, on its rolls. In particular, each firm shall be required to furnish year-wise information relating to the names of all the companies with an annual turnover exceeding Rs. 25,00,00,000 (Rupees Twenty-Five Crore) whose annual accounts were audited by such firm in any of the preceding 5 (five) Accounting Years.
- h) Evaluation and Selection: The Contracting Authority shall prepare a list of all the eligible firms and 5 (five) firms scoring the highest points shall be identified and included in the draft Panel of Chartered Accountants.
- i) Consultation with the Operator: The Contracting Authority shall convey the aforesaid panel of firms to the Operator for scrutiny and comments, if any. The Operator shall be entitled to scrutinise the relevant records of the Contracting Authority to ascertain whether the selection of firms has been undertaken in accordance with the prescribed procedure and it shall send its comments, if any, to the Contracting Authority within 15 (fifteen) days of receiving the aforesaid panel.
- j) Mutually Agreed Panel: The Contracting Authority shall, after considering all relevant factors including the comments, if any, of the Operator, finalise and constitute a panel of 5 (five) firms which shall be deemed to be the mutually agreed Panel of Chartered Accountants.
- k) After completion of every 2 (two) years from the date of preparing the mutually agreed Panel of Chartered Accountants, or such earlier period as may be agreed between the Contracting Authority and the Operator, a new panel shall be prepared.
